

REGISTERED NUMBER: 10484147 (England and Wales)

MAPLE ROAD DEVELOPMENTS LIMITED

Unaudited Financial Statements

for the Year Ended 30 November 2019

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for the Year Ended 30 November 2019**

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MAPLE ROAD DEVELOPMENTS LIMITED

Company Information
for the Year Ended 30 November 2019

DIRECTOR: J Vince

REGISTERED OFFICE: Oak View Barn
Lodge Farm Mews
4 Gatton Park Road
Reigate
Surrey
RH2 0SX

REGISTERED NUMBER: 10484147 (England and Wales)

ACCOUNTANTS: The Bailey Partnership
Chartered Accountants
The Old Mill, Kings Mill
Kings Mill Lane
South Nutfield
Surrey
RH1 5NB

MAPLE ROAD DEVELOPMENTS LIMITED (REGISTERED NUMBER: 10484147)

Balance Sheet
30 November 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Stocks	4	-	1,393,426
Debtors	5	1,026	12,760
Cash at bank and in hand		652,650	599
		<u>653,676</u>	<u>1,406,785</u>
CREDITORS			
Amounts falling due within one year	6	648,359	1,445,882
NET CURRENT ASSETS/(LIABILITIES)		<u>5,317</u>	<u>(39,097)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,317</u>	<u>(39,097)</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		5,217	(39,197)
		<u>5,317</u>	<u>(39,097)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 11 December 2019 and were signed by:

J Vince - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2019**

1. STATUTORY INFORMATION

Maple Road Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. STOCKS

	2019 £	2018 £
Stocks	-	1,393,426

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
VAT	1,026	12,760

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts (see note 7)	-	759,009
Trade creditors	-	2,128
Tax	1,237	-
Social security and other taxes	4,842	7,245
Other creditors	20,530	676,000
Accrued expenses	621,750	1,500
	<u>648,359</u>	<u>1,445,882</u>

7. LOANS

An analysis of the maturity of loans is given below:

	2019	2018
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>-</u>	<u>759,009</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>-</u>	<u>759,009</u>

9. CALLED UP SHARE CAPITAL

**** POSTING HAS BEEN MADE TO SHARE CAPITAL 1 ACCOUNT ON TRIAL BALANCE BUT NO CORRESPONDING ENTRY HAS BEEN MADE ON CLIENT SCREEN FOR SHARE CAPITAL 1
THIS NOTE WILL THEREFORE NOT AGREE TO AMOUNT SHOWN ON
BALANCE SHEET**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.