REGISTERED NUMBER: 10485171 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

FOR

UNIVERSAL LIFTING HIRE SERVICES LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2018

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTORS:	M Lowe C Tagliarini
SECRETARY:	A J Company Formations Limited
REGISTERED OFFICE:	The Coach House The Square Sawbridgeworth Hertfordshire CM21 9AE
REGISTERED NUMBER:	10485171 (England and Wales)
ACCOUNTANTS:	Ashley James Limited The Coach House The Square Sawbridgeworth Hertfordshire CM21 9AE

BALANCE SHEET
30 NOVEMBER 2018

	Notes	30/11/18 £	30/11/17 £
FIXED ASSETS			
Intangible assets	4	30,076	30,076
Tangible assets	5	360,070	200,174
		390,146	230,250
CURRENT ASSETS			
Debtors	6	317,614	325,024
Cash at bank		294,340	146,846
		611,954	471,870
CREDITORS			
Amounts falling due within one year	7	(245,357)	(298,048)
NET CURRENT ASSETS		366,597	173,822
TOTAL ASSETS LESS CURRENT LIABILITIES		756,743	404,072
CREDITORS			
Amounts falling due after more than one year	8	(93,150)	(11,108)
NET ASSETS		663,593	392,964
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings		663,393	392,764
SHAREHOLDERS' FUNDS		663,593	392,964

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 June 2019 and were signed on its behalf by:

M Lowe - Director

C Tagliarini - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

1. STATUTORY INFORMATION

Universal Lifting Hire Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	-	25% on reducing balance, 25% on cost, 20% on reducing balance and 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 13) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2017 and 30 November 2018	30,076
NET BOOK VALUE	
At 30 November 2018	30,076
At 30 November 2017	30,076

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2017	253,431
Additions	259,491
At 30 November 2018	512,922
DEPRECIATION	
At 1 December 2017	53,257
Charge for year	99,595
At 30 November 2018	152,852
NET BOOK VALUE	
At 30 November 2018	360,070
At 30 November 2017	200,174

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/18 £	30/11/17 £
Trade debtors	306,221	322,857
Other debtors	11,393	2,167
	317,614	325,024

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/18	30/11/17
	£	£
Hire purchase contracts	-	6,665
Trade creditors	8,249	39,274
Taxation and social security	111,646	131,710
Other creditors	125,462	120,399
	245,357	298,048

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/11/18	30/11/17
	£	£
Hire purchase contracts	93,150	11,108