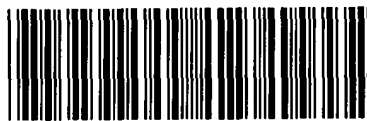


AMENDED

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 November 2018
for
Mighty Travels Limited

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COMPANIES HOUSE

Mighty Travels Limited

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for the Year Ended 30 November 2018

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Mighty Travels Limited

Company Information
for the Year Ended 30 November 2018

DIRECTOR: R Z Minhas

REGISTERED OFFICE: 92 Blakenhale Road
Birmingham
B33 0XA

REGISTERED NUMBER: 10483508 (England and Wales)

ACCOUNTANTS: CERTAX Accounting Birmingham (Central) Ltd
1208 Warwick Road
Birmingham
B27 6BY

Mighty Travels Limited

Report of the Director
for the Year Ended 30 November 2018

The director presents his report with the financial statements of the company for the year ended 30 November 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Providing Travel and Transport Bus & Coach Services. National and International.

DIRECTOR

R Z Minhas held office during the whole of the period from 1 December 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



R Z Minhas - Director

12 September 2019

Mighty Travels Limited

Income Statement

for the Year Ended 30 November 2018

	Notes	Year Ended 30.11.18		Period 17.11.16 to 30.11.17	
		£	£	£	£
TURNOVER			182,110		78,921
Cost of sales			128,799		46,856
GROSS PROFIT			53,311		32,065
Distribution costs		3,633		4,152	
Administrative expenses		18,195		11,813	
			21,828		15,965
			31,483		16,100
Other operating income			18,672		-
OPERATING PROFIT	4		50,155		16,100
Interest payable and similar expenses			1,612		-
PROFIT BEFORE TAXATION			48,543		16,100
Tax on profit			6,118		-
PROFIT FOR THE FINANCIAL YEAR			42,425		16,100

The notes form part of these financial statements

Mighty Travels Limited (Registered number: 10483508)

Balance Sheet
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	5		36,411		29,043
CURRENT ASSETS					
Debtors	6	3,938		4,456	
Cash at bank		76,127		19,296	
		80,065		23,752	
CREDITORS					
Amounts falling due within one year	7	39,926		36,595	
NET CURRENT ASSETS/(LIABILITIES)			40,139		(12,843)
TOTAL ASSETS LESS CURRENT LIABILITIES			76,550		16,200
CREDITORS					
Amounts falling due after more than one year	8		17,925		-
NET ASSETS			58,625		16,200
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	10		58,525		16,100
			58,625		16,200

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Mighty Travels Limited (Registered number: 10483508)

Balance Sheet - continued
30 November 2018

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director on 12 September 2019 and were signed by:

A handwritten signature in black ink, appearing to be 'R Z Minhas', written in a cursive style.

R Z Minhas - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Mighty Travels Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

Mighty Travels Limited

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

4. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 30.11.18 £	Period 17.11.16 to 30.11.17 £
Depreciation - owned assets	12,532	2,842
Formation costs	-	120
	<u> </u>	<u> </u>

5. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 December 2017	31,885
Additions	19,900
	<u> </u>
At 30 November 2018	51,785
DEPRECIATION	
At 1 December 2017	2,842
Charge for year	12,532
	<u> </u>
At 30 November 2018	15,374
NET BOOK VALUE	
At 30 November 2018	<u>36,411</u>
At 30 November 2017	<u>29,043</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
VAT	3,938	4,456
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Tax	6,118	-
Social security and other taxes	299	26
Other creditors	3,220	480
Directors' current accounts	28,674	34,541
Accrued expenses	1,615	1,548
	<u>39,926</u>	<u>36,595</u>

Mighty Travels Limited

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.18	30.11.17
	£	£
Bank loans (see note 9)	17,925	-
	<u>17,925</u>	<u>-</u>

9. **LOANS**

An analysis of the maturity of loans is given below:

	30.11.18	30.11.17
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	17,925	-
	<u>17,925</u>	<u>-</u>

10. **RESERVES**

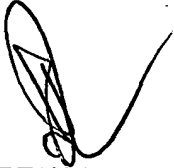
	Retained earnings £
At 1 December 2017	16,100
Profit for the year	42,425
	<u>58,525</u>
At 30 November 2018	<u>58,525</u>

Mighty Travels Limited

Report of the Accountants to the Director of
Mighty Travels Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2018 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



CERTAX Accounting Birmingham (Central) Ltd
1208 Warwick Road
Birmingham
B27 6BY

12 September 2019

Mighty Travels Limited

Trading and Profit and Loss Account
for the Year Ended 30 November 2018

	Year Ended 30.11.18		Period 17.11.16 to 30.11.17	
	£	£	£	£
Sales		182,110		78,921
Cost of sales				
Purchases	-		14,091	
fuel	30,813		11,556	
Motor Expenses	39,359		731	
Wages	9,635		7,800	
Social security	-		139	
Other direct costs	-		3,784	
Sub contractors	13,762		4,500	
Fee & subs	301		313	
Misc Motor Expenses	2,218		1,100	
Vehicle insurance	20,179		-	
Depreciation of tangible fixed assets				
Motor vehicles	12,532		2,842	
		128,799		46,856
GROSS PROFIT		53,311		32,065
Other income				
Sundry receipts		18,672		-
		71,983		32,065
Expenditure				
Storage	3,633		4,152	
Directors' salaries	-		6,240	
Wages	9,635		-	
Telephone	549		538	
Post and stationery	60		350	
Travelling	1,697		-	
subsistence	545		-	
Licences and insurance	-		1,250	
Staff cost	536		-	
Staff Training and Development	745		-	
Household and cleaning	1,200		1,200	
Computer costs	396		907	
Sundry expenses	203		8	
Accountancy	2,354		1,200	
Formation costs	-		120	
		21,553		15,965
Carried forward		50,430		16,100

This page does not form part of the statutory financial statements

Mighty Travels Limited

Trading and Profit and Loss Account
for the Year Ended 30 November 2018

	Year Ended 30.11.18		Period 17.11.16 to 30.11.17	
	£	£	£	£
Brought forward		50,430		16,100
Finance costs				
Bank charges	275		-	
Bank loan interest	1,612		-	
		<u>1,887</u>		<u>-</u>
NET PROFIT		<u><u>48,543</u></u>		<u><u>16,100</u></u>

This page does not form part of the statutory financial statements