

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



A17 *A8BF1UVD* 08/08/2019 #202
COMPANIES HOUSE

1 Company details

Company number 1 0 4 8 4 6 9 7
Company name in full Verandah Living (UK) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gerald
Surname Irwin

3 Liquidator's address

Building name/number Station House
Street Midland Drive
Post town Sutton Coldfield
County/Region West Midlands
Postcode B 7 2 1 T U
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7 Final account

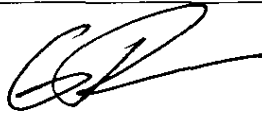
☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

7

m

0

m

8

y

2

y

0

y

1

y

9

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	John Pearson
Company name	Irwin & Company
Address	Station House Midland Drive
Post town	Sutton Coldfield
County/Region	West Midlands
Postcode	B 7 2 1 T U
Country	
DX	
Telephone	0121 321 1700



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Verandah Living (UK) Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 21 December 2017 To 7 August 2019

Statement of Affairs		£	£
	ASSET REALISATIONS		
NIL	Book Debts	NIL	
	Directors Contributions	844.04	
3,289.00	Monies held in Client Accounts	3,289.48	
			4,133.52
	COST OF REALISATIONS		
	Preparation of S. of A.	4,133.52	
			(4,133.52)
	PREFERENTIAL CREDITORS		
(2,996.00)	Accrued Holiday Pay claims	NIL	
			NIL
	UNSECURED CREDITORS		
(42,823.00)	Trade & Expense Creditors	NIL	
(29,010.00)	Lieu of Notice & Redundancy Pay clai	NIL	
(20,000.00)	Directors Loan Account	NIL	
(4,000.00)	HM Revenue & Customs - PAYE & NI	NIL	
(11,995.00)	HM Revenue & Customs - VAT	NIL	
(85,736.00)	Consumer Creditors	NIL	
			NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	
			NIL
(193,272.00)			NIL

REPRESENTED BY


 Gerald Irwin
 Liquidator

**VERANDAH LIVING (UK) LIMITED
IN CREDITORS VOLUNTARY LIQUIDATION**

**LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS AND CREDITORS
IN ACCORDANCE WITH RULES 6.28(1) & 18.14(1) AND
SECTION 106 OF THE INSOLVENCY ACT 1986
FOR THE PERIOD 21 DECEMBER 2017 TO 29 MAY 2019**

I write with my final account to all known members and creditors in connection with my appointment as Liquidator of the above company on 21 December 2017.

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

During the period 21 December 2017 to date the Liquidator's main actions have been:-

- Dealing with the Statutory requirements following appointment
- Dealing with employee claims and the Redundancy Payments Service
- Securing accounting records
- Dealing with Landlord
- Correspondence with trade creditors and their representatives
- Dealing with consumer creditor queries/claims
- Submitting Director conduct reports to The Insolvency Service and dealing with their subsequent requests for further information

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is as follows:

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

- Obtaining information from the case records about employee claims.
- *Completing documentation for submission to the Redundancy Payments Office.*
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

3. Investigations

- Preparing and submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

STATUTORY INFORMATION

Statutory information regarding the company is enclosed for your information.

SUMMARY OF RECEIPTS AND PAYMENTS

Enclosed for your information is a Summary of Receipts and Payments for the period 21 December 2017 to date.

Book Debts

According to the Director's Statement of Affairs, there were outstanding debtors with a book value of £10,846. The Director advised that all the book debts are "subject to dispute", therefore, anticipated to realise £ nil.

I can confirm that no monies have been received and none is anticipated.

Director's Contributions

Since my last report the sum of £844.04 has been received from the former Director under the terms of her indemnity.

Monies Held in Client Account

Funds were held in a client account prior to liquidation in the amount of £3,289.48 for the benefit of the liquidation generally, which has now been transferred to the case.

Assets That Remain To Be Realised

To the best of my knowledge and belief, there are no further assets that remain to be realised.

LIABILITIES

Secured Creditors

According to Companies House and the Director there are no known secured creditors.

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Prescribed Part of Net Property

Section 176A provides that unsecured creditors are entitled to a dividend out of the prescribed part of the company's property. Net property is the amount that would otherwise be payable to the floating charge holder (if the floating charge was created on or after 15 September 2003). The prescribed part is 50% of the first £10,000 of the net property plus 20% of that part of the net property exceeding £10,000 (subject to a maximum of £600,000).

As there are no creditors secured by way of a floating charge, the prescribed part provisions do not apply.

Preferential Creditors

It was anticipated that claims were to be made by former employees of the company in respect of accrued holiday pay, in the sum of £2,996.00. I can advise that to date I have received a preferential claim totalling £4,582.95.

Crown Creditors

The Statement of Affairs included the amount of £15,995 owed to HM Revenue & Customs. HM Revenue & Customs final claim of £721,482.87 has been received.

Other Non-Preferential Unsecured Creditors

I can advise that I have received claims totalling £90,512.63 from The Statement of Affairs included non-preferential unsecured creditors with an estimated total liability of £42,823.00.

It was anticipated that claims were to be made by former employees of the company in respect of Redundancy Pay and lieu of Notice for the amount of £29,010.00. I can advise that since the date of my appointment a claim in the amount of £16,899.92 has been received in this respect.

According to the Company's financial records, the amount of £20,000 is due to the Director, Nicola Jobson, in respect of Director's Loan Account. I can confirm a claim for this amount has been received.

DIVIDEND PROSPECTS

Notice is hereby given, pursuant to Rule 14.36 of The Insolvency (England and Wales) Rules 2016 that the Liquidator is unable to declare a dividend as the funds realised have already been used for defraying the expenses of the liquidation.

As there is no prospect of a dividend for creditors, I do not propose to formally agree such claims. There is no prospect of a dividend to any class of creditor.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. In particular, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 12 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

OFFICE HOLDERS FEES

The creditors previously authorised the payment of a fee of £5,000 for my assistance with preparing the Statement of Affairs and convening and holding the meeting of creditors at a meeting held on 21 December 2017.

The fee for preparing the Statement of Affairs and convening and holding the meeting of creditors to appoint a Liquidator has been part paid in the amount of £4,133.52, to which £935.41 has been drawn since my last report.

LIQUIDATOR'S REMUNERATION

In this period my firm has not drawn any monies by way of Liquidator's remuneration as there is no fee approval.

Time costs from 21 December 2018 to 27 April 2019 amount to £1,085 for 6.3 hours, representing an average charge of £172.22. Total time costs from 21 December 2017 to 27 April 2019 amount to £10,325 for 57.8 hours, representing an average charge of £178.63 per hour.

Further information about creditors' rights can be obtained by visiting the creditors' information published by the Association of Business Recovery Professionals (R3) at <https://www.r3.org.uk/what-we-do/publications/professional/fees>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the November 2011 version.

LIQUIDATOR'S EXPENSES

During this period, the following category 1 disbursements as defined by Statement of Insolvency Practice 9 "SIP9" have been incurred:-

	Period 21/12/2017 To 20/12/18	Period 21/12/2018 To Date	Total
Postage	£57.49	£18.60	£76.09
Statutory Advertising	£232.00	£0.00	£232.00
Specific Bond	£230.00	£0.00	£230.00
World Pay Charges	£0.00	£7.16	£7.16

During this period, the following category 2 disbursements as defined by Statement of Insolvency Practice 9 "SIP9" have been incurred:-

	Period 21/12/2017 To 20/12/18	Period 21/12/2018 To Date	Total
Stationery and Photocopying Charges	£39.03	£13.95	£52.98
Room Hire	£75.00	£0.00	£75.00

I have not been able to draw any expenses in this matter.

CHARGING AND DISBURSEMENT RECOVERY POLICIES

An up to date Irwin Insolvency Practice Statement of Office Holder's Charging and Disbursement Recovery Policies is enclosed for your information.

PROVISIONS OF SERVICE

To comply with the Provision of Services Regulations, some general information about Irwin Insolvency can be found in the attached summary sheet.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

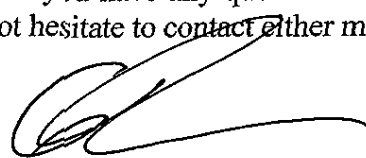
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to Court within the same time limit.

FINAL SUMMARY

The winding up of the Company is, for all practical purposes, complete and accordingly, I am seeking my release as Liquidator of the Company.

Creditors and members should note that provided no objections to my release are received, I shall obtain my release as Liquidator following the delivery of the final account and notice to the Registrar of Companies, following which my case files will be placed in storage.

Should you have any queries concerning this report or require any further information, please do not hesitate to contact either myself or my case administrator, Kali Sandhu-Irwin.



Gerald Irwin
Liquidator
29 May 2019

Verandah Living (UK) Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 21/12/2017 To 20/12/2018 (£)	From 21/12/2018 To 29/05/2019 (£)	Total (£)
Book Debts	NIL	0.00	0.00	0.00
Directors Contributions		0.00	844.04	844.04
Monies held in Client Accounts	3,289.00	3,289.48	0.00	3,289.48
		3,289.48	844.04	4,133.52
PAYMENTS				
Preparation of S. of A.		3,198.11	935.41	4,133.52
Accrued Holiday Pay claims	(2,996.00)	0.00	0.00	0.00
Trade & Expense Creditors	(42,823.00)	0.00	0.00	0.00
Lieu of Notice & Redundancy Pay claims	(29,010.00)	0.00	0.00	0.00
Directors Loan Account	(20,000.00)	0.00	0.00	0.00
HM Revenue & Customs - PAYE & NI	(4,000.00)	0.00	0.00	0.00
HM Revenue & Customs - VAT	(11,995.00)	0.00	0.00	0.00
Consumer Creditors	(85,736.00)	0.00	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00	0.00
		3,198.11	935.41	4,133.52
Net Receipts/(Payments)		91.37	(91.37)	0.00

PROVISION OF SERVICES REGULATIONS SUMMARY SHEET FOR IRWIN INSOLVENCY / G IRWIN & CO

The following information is designed to draw the attention of interested parties to the information required to be disclosed by the Provision of Services Regulations 2009.

Licensing Body

Gerald Irwin is licensed to act as an Insolvency Practitioner ("IP") in the United Kingdom by the Association of Chartered Certified Accountants ("ACCA") whom he is a member of.

Rules Governing Actions

All IPs are bound by the rules of their professional body, including any that relate specifically to insolvency. The rules of the professional body that licences Gerald Irwin can be found at <http://www.accaglobal.com>.

In addition, IPs are bound by the Statements of Insolvency Practice (SIPs), details of which can be found at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice>.

Ethics

All IPs are required to comply with the Insolvency Code of Ethics and a copy of the Code can be found at <http://www.accaglobal.com/gb/en/member/standards/ethics/acca-code-of-ethics-and-conduct.html>.

Complaints

At Irwin Insolvency / G Irwin & Co, we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of a particular case then in the first instance you should contact the IP acting as office holder.

If you consider that the IP has not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer, Mrs Denise Sutton. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a member of staff unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned.

Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner, or you can email insolvency.enquiryline@insolvency.gsi.gov.uk or you may phone 0300 678 0015. Information on the call charges that apply is available at <https://www.gov.uk/call-charges>.

Professional Indemnity Insurance

Irwin Insolvency's / G Irwin & Co Professional Indemnity Insurance is primarily provided by China Re Syndicate 2088 at Lloyds and Axis Speciality Europe S.E. C/o PIB Risk Services Limited, Rossington Business Park, West Carr Road, Retford, DN22 7SW. Geographical cover, worldwide excluding USA and Canada.

VAT

Irwin Insolvency is registered for VAT under registration no. 990 3331 21

02/01/2018

**IRWIN INSOLVENCY/G IRWIN & CO - INSOLVENCY PRACTICE
STATEMENT OF OFFICE HOLDER'S CHARGING AND
DISBURSEMENT RECOVERY POLICIES**

1. OFFICE HOLDER'S REMUNERATION – (CHARGE-OUT RATES FOR TIME COSTS)

	£/hour
Partner/Director	300
Manager	250
Senior Administrator	175
Administrator	150
Compliance Manager	200
Senior Assistant/Senior Cashier/PA	150
Support Staff/Cashier/Secretary	125

For resolution purposes it is proposed to charge the above rates for Office Holder's and staff time incurred or those prevailing at the time the costs are incurred. Charge-out rates will therefore be subject to periodic review and advised to creditors following the change. "Time" is charged in units of 6 minutes.

2. DISBURSEMENTS

CATEGORY 1

- i) **Postage** – Royal Mail or other Courier rates – prevailing either 1st/2nd or other class, as appropriate, plus VAT.

CATEGORY 2

- i) **Stationery and Photocopying** – 15p per sheet/item of stationery, plus VAT.
ii) **Internal Room Hire** – (usually only charged for meetings of creditors) - £75.00 plus VAT.
iii) **Office Holder Mileage Allowance** – Current prevailing HM Revenue & Customs Flat Scale Rate (as published) plus VAT.

Engine Size	Per Mile
Any	45p

For resolution purposes, it is proposed to charge the above disbursements at the above rate or those prevailing at the time the costs are incurred. Charging rates are, therefore, subject to period reviews as advised to creditors.

NOTES

References above to Category 1 and Category 2 Disbursements are as defined in Statement of Insolvency Practice 9 ("SIP 9") effective from 1 December 2015 (also available are the historic versions of "SIP9s") can be obtained by visiting the Association of Business Recovery Professionals (R3) at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice>. These Statements and "Creditors Guides to Fees" are also available in printed form upon request.

As laid out in Statement of Insolvency Practice 1 ("SIP 1") Para 5, I am obliged to inform creditors that I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

NOTICE OF FINAL ACCOUNT OF

VERANDAH LIVING (UK) LIMITED ("COMPANY") IN CREDITORS' VOLUNTARY LIQUIDATION

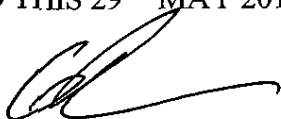
COMPANY REGISTERED NUMBER: 10484697

NOTICE IS GIVEN by the Liquidator, Gerald Irwin under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986, that the company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidator's remuneration and expenses. That request must be made to the Liquidator within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidator's fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Liquidator by giving notice in writing to the Liquidator at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidator's remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidator's fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidator will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
5. The Liquidator will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at Station House, Midland Drive, Sutton Coldfield, B72 1TU, or contact Kali Sandhu_Irwin by telephone on 0121 321 1700 or by email at kali.sandhu_irwin@irwinuk.net.

DATED THIS 29TH MAY 2019



**GERALD IRWIN
LIQUIDATOR**

NOTICE ABOUT FINAL DIVIDEND POSITION
VERANDAH LIVING (UK) LIMITED ("THE COMPANY")
IN CREDITORS' VOLUNTARY LIQUIDATION

COMPANY REGISTERED NUMBER: 10484697

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Gerald Irwin, the Liquidator, to the creditors of The Building Company Oxfordshire Limited, that no dividend will be declared to unsecured creditors.

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

A dividend will not be declared to unsecured creditors as no assets were realised.

Creditors requiring further information regarding the above, should either contact me at Station House, Midland Drive, Sutton Coldfield, B72 1TU, or contact Kali Sandhu-Irwin by telephone on 0121 321 1700 by email at kali.sandhu_irwin@irwinuk.net

DATED THIS 29TH DAY OF MAY 2019



GERALD IRWIN
LIQUIDATOR