REGISTERED NUMBER: 10485687 (England and Wales)

Unaudited Financial Statements

For The Year Ended 31 December 2018

for

Knightley Blinds Ltd

Contents of the Financial Statements
For The Year Ended 31 December 2018

Knightley Blinds Ltd

Company Information
For The Year Ended 31 December 2018

DIRECTOR:	Mr R A Vorwerk
REGISTERED OFFICE:	42 Greenway Braunston Daventry Northamptonshire NN11 7JT
REGISTERED NUMBER:	10485687 (England and Wales)
ACCOUNTANTS:	Cottons Accountants LLP The Stables Church Walk Daventry Northamptonshire NN11 4BL

Balance Sheet
31 December 2018

		31/12/18		31/12/17	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		4,000		6,000
CURRENT ASSETS					
Debtors	5	1,470		2,854	
Cash at bank		3,633		8,108	
		5,103		10,962	
CREDITORS					
Amounts falling due within one year	6	562		3,780	
NET CURRENT ASSETS			4,541		7,182
TOTAL ASSETS LESS CURRENT LIABILITIES			8,541		13,182
CREDITORS					
Amounts falling due after more than one year	7		10,000		10,000
NET (LIABILITIES)/ASSETS			(1,459)		3,182
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		(1,559)		3,082
SHAREHOLDERS' FUNDS			(1,459)		3,182

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2019 and were signed by:

Mr R A Vorwerk - Director

1. STATUTORY INFORMATION

Knightley Blinds Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of four years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

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4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 January 2018	
and 31 December 2018	8,000
AMORTISATION	
At 1 January 2018	2,000
Charge for year	2,000
At 31 December 2018	4,000
NET BOOK VALUE	
At 31 December 2018	4,000
At 31 December 2017	6,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/18	31/12/17
	£	£
Trade debtors	1,470	2,854

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/18	31/12/17
	£	£
Trade creditors	485	3,042
Tax	77	738
	562	3,780

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/18	31/12/17
	£	£
Trade creditors	10,000	10,000

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/18	31/12/17
			£	£
100	Ordinary	1	100	100

continued...

9. **RESERVES**

	Retained earnings £
At 1 January 2018	3,082
Deficit for the year	(4,641)
At 31 December 2018	(1,559)

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr R A Vorwerk.