

# **GRAT BUSINESS LIMITED**

**Company Registration Number:  
10484514 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 November 2018**

**Period of accounts**

**Start date: 01 December 2017**

**End date: 30 November 2018**

# **GRAT BUSINESS LIMITED**

## **Contents of the Financial Statements for the Period Ended 30 November 2018**

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# GRAT BUSINESS LIMITED

## Balance sheet

As at 30 November 2018

|  | <i>Notes</i> | <b>2018</b>     | <b>2017</b>    |
|--|--------------|-----------------|----------------|
|  |              | <b>£</b>        | <b>£</b>       |
| <b>Fixed assets</b>                                      |              |                 |                |
| Intangible assets:                                       | 2            | 24,749          | 0              |
| Tangible assets:   | 3            | 121,200         | 0              |
| <b>Total fixed assets:</b>                               |              | <b>145,949</b>  | <b>0</b>       |
| <b>Current assets</b>                                    |              |                 |                |
| Stocks:  |              | 2,876           | 3,250          |
| Debtors:   |              | 100             | 10,100         |
| Cash at bank and in hand:                                |              | 39,535          | 7,717          |
| <b>Total current assets:</b>                             |              | <b>42,511</b>   | <b>21,067</b>  |
| Creditors: amounts falling due within one year:          |              | (82,652)        | (350)          |
| <b>Net current assets (liabilities):</b>                 |              | <b>(40,141)</b> | <b>20,717</b>  |
| Total assets less current liabilities:                   |              | 105,808         | 20,717         |
| Creditors: amounts falling due after more than one year: | 4            | (118,999)       | (23,000)       |
| <b>Total net assets (liabilities):</b>                   |              | <b>(13,191)</b> | <b>(2,283)</b> |
| <b>Capital and reserves</b>                              |              |                 |                |
| Called up share capital:                                 |              | 100             | 100            |
| Profit and loss account:                                 |              | (13,291)        | (2,383)        |
| <b>Shareholders funds:</b>                               |              | <b>(13,191)</b> | <b>(2,283)</b> |

The notes form part of these financial statements

# **GRAT BUSINESS LIMITED**

## **Balance sheet statements**

For the year ending 30 November 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 August 2019  
and signed on behalf of the board by:**

Name: Oluwatobi Adebola Ojo  
Status: Director

The notes form part of these financial statements

# **GRAT BUSINESS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 November 2018**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

The turnover is attributable to Take-away food shops and mobile food stands and Other service activities not elsewhere classified.

#### **Tangible fixed assets and depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Office Equipment and Fixtures & Fittings straight line at 15%

# GRAT BUSINESS LIMITED

## Notes to the Financial Statements for the Period Ended 30 November 2018

### 2. Intangible Assets

|                       | Total         |
|-----------------------|---------------|
| <b>Cost</b>           | £             |
| At 01 December 2017   | 0             |
| Additions             | 24,749        |
| At 30 November 2018   | <u>24,749</u> |
| <b>Amortisation</b>   |               |
| At 01 December 2017   | 0             |
| Charge for year       | 0             |
| At 30 November 2018   | <u>0</u>      |
| <b>Net book value</b> |               |
| At 30 November 2018   | <u>24,749</u> |
| At 30 November 2017   | <u>0</u>      |

# GRAT BUSINESS LIMITED

## Notes to the Financial Statements for the Period Ended 30 November 2018

### 3. Tangible Assets

|                       | Total          |
|-----------------------|----------------|
| <b>Cost</b>           | £              |
| At 01 December 2017   | 0              |
| Additions             | 142,588        |
| At 30 November 2018   | <u>142,588</u> |
| <b>Depreciation</b>   |                |
| At 01 December 2017   | 0              |
| Charge for year       | 21,388         |
| At 30 November 2018   | <u>21,388</u>  |
| <b>Net book value</b> |                |
| At 30 November 2018   | <u>121,200</u> |
| At 30 November 2017   | <u>0</u>       |

# **GRAT BUSINESS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 November 2018**

### **4. Creditors: amounts falling due after more than one year note**

TRANSACTIONS WITH DIRECTORS  
Name of director receiving advance or credit: Oluwatobi Adebola Ojo  
Description of the transaction: Director Loan / Investment  
Balance at 01/12/2017 £23,000  
Advances or credit made £95,999  
Advances or credit repaid £0  
Balance at 30/11/2018 £118,999  
The director provided an unsecured loan to the company throughout the year 2016 – 2017 and 2017 – 2018. The loan is provided for the duration of six years and is subordinated in favour of all third party creditors. No interest is charged on the outstanding amount for the year 2017 – 2018. At the balance sheet date 30/11/2018, the loan balance was £118,999/-



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