

REGISTERED NUMBER: 10485687 (England and Wales)

Unaudited Financial Statements

For The Period 18 November 2016 to 31 December 2017

for

Knightley Blinds Ltd

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For The Period 18 November 2016 to 31 December 2017

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Knightley Blinds Ltd

Company Information

For The Period 18 November 2016 to 31 December 2017

DIRECTOR:

Mr R A Vorwerk

REGISTERED OFFICE:

42 Greenway
Braunston
Daventry
Northamptonshire
NN11 7JT

REGISTERED NUMBER:

10485687 (England and Wales)

ACCOUNTANTS:

Cottons Accountants LLP
The Stables
Church Walk
Daventry
Northamptonshire
NN11 4BL

Knightley Blinds Ltd (Registered number: 10485687)

Balance Sheet
31 December 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		6,000
CURRENT ASSETS			
Debtors	5	2,854	
Cash in hand		<u>8,108</u>	
		10,962	
CREDITORS			
Amounts falling due within one year	6	<u>3,780</u>	
NET CURRENT ASSETS			<u>7,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,182
CREDITORS			
Amounts falling due after more than one year	7		<u>10,000</u>
NET ASSETS			<u><u>3,182</u></u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Retained earnings	9		<u>3,082</u>
SHAREHOLDERS' FUNDS			<u><u>3,182</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Knightley Blinds Ltd (Registered number: 10485687)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 August 2018 and were signed by:

Mr R A Vorwerk - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Knightley Blinds Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

Notes to the Financial Statements - continued
For The Period 18 November 2016 to 31 December 2017

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

Additions

8,000

At 31 December 2017

8,000

AMORTISATION

Charge for period

2,000

At 31 December 2017

2,000

NET BOOK VALUE

At 31 December 2017

6,000

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

£

2,854

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors

£

3,042

Tax

738

3,780

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Trade creditors

£

10,000

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

100

Ordinary

1

£

100

9. **RESERVES**

Retained
earnings
£

Profit for the period

3,082

At 31 December 2017

3,082

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr R A Vorwerk.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.