

REGISTERED NUMBER: 10483548 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018
FOR
BEN POLKINGHORN GROUNDWORKS LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2018**

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BEN POLKINGHORN GROUNDWORKS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018**

DIRECTOR: Mr B Polkinghorn

REGISTERED OFFICE: 2 Sandside
Ulverston
Cumbria
LA12 9EG

REGISTERED NUMBER: 10483548 (England and Wales)

BANKERS: Barclays Bank plc
Business Direct
Leicester
LE87 2BB

**ABRIDGED BALANCE SHEET
30 NOVEMBER 2018**

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	4		46,130		32,893
CURRENT ASSETS					
Stocks		3,000		-	
Debtors		42,364		4,742	
Cash at bank		<u>480</u>		<u>14,291</u>	
		45,844		19,033	
CREDITORS					
Amounts falling due within one year		<u>81,407</u>		<u>51,763</u>	
NET CURRENT LIABILITIES			<u>(35,563)</u>		<u>(32,730)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,567		163
CREDITORS					
Amounts falling due after more than one year			<u>10,470</u>		<u>-</u>
NET ASSETS			<u>97</u>		<u>163</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Retained earnings			<u>96</u>		<u>162</u>
SHAREHOLDERS' FUNDS			<u>97</u>		<u>163</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
30 NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Profit and Loss Account and an abridged Balance Sheet for the year ended 30 November 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 28 August 2019 and were signed by:

Mr B Polkinghorn - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

1. STATUTORY INFORMATION

Ben Polkinghorn Groundworks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis the director having agreed to continue to support the company.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018**

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2017	39,019
Additions	30,047
Disposals	<u>(4,995)</u>
At 30 November 2018	<u>64,071</u>
DEPRECIATION	
At 1 December 2017	6,126
Charge for year	13,227
Eliminated on disposal	<u>(1,412)</u>
At 30 November 2018	<u>17,941</u>
NET BOOK VALUE	
At 30 November 2018	<u>46,130</u>
At 30 November 2017	<u>32,893</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
Additions	<u>23,105</u>
At 30 November 2018	<u>23,105</u>
DEPRECIATION	
Charge for year	<u>4,621</u>
At 30 November 2018	<u>4,621</u>
NET BOOK VALUE	
At 30 November 2018	<u>18,484</u>

5. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts 30.11.18 £	30.11.17 £
Net obligations repayable:		
Within one year	2,515	-
Between one and five years	<u>10,470</u>	<u>-</u>
	<u>12,985</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018**

5. LEASING AGREEMENTS - continued

	Non-cancellable operating leases	
	30.11.18	30.11.17
	£	£
Within one year	<u>-</u>	<u>1,028</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.18	30.11.17
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. RELATED PARTY DISCLOSURES

At 30th November 2018, Mr B Polkinghorn, a director of the company, had on an unsecured interest free basis advanced £62,616 to the company.

(Prior year £41,184)

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr B Polkinghorn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.