

Unaudited Financial Statements
for the Year Ended 30 November 2020
for
Carrington Communications Limited

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for the Year Ended 30 November 2020**

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Carrington Communications Limited

Company Information
for the Year Ended 30 November 2020

DIRECTOR: R Tomkinson

REGISTERED OFFICE: Unit 5
Deepdale Enterprise Park
Nettleham
Lincoln
Lincolnshire
LN2 2LL

REGISTERED NUMBER: 10484670 (England and Wales)

ACCOUNTANTS: Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Carrington Communications Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Carrington Communications Limited for the year ended 30 November 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Carrington Communications Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Carrington Communications Limited and state those matters that we have agreed to state to the director of Carrington Communications Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Carrington Communications Limited and its director for our work or for this report.

It is your duty to ensure that Carrington Communications Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Carrington Communications Limited. You consider that Carrington Communications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Carrington Communications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

5 January 2021

Balance Sheet
30 November 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		3,007		3,887
Tangible assets	5		<u>3,166</u>		<u>2,862</u>
			6,173		6,749
CURRENT ASSETS					
Debtors	6	34,991		36,687	
Cash at bank		<u>74,946</u>		<u>13,835</u>	
		109,937		50,522	
CREDITORS					
Amounts falling due within one year	7	<u>77,787</u>		<u>31,501</u>	
NET CURRENT ASSETS			<u>32,150</u>		<u>19,021</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,323		25,770
PROVISIONS FOR LIABILITIES			<u>1,438</u>		<u>1,380</u>
NET ASSETS			<u>36,885</u>		<u>24,390</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings			<u>36,875</u>		<u>24,380</u>
SHAREHOLDERS' FUNDS			<u>36,885</u>		<u>24,390</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 January 2021 and were signed by:

R Tomkinson - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2020**

1. STATUTORY INFORMATION

Carrington Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of services, net of value added tax. Revenue is recognised on an accruals basis in the period it relates to.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 4).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 December 2019 and 30 November 2020	4,400
AMORTISATION	
At 1 December 2019	513
Charge for year	880
At 30 November 2020	1,393
NET BOOK VALUE	
At 30 November 2020	3,007
At 30 November 2019	3,887

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 December 2019	2,118	2,639	4,757
Additions	-	1,853	1,853
At 30 November 2020	2,118	4,492	6,610
DEPRECIATION			
At 1 December 2019	339	1,556	1,895
Charge for year	524	1,025	1,549
At 30 November 2020	863	2,581	3,444
NET BOOK VALUE			
At 30 November 2020	1,255	1,911	3,166
At 30 November 2019	1,779	1,083	2,862

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	32,094	34,939
Other debtors	2,897	1,748
	<u>34,991</u>	<u>36,687</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	45,000	-
Trade creditors	2,290	2,084
Taxation and social security	26,944	24,332
Other creditors	3,553	5,085
	<u>77,787</u>	<u>31,501</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.