

Financial Statements
for the Year Ended 31 December 2022
for
Croft Mill Serviced Apartments Limited

SKS Bailey Group Limited
19 The Grove
Ilkley
LS29 9LS

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for the Year Ended 31 December 2022

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Croft Mill Serviced Apartments Limited

Company Information
for the Year Ended 31 December 2022

DIRECTORS:

Ms H A Clayton
Mr R C Carpenter

REGISTERED OFFICE:

15 Bradshaw Crescent
Honley
Holmfirth
England
HD9 6EG

REGISTERED NUMBER:

10483354 (England and Wales)

ACCOUNTANTS:

SKS Bailey Group Limited
19 The Grove
Ilkley
LS29 9LS

Balance Sheet
31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	14,841	19,788
CURRENT ASSETS			
Debtors	5	32,430	198
Cash at bank		<u>1,070</u>	<u>164,378</u>
		33,500	164,576
CREDITORS			
Amounts falling due within one year	6	<u>(37,986)</u>	<u>(87,771)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(4,486)</u>	<u>76,805</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,355	96,593
CREDITORS			
Amounts falling due after more than one year	7	<u>(35,648)</u>	<u>(50,000)</u>
NET (LIABILITIES)/ASSETS		<u>(25,293)</u>	<u>46,593</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings	8	<u>(25,295)</u>	<u>46,591</u>
		<u>(25,293)</u>	<u>46,593</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 August 2023 and were signed on its behalf by:

Ms H A Clayton - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Croft Mill Serviced Apartments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and carpets	- 25% on reducing balance
Equipments	- 25% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. **TANGIBLE FIXED ASSETS**

	Furniture and carpets £	Equipments £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>105,637</u>	<u>47,369</u>	<u>153,006</u>
DEPRECIATION			
At 1 January 2022	92,606	40,612	133,218
Charge for year	<u>3,258</u>	<u>1,689</u>	<u>4,947</u>
At 31 December 2022	<u>95,864</u>	<u>42,301</u>	<u>138,165</u>
NET BOOK VALUE			
At 31 December 2022	<u>9,773</u>	<u>5,068</u>	<u>14,841</u>
At 31 December 2021	<u>13,031</u>	<u>6,757</u>	<u>19,788</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	180	2
Directors' current accounts	25,710	-
VAT	-	196
Prepayments and accrued income	<u>6,540</u>	<u>-</u>
	<u>32,430</u>	<u>198</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other loans	5,556	-
Trade creditors	-	3,335
Tax	5,824	15,820
VAT	22,815	-
Other creditors	11	1,619
Directors' current accounts	-	66,034
Accrued expenses	1,150	963
Deferred Income	<u>2,630</u>	<u>-</u>
	<u>37,986</u>	<u>87,771</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Other loans - 2-5 years	<u>35,648</u>	<u>50,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. **RESERVES**

	Retained earnings £
At 1 January 2022	46,591
Profit for the year	19,876
Dividends	<u>(91,762)</u>
At 31 December 2022	<u>(25,295)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.