

KINGSMEAD HOLDINGS LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD
17 NOVEMBER 2016 TO 30 NOVEMBER 2017

Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

KINGSMEAD HOLDINGS LIMITED (REGISTERED NUMBER: 10483134)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 17 NOVEMBER 2016 TO 30 NOVEMBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

KINGSMEAD HOLDINGS LIMITED

COMPANY INFORMATION

FOR THE PERIOD 17 NOVEMBER 2016 TO 30 NOVEMBER 2017

DIRECTORS:

J P W Smith
M A Smith

REGISTERED OFFICE:

112 Rowner Lane
Gosport
Hampshire
PO13 0DT

REGISTERED NUMBER:

10483134 (England and Wales)

ACCOUNTANTS:

Compass Accountants Limited
Chartered Accountants
Venture House
The Tanneries
East Street
Titchfield
Hampshire
PO14 4AR

KINGSMEAD HOLDINGS LIMITED (REGISTERED NUMBER: 10483134)**BALANCE SHEET
30 NOVEMBER 2017**

	Notes	£
CURRENT ASSETS		
Cash at bank		34,790
CREDITORS		
Amounts falling due within one year	3	35,174
NET CURRENT LIABILITIES		<u>(384)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(384)</u></u>
CAPITAL AND RESERVES		
Called up share capital		100
Retained earnings		<u>(484)</u>
		<u><u>(384)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 April 2018 and were signed on its behalf by:

J P W Smith - Director

M A Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 17 NOVEMBER 2016 TO 30 NOVEMBER 2017**

1. STATUTORY INFORMATION

Kingsmead Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

Despite net liabilities exceeding net assets for the period ending 30 November 2017, the directors feel that as the majority of net liabilities are directors loan accounts, the going concern basis of preparation remains appropriate.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ <u>35,174</u>
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4. RELATED PARTY DISCLOSURES

Included within other creditors is a balance of £4,950 owed to a director. This loan account was not overdrawn during the year. This loan was provided interest free and repayable on demand.

Included within other creditors is a balance of £19,744 owed to a director. This loan account was not overdrawn during the year. This loan was provided interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.