

PRIME GRADING LIMITED

Abridged Accounts

Period of accounts

Start date: 17 November 2016

End date: 30 November 2017

PRIME GRADING LIMITED
Contents Page
For the period ended 30 November 2017

Accountants' Report

Statement of Financial Position

Notes to the Financial Statements

PRIME GRADING LIMITED
Accountants' Report
For the period ended 30 November 2017

As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the period ended 30 November 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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PHS Associates Acc & Co
17
Pinner Park Gardens
Harrow
Middlesex
HA2 6LQ
27 July 2018

PRIME GRADING LIMITED
Statement of Financial Position
As at 30 November 2017

	Notes	2017 £
Fixed assets		
Tangible fixed assets	2	5,303
		5,303
Current assets		
Creditors: amount falling due within one year		(3,686)
Net current assets		(3,686)
Total assets less current liabilities		1,617
Net assets		1,617
Capital and reserves		
Called up share capital	3	100
Profit and loss account		1,517
Shareholders funds		1,617

For the period ended 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Members Have Agreed to the Preparation of Abridged Accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

Kekulawala Rallage Prashantha Aditya KEKULAWALA
Director

Date approved by the board: 27 July 2018

PRIME GRADING LIMITED
Notes to the Abridged Financial Statements
For the period ended 30 November 2017

General Information

PRIME GRADING LIMITED is a private limited company, limited by shares, domiciled in , registration number 10485335, registration address 6 Rockfield Drive, Luton, LU3 3EY.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Straight Line
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2. Tangible fixed assets

Cost or Valuation	Computer Equipment	Total
	£	£
At 17 November 2016	-	-
Additions	7,070	7,070
Disposals	-	-
At 30 November 2017	7,070	7,070
Depreciation		
At 17 November 2016	1,767	1,767
Charge for period	-	-
On disposals	-	-
At 30 November 2017	1,767	1,767
Net book values		
Closing balance as at 30 November 2017	5,303	5,303
Opening balance as at 17 November 2016	(1,767)	(1,767)

3. Share Capital

Allotted	2017
	£
100 Class A shares of £1.00 each	100
	100

4. Directors' Emoluments

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.