

**RACLETTE BROTHERS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**Raclette Brothers Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2018**

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**Raclette Brothers Ltd**  
**Company Information**  
**For The Year Ended 31 December 2018**

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**Directors**                      Mr Stephen Paddock  
   Mr Thomas Edward Kimpton  
   Mr James Hill

**Company Number**                      10484138

**Registered Office**                      123 Aldersgate  
   Barbican  
   London  
   EC1A 4JQ

**Accountants**                      Maurice J. Bushell & Co.  
   123 Aldersgate  
   Barbican  
   London  
   EC1A 4JQ

**Raclette Brothers Ltd  
Accountants' Report  
For The Year Ended 31 December 2018**

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In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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**Maurice J Bushell & Co.**

**20/09/2019**

Maurice J. Bushell & Co.

123 Aldersgate  
Barbican  
London  
EC1A 4JQ

**Raclette Brothers Ltd**  
**Balance Sheet**  
**As at 31 December 2018**

Registered number: 10484138

		31 December 2018		Period to 31 December 2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		14,526		4,492
			14,526		4,492
<b>CURRENT ASSETS</b>					
Debtors	4	4,674		-	
Cash at bank and in hand		49,384		38,612	
		54,058		38,612	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(132,783 )		(22,036 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(78,725 )		16,576
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(64,199 )		21,068
<b>NET ASSETS</b>			(64,199 )		21,068
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		10,000		10,000
Profit and Loss Account			(74,198 )		11,068
<b>SHAREHOLDERS' FUNDS</b>			(64,198)		21,068

**Raclette Brothers Ltd**  
**Balance Sheet (continued)**  
**As at 31 December 2018**

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For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr James Hill**

**20/09/2019**

The notes on pages 6 to 8 form part of these financial statements.

**Raclette Brothers Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 December 2018**

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	<b>Share Capital</b>	<b>Profit and Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 17 November 2016	10,000	-	10,000
Profit for the period and total comprehensive income	-	21,068	21,068
Dividends paid	-	(10,000)	(10,000)
As at 31 December 2017 and 1 January 2018	<u>10,000</u>	<u>11,068</u>	<u>21,068</u>
Loss for the year and total comprehensive income	-	(85,266 )	(85,266)
As at 31 December 2018	<u>10,000</u>	<u>(74,198 )</u>	<u>(64,198)</u>

**Raclette Brothers Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on cost
Motor Vehicles	25% on cost
Fixtures & Fittings	25% on cost
Computer Equipment	25% on cost



**Raclette Brothers Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

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**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year were two.

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 January 2018	4,889	1,100	-	-	5,989
Additions	3,036	11,067	816	1,190	16,109
Disposals	-	(1,100 )	-	-	(1,100 )
As at 31 December 2018	<u>7,925</u>	<u>11,067</u>	<u>816</u>	<u>1,190</u>	<u>20,998</u>
<b>Depreciation</b>					
As at 1 January 2018	1,222	275	-	-	1,497
Provided during the period	1,981	3,592	204	298	6,075
Disposals	-	(1,100 )	-	-	(1,100 )
As at 31 December 2018	<u>3,203</u>	<u>2,767</u>	<u>204</u>	<u>298</u>	<u>6,472</u>
<b>Net Book Value</b>					
As at 31 December 2018	<u>4,722</u>	<u>8,300</u>	<u>612</u>	<u>892</u>	<u>14,526</u>
As at 1 January 2018	<u>3,667</u>	<u>825</u>	<u>-</u>	<u>-</u>	<u>4,492</u>

**Raclette Brothers Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

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**4. Debtors**

	<b>31 December 2018</b>	<b>Period to 31 December 2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Deferred tax current asset	2,760	-
Directors' loan accounts	1,914	-
	<u>4,674</u>	<u>-</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>31 December 2018</b>	<b>Period to 31 December 2017</b>
	<b>£</b>	<b>£</b>
Corporation tax	-	3,991
VAT	311	-
Alpes Ltd - intercompany account	92,594	-
Accruals and deferred income	-	1,500
Directors' loan accounts	39,878	16,545
	<u>132,783</u>	<u>22,036</u>

**6. Share Capital**

	<b>31 December 2018</b>	<b>Period to 31 December 2017</b>
Allotted, Called up and fully paid	10,000	10,000

**7. General Information**

Raclette Brothers Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10484138. The registered office is 123 Aldersgate, Barbican, London, EC1A 4JQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.