

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

FRIDAY



A14 \*A80S0MX6\* 08/03/2019 #186  
COMPANIES HOUSE

ase

se

### 1 Company details

Company number 1 0 4 8 4 6 9 7

Company name in full Verandah Living (UK) Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Gerald

Surname Irwin

### 3 Liquidator's address

Building name/number Station House

Street Midland Drive

Post town Sutton Coldfield

County/Region West Midlands

Postcode B 7 2 1 T U

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 1	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 2	<sup>d</sup> 0	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

**7** Progress report

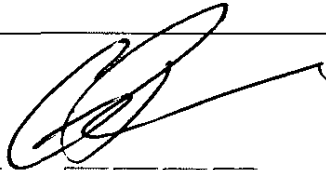
☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Irwin &amp; Company

Address

Station House

Midland Drive

Post town

Sutton Coldfield

County/Region

West Midlands

Postcode

B 7 2 1 T U

Country

DX

Telephone

0121 321 1700

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Verandah Living (UK) Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 21/12/2017 To 20/12/2018 £	From 21/12/2017 To 20/12/2018 £
	<b>ASSET REALISATIONS</b>		
NIL	Book Debts	NIL	NIL
3,289.00	Monies held in Client Accounts	3,289.48	3,289.48
		3,289.48	3,289.48
	<b>COST OF REALISATIONS</b>		
	Preparation of S. of A.	3,198.11	3,198.11
		(3,198.11)	(3,198.11)
	<b>PREFERENTIAL CREDITORS</b>		
(2,996.00)	Accrued Holiday Pay claims	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(42,823.00)	Trade & Expense Creditors	NIL	NIL
(29,010.00)	Lieu of Notice & Redundancy Pay clai	NIL	NIL
(20,000.00)	Directors Loan Account	NIL	NIL
(4,000.00)	HM Revenue & Customs - PAYE & NI	NIL	NIL
(11,995.00)	HM Revenue & Customs - VAT	NIL	NIL
(85,736.00)	Consumer Creditors	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(193,272.00)</b>		<b>91.37</b>	<b>91.37</b>
	<b>REPRESENTED BY</b>		
	VAT Inputs		639.62
	Current Account		91.37
	Vat Control Account		(639.62)
			<b>91.37</b>

Gerald Irwin  
Liquidator

**TO ALL KNOWN  
MEMBERS AND CREDITORS**

15 February 2019

Our Ref: GI/ksi/L/O

Dear Sirs

**VERANDAH LIVING (UK) LIMITED  
IN CREDITORS VOLUNTARY LIQUIDATION**

This is my report to members and creditors following the first anniversary of my appointment as Liquidator.

If creditors have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Kali Sandhu-Irwin by email at [mail@irwinuk.net](mailto:mail@irwinuk.net), or by telephone on 0121 321 1700.

Yours faithfully  
For and on behalf of  
Verandah Living (UK) Limited



**Gerald Irwin  
Liquidator**

Licensed in the United Kingdom to act as an Insolvency Practitioner by the Association of Chartered Certified Accountants.

Encs

**VERANDAH LIVING (UK) LIMITED  
IN CREDITORS VOLUNTARY LIQUIDATION**

**LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS  
FOR THE PERIOD 21 DECEMBER 2017 TO 20 DECEMBER 2018**

I write with my annual progress report to all known members and creditors in connection with my appointment as Liquidator of the above company on 21 December 2017.

**LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

During the period 21 December 2017 to 20 December 2018 the Liquidator's main actions have been:-

- Dealing with the Statutory requirements following appointment
- Dealing with employee claims and the Redundancy Payments Service
- Securing accounting records
- Dealing with Landlord
- Correspondence with trade creditors and their representatives
- Dealing with consumer creditor queries/claims
- Submitting Director conduct reports to The Insolvency Service and dealing with their subsequent requests for further information

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is as follows:

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Office.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

3. Investigations

- Preparing and submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

## **STATUTORY INFORMATION**

Statutory information regarding the company is enclosed for your information.

## **RECEIPTS AND PAYMENTS**

Enclosed for your information is a Summary of Receipts and Payments for the period 21 December 2017 to 20 December 2018, from which you will note there are funds in hand of £91.37 which are held in an interest bearing estate bank account.

## **ASSETS**

### **Book Debts**

According to the Director's Statement of Affairs, there were outstanding debtors with a book value of £10,846.

The Director advised that all the book debts are "subject to dispute", therefore, anticipated to realise £ nil.

I can confirm that no monies have been received and none is anticipated.

### **Monies Held in Client Account**

Funds were held in a client account prior to liquidation in the amount of £3,289.48 for the benefit of the liquidation generally, which has now been transferred to the case.

### **Assets That Remain To Be Realised**

The only assets that remain outstanding is funds from the Director under her indemnity. I am in the process of pursuing this and upon receipt I intend to close the case.

## **LIABILITIES**

### **Secured Creditors**

According to Companies House and the Director there are no known secured creditors.

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

## **Prescribed Part of Net Property**

Section 176A provides that unsecured creditors are entitled to a dividend out of the prescribed part of the company's property. Net property is the amount that would otherwise be payable to the floating charge holder (if the floating charge was created on or after 15 September 2003). The prescribed part is 50% of the first £10,000 of the net property plus 20% of that part of the net property exceeding £10,000 (subject to a maximum of £600,000).

As there are no creditors secured by way of a floating charge, the prescribed part provisions do not apply.

## **Preferential Creditors**

It was anticipated that claims are to be made by former employees of the company in respect of accrued holiday pay, in the sum of £2,996.00. I can advise that to date I have received a preferential claim totalling £4,582.95.

## **Crown Creditors**

The Statement of Affairs included the amount of £15,995 owed to HM Revenue & Customs. HM Revenue & Customs final claim of £721,482.87 has been received.

## **Other Non-Preferential Unsecured Creditors**

I can advise that I have received claims totalling £90,512.63 from The Statement of Affairs included non-preferential unsecured creditors with an estimated total liability of £42,823.00.

It was anticipated that claims were to be made by former employees of the company in respect of Redundancy Pay and lieu of Notice for the amount of £29,010.00. I can advise that since the date of my appointment a claim in the amount of £16,899.92 has been received in this respect.

According to the Company's financial records, the amount of £20,000 is due to the Director, Nicola Jobson, in respect of Director's Loan Account. I can confirm a claim for this amount has been received.

## **DIVIDEND PROSPECTS**

On current information, there is no prospect of a dividend to any class of creditor.

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. In particular, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the

12 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

### **PRE-APPOINTMENT REMUNERATION**

The creditors previously authorised the payment of a fee of £5,000 for my assistance with preparing the Statement of Affairs and convening and holding the meeting of creditors at a meeting held on 21 December 2017.

The fee for preparing the Statement of Affairs and convening and holding the meeting of creditors to appoint a Liquidator has been part paid in the amount of £3,198.11.

### **LIQUIDATOR'S REMUNERATION**

In this period my firm has not drawn any monies by way of Liquidator's remuneration as no fee approval was arranged. Time costs, however, from 21 December 2017 to 20 December 2018 amount to £9,240 for 51.5 hours, representing an average charge of £179.42 per hour.

Further information about creditors' rights can be obtained by visiting the creditors' information published by the Association of Business Recovery Professionals (R3) at <https://www.r3.org.uk/what-we-do/publications/professional/fees>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the November 2011 version.

### **LIQUIDATOR'S EXPENSES**

During this period, the following category 1 disbursements as defined by Statement of Insolvency Practice 9 "SIP9" have been incurred:-

Postage	£57.49
Statutory Advertising	£232.00
Specific Bond	£230.00

During this period, the following category 2 disbursements as defined by Statement of Insolvency Practice 9 "SIP9" have been incurred:-

Stationery and Photocopying Charges	£39.03
Room Hire	£75.00

I have not been able to draw any expenses in this matter.

### **CHARGING AND DISBURSEMENT RECOVERY POLICIES**

An up to date Irwin Insolvency Practice Statement of Office Holder's Charging and Disbursement Recovery Policies is enclosed for your information.

## **PROVISION OF SERVICES**

To comply with the Provision of Services Regulations, some general information about Irwin Insolvency can be found in the attached summary sheet.

## **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

## **SUMMARY**

The liquidation will remain open until the outstanding balance has been received in respect of the Directors personal guarantee. I estimate that this will take approximately 6-12 months and once resolved the liquidation will be finalised and our files will be closed.

I will report again in approximately 12 months' time or at the conclusion of the liquidation, whichever is sooner.

A handwritten signature in black ink, appearing to be 'Gerald Irwin', with a long horizontal stroke extending to the right.

**Gerald Irwin**  
**Liquidator**

15 February 2019

## STATUTORY INFORMATION

**Name of Company:** Verandah Living (UK) Limited

**Trading As:** Veranda Living

**Registered Office:** Unit 1 Crossfield Road  
Lichfield  
WS13 6RJ

**Note: The Company's registered office address was changed to the Liquidator's Address on 12 January 2018.**

**Trading Address:** Unit 1 Crossfield Road  
Lichfield  
WS13 6RJ

**Company Number:** 10484697

**Liquidator's Name:** Gerald Irwin

**Liquidator's Address:** Irwin Insolvency  
Station House  
Midland Drive  
Sutton Coldfield  
West Midlands  
B72 1TU

**Date of Appointment:** 21 December 2017

**Verandah Living (UK) Limited  
(In Liquidation)**

**Liquidator's Summary of Receipts and Payments  
To 20 December 2018**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>Total (£)</b>
Book Debts	NIL	0.00
Monies held in Client Accounts	3,289.00	3,289.48
		<hr/>
		3,289.48
		<hr/>
<b>PAYMENTS</b>		
Preparation of S. of A.		3,198.11
Accrued Holiday Pay claims	(2,996.00)	0.00
Trade & Expense Creditors	(42,823.00)	0.00
Lieu of Notice & Redundancy Pay claims	(29,010.00)	0.00
Directors Loan Account	(20,000.00)	0.00
HM Revenue & Customs - PAYE & NI	(4,000.00)	0.00
HM Revenue & Customs - VAT	(11,995.00)	0.00
Consumer Creditors	(85,736.00)	0.00
Ordinary Shareholders	(1.00)	0.00
		<hr/>
		3,198.11
		<hr/>
Net Receipts/(Payments)		91.37
		<hr/>

**IRWIN INSOLVENCY/G IRWIN & CO - INSOLVENCY PRACTICE  
STATEMENT OF OFFICE HOLDER'S CHARGING AND  
DISBURSEMENT RECOVERY POLICIES**

**1. OFFICE HOLDER'S REMUNERATION – (CHARGE-OUT RATES FOR TIME COSTS)**

	<b>£/hour</b>
Partner/Director	300
Manager	250
Senior Administrator	175
Administrator	150
Compliance Manager	200
Senior Assistant/Senior Cashier/PA	150
Support Staff/Cashier/Secretary	125

For resolution purposes it is proposed to charge the above rates for Office Holder's and staff time incurred or those prevailing at the time the costs are incurred. Charge-out rates will therefore be subject to periodic review and advised to creditors following the change. "Time" is charged in units of 6 minutes.

**2. DISBURSEMENTS**

**CATEGORY 1**

- i) **Postage** – Royal Mail or other Courier rates – prevailing either 1<sup>st</sup>/2<sup>nd</sup> or other class, as appropriate, plus VAT.

**CATEGORY 2**

- i) **Stationery and Photocopying** – 15p per sheet/item of stationery, plus VAT.  
ii) **Internal Room Hire** – (usually only charged for meetings of creditors) - £75.00 plus VAT.  
iii) **Office Holder Mileage Allowance** – Current prevailing HM Revenue & Customs Flat Scale Rate (as published) plus VAT.

<b>Engine Size</b>	<b>Per Mile</b>
Any	45p

For resolution purposes, it is proposed to charge the above disbursements at the above rate or those prevailing at the time the costs are incurred. Charging rates are, therefore, subject to period reviews as advised to creditors.

**NOTES**

References above to Category 1 and Category 2 Disbursements are as defined in Statement of Insolvency Practice 9 ("SIP 9") effective from 1 December 2015 (also available are the historic versions of "SIP9s") can be obtained by visiting the Association of Business Recovery Professionals (R3) at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice>. These Statements and "Creditors Guides to Fees" are also available in printed form upon request.

As laid out in Statement of Insolvency Practice 1 ("SIP 1") Para 5, I am obliged to inform creditors that I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

**15/04/16**

## **PROVISION OF SERVICES REGULATIONS SUMMARY SHEET FOR IRWIN INSOLVENCY / G IRWIN & CO**

The following information is designed to draw the attention of interested parties to the information required to be disclosed by the Provision of Services Regulations 2009.

### **Licensing Body**

Gerald Irwin is licensed to act as an Insolvency Practitioner ("IP") in the United Kingdom by the Association of Chartered Certified Accountants ("ACCA") whom he is a member of.

### **Rules Governing Actions**

All IPs are bound by the rules of their professional body, including any that relate specifically to insolvency. The rules of the professional body that licences Gerald Irwin can be found at <http://www.accaglobal.com>.

In addition, IPs are bound by the Statements of Insolvency Practice (SIPs), details of which can be found at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice>.

### **Ethics**

All IPs are required to comply with the Insolvency Code of Ethics and a copy of the Code can be found at <http://www.accaglobal.com/gb/en/member/standards/ethics/acca-code-of-ethics-and-conduct.html>.

### **Complaints**

At Irwin Insolvency / G Irwin & Co, we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of a particular case then in the first instance you should contact the IP acting as office holder.

If you consider that the IP has not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer, Mrs Denise Sutton. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a member of staff unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned.

Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at [www.gov.uk/complain-about-insolvency-practitioner](http://www.gov.uk/complain-about-insolvency-practitioner), or you can email [insolvency.enquiryline@insolvency.gsi.gov.uk](mailto:insolvency.enquiryline@insolvency.gsi.gov.uk) or you may phone 0300 678 0015. Information on the call charges that apply is available at <https://www.gov.uk/call-charges>.

### **Professional Indemnity Insurance**

Irwin Insolvency's / G Irwin & Co Professional Indemnity Insurance is primarily provided by China Re Syndicate 2088 at Lloyds and Axis Speciality Europe S.E. C/o PIB Risk Services Limited, Rossington Business Park, West Carr Road, Retford, DN22 7SW. Geographical cover, worldwide excluding USA and Canada.

### **VAT**

Irwin Insolvency is registered for VAT under registration no. 990 3331 21

02/01/2018