

REGISTERED NUMBER: 10484407 (England and Wales)

Property Projection & Maintenance Ltd

Unaudited Financial Statements

For The Year Ended 30th November 2018

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

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For The Year Ended 30th November 2018

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Property Projection & Maintenance Ltd
Company Information
For The Year Ended 30th November 2018

DIRECTORS:	M L Rupniak Ms A Hickey
REGISTERED OFFICE:	310 Wellingborough Road Northampton Northamptonshire NN1 4EP
BUSINESS ADDRESS:	23 West Ridge Kingsthorpe Northampton Northamptonshire NN2 7QZ
REGISTERED NUMBER:	10484407 (England and Wales)
ACCOUNTANTS:	Cheney & Co 310 Wellingborough Road Northampton NN1 4EP

Property Projection & Maintenance Ltd (Registered number: 10484407)

Balance Sheet
30th November 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		3,434		4,683
CURRENT ASSETS					
Debtors	6	29,764		26,590	
Cash at bank		<u>2,613</u>		<u>1,055</u>	
		32,377		27,645	
CREDITORS					
Amounts falling due within one year	7	<u>34,930</u>		<u>25,027</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,553)</u>		<u>2,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			881		7,301
CREDITORS					
Amounts falling due after more than one year	8		-		(1,438)
PROVISIONS FOR LIABILITIES	9		<u>(650)</u>		<u>(900)</u>
NET ASSETS			<u>231</u>		<u>4,963</u>
CAPITAL AND RESERVES					
Called up share capital	10		200		200
Retained earnings			<u>31</u>		<u>4,763</u>
SHAREHOLDERS' FUNDS			<u>231</u>		<u>4,963</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29th July 2019 and were signed on its behalf by:

M L Rupniak - Director

Notes to the Financial Statements
For The Year Ended 30th November 2018

1. STATUTORY INFORMATION

Property Projection & Maintenance Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal activity of the company in the year under review was that of property maintenance.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31st November 2018 comply with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 2).

Notes to the Financial Statements - continued
For The Year Ended 30th November 2018

5. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1st December 2017	
and 30th November 2018	<u>4,995</u>
DEPRECIATION	
At 1st December 2017	312
Charge for year	<u>1,249</u>
At 30th November 2018	<u>1,561</u>
NET BOOK VALUE	
At 30th November 2018	<u>3,434</u>
At 30th November 2017	<u>4,683</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	16,616	16,654
Other debtors	<u>13,148</u>	<u>9,936</u>
	<u>29,764</u>	<u>26,590</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	1,438	1,917
Trade creditors	6,027	-
Taxation and social security	19,274	9,117
Other creditors	<u>8,191</u>	<u>13,993</u>
	<u>34,930</u>	<u>25,027</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>-</u>	<u>1,438</u>

9. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>650</u>	<u>900</u>

	Deferred tax £
Balance at 1st December 2017	900
Provided during year	<u>(250)</u>
Balance at 30th November 2018	<u>650</u>

Notes to the Financial Statements - continued
For The Year Ended 30th November 2018

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
			<u>200</u>	<u>200</u>

11. **CONTINGENT LIABILITIES**

There were no contingent liabilities at 30th November 2018 or for the year ended 30th November 2017.

12. **CAPITAL COMMITMENTS**

There were no capital commitments at 30th November 2018 or for the year ended 30th November 2017.

13. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 30th November 2018 and the period ended 30th November 2017:

	2018 £	2017 £
M L Rupniak		
Balance outstanding at start of year	-	-
Amounts advanced	13,148	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>13,148</u>	<u>-</u>

This loan is interest-free and was repaid on 30th April 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.