

Registered number: 10485128

SSV INVESTMENTS TRADING LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 30 NOVEMBER 2018



SSV INVESTMENTS TRADING LIMITED
REGISTERED NUMBER: 10485128

STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2018

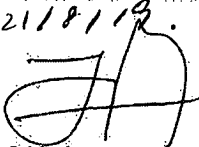
	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	70,395	77,934
		<u>70,395</u>	<u>77,934</u>
Current assets			
Debtors: amounts falling due within one year	5	91,744	40,720
Cash at bank and in hand		41,915	110,832
		<u>133,659</u>	<u>151,552</u>
Creditors: amounts falling due within one year	6	(5,867,758)	(3,346,772)
Net current liabilities		<u>(5,734,099)</u>	<u>(3,195,220)</u>
Total assets less current liabilities		<u>(5,663,704)</u>	<u>(3,117,286)</u>
Net liabilities		<u>(5,663,704)</u>	<u>(3,117,286)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(5,663,705)	(3,117,287)
		<u>(5,663,704)</u>	<u>(3,117,286)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

21/8/18

J.S Varkey
 Director

The notes on pages 2 to 5 form part of these financial statements.

SSV INVESTMENTS TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

1. General information

SSV Investments trading Limited is a private limited company (limited by shares) incorporated in England and Wales. The address of the registered office is 2nd Floor St Albans House, 57-59 Haymarket, London, United Kingdom, SW1Y 4QX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. The directors do not consider there to be any key sources of estimation and uncertainty when applying the accounting policies.

The following principal accounting policies have been applied:

2.2 Going concern

The director considered the basis of preparation of the financial statements and have considered that it is appropriate to prepare these on the going concern basis. The company has received a letter of support from the immediate parent undertaking, SSV Investments Limited, who will continue to support the company and will not call in monies owed for a period of 12 months from the date of signing of the financial statements.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20%
Fixtures and fittings	-	33%
Equipment	-	33%
Computer equipment	-	33%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

SSV INVESTMENTS TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

2. Accounting policies (continued)

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Finance costs

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

3. Employees

The average monthly number of employees, including directors, during the year was 18 (2017 - 10).

SSV INVESTMENTS TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

4. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Equipment £	Computer equipment £	Total £
Cost or valuation					
At 1 December 2017	98,293	-	-	-	98,293
Additions	1,967	3,090	3,504	5,602	14,163
At 30 November 2018	100,260	3,090	3,504	5,602	112,456
Depreciation					
At 1 December 2017	20,359	-	-	-	20,359
Charge for the year on owned assets	19,985	257	380	1,080	21,702
At 30 November 2018	40,344	257	380	1,080	42,061
Net book value					
At 30 November 2018	59,916	2,833	3,124	4,522	70,395
At 30 November 2017	77,934	-	-	-	77,934

SSV INVESTMENTS TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

5. Debtors

	2018 £	2017 £
Prepayments and accrued income	91,744	40,720
	<u>91,744</u>	<u>40,720</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	336,608	336,353
Amounts owed to group undertakings	5,408,000	2,930,275
Other taxation and social security	28,241	19,566
Pension contributions	3,750	-
Accruals and deferred income	91,159	60,578
	<u>5,867,758</u>	<u>3,346,772</u>

7. Pension scheme

The company operates a defined contribution scheme. During the year the company contributed £13,812 (2017: £NIL). There were £3,750 of outstanding contributions at the reporting date (2017: £NIL).

8. Related party transactions

The company has taken advantage of the exemption under FRS 102 from disclosing any transactions and balances with wholly owned subsidiaries.

9. Controlling party

The immediate parent undertaking is SSV Investments Limited, a company incorporated in British Virgin Islands. Its registered office is Craigmuir Chambers, P.O. Box 71, Road Town, Tortola, British Virgin Islands.

In the opinion of the director, there is no ultimate controlling party.

SSV INVESTMENTS TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

10. Auditor's information

The auditor's report on the financial statements for the year ended 30 November 2018 was unqualified.

The audit report was signed on *27/8/19* by Stacy Eden (Senior statutory auditor) on behalf of Crowe U.K. LLP.