

PRIME GRADING LIMITED

Abridged Accounts

Period of accounts

Start date: 01 December 2017

End date: 30 November 2018

PRIME GRADING LIMITED
Contents Page
For the year ended 30 November 2018

Accountants' Report

Statement of Financial Position

Notes to the Financial Statements

PRIME GRADING LIMITED
Accountants' Report
For the year ended 30 November 2018

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of PRIME GRADING LIMITED for the year ended 30 November 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of PRIME GRADING LIMITED for the year ended 30 November 2018 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

This report is made solely to the Board of Directors of PRIME GRADING LIMITED , as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of PRIME GRADING LIMITED and state those matters that we have agreed to state to the Board of Directors of PRIME GRADING LIMITED , as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PRIME GRADING LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that PRIME GRADING LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of PRIME GRADING LIMITED . You consider that PRIME GRADING LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of PRIME GRADING LIMITED . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

30 November 2018

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PHS Associates Acc & Co
Chartered Accountants
373, 2 The Rise
Harrow View
Harrow
HA2 6LQ
27 August 2019

PRIME GRADING LIMITED
Statement of Financial Position
As at 30 November 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	2	3,535	5,303
		3,535	5,303
Current assets			
Debtors: amounts falling due within one year		868	0
Cash at bank and in hand		(2,933)	0
		(2,065)	0
Creditors: amount falling due within one year		0	(3,686)
Net current assets		(2,065)	(3,686)
Total assets less current liabilities		1,470	1,617
Net assets		1,470	1,617
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,370	1,517
Shareholders funds		1,470	1,617

For the year ended 30 November 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

Kekulawala Rallage Prashantha Aditya KEKULAWALA
Director

Date approved by the board: 27 August 2019

PRIME GRADING LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 November 2018

General Information

PRIME GRADING LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10485335, registration address 6 Rockfield Drive, Luton, LU3 3EY.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Straight Line
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2. Tangible fixed assets

Cost	Computer Equipment	Total
	£	£
At 01 December 2017	7,070	7,070
Additions	-	-
Disposals	-	-
At 30 November 2018	7,070	7,070
Depreciation		
At 01 December 2017	1,767	1,767
Charge for year	1,768	1,768
On disposals	-	-
At 30 November 2018	3,535	3,535
Net book values		
Closing balance as at 30 November 2018	3,535	3,535
Opening balance as at 01 December 2017	5,303	5,303

3. Share Capital

Allotted	2018	2017
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

4. Directors' Emoluments

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.