

**Locus One Limited****Registered number:** 10485958**Balance Sheet****as at 30 November 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	240	300
<b>Current assets</b>			
Cash at bank and in hand		354	8,381
<b>Creditors: amounts falling due within one year</b>	3	(250)	(4,027)
<b>Net current assets</b>		104	4,354
<b>Net assets</b>		344	4,654
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		244	4,554
<b>Shareholder's funds</b>		344	4,654

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Olamide Adediji

Director

Approved by the board on 13 December 2019

**Locus One Limited**  
**Notes to the Accounts**  
**for the year ended 30 November 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**2 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 December 2017	375
At 30 November 2018	<u>375</u>
<b>Depreciation</b>	
At 1 December 2017	75
Charge for the year	<u>60</u>
At 30 November 2018	<u>135</u>
<b>Net book value</b>	
At 30 November 2018	<u>240</u>
At 30 November 2017	<u>300</u>

**3 Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Corporation tax	-	3,327
Other creditors	<u>250</u>	<u>700</u>
	<u>250</u>	<u>4,027</u>

#### **4 Other information**

Locus One Limited is a private company limited by shares and incorporated in England. Its registered office is:

40 Britten Close

London

NW11 7HQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.