WARMLAKE LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH NOVEMBER 2017

WARMLAKE LIMITED

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FOR THE PERIOD ENDED 30TH NOVEMBER 2017

The Accounts are comprised of the following:

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

WARMLAKE LIMITED

Company No. 10485212

STATEMENT OF FINANCIAL POSITION

AS AT 30TH NOVEMBER 2017

	Note	£	2017 £
FIXED ASSETS			
Property, plant and equipment	4		12138
			12138
CURRENT ASSETS			
		-	
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	5	16626	
NET CURRENT LIABILITIES			(16626)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4488)
Creditors: amounts falling due after more than one year			-
NET ASSETS			(4488)
CAPITAL AND RESERVES			
Called up share capital			3
Retained earnings			(4491)
SHAREHOLDERS FUNDS			(4488)

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the period ended 30th November 2017 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 22 March 2018

M Stokes
Director
Company Number 10485212 (England)

WARMLAKE LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 30TH NOVEMBER 2017

1 Statutory information

Warmlake Limited is a private company limited by shares and registered under company number 10485212 in England. Its registered office address is 12 Hatherley Road, Sidcup, Kent DA14 4DT.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Income Recognition

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

Depreciation

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	25% reducing balance

Leasing

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

3 Employee information

The average number of employees during the accounting period was 1.

4 Property, plant and equipment

	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
Cost			
At 17th November 2016	-	-	-
Additions	13217	2967	16184
At 30th November 2017	13217	2967	16184
Depreciation			
At 17th November 2016	-	-	-
Charge for year	3304	742	4046
At 30th November 2017	3304	742	4046
Net Book Value			
At 30th November 2017	9913	2225	12138

5 Creditors: amounts falling due within one year

	2017
	£
Loans and Overdrafts	15447
Other creditors	1179
	16626

6 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2017
	£
M Stokes	315
	315

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.