

REGISTERED NUMBER: 10483033 (England and Wales)

**THE CLASSROOM PARTNERSHIP MIDLANDS
LIMITED**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018



**THE CLASSROOM PARTNERSHIP MIDLANDS
LIMITED (REGISTERED NUMBER: 10483033)**

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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**THE CLASSROOM PARTNERSHIP MIDLANDS
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018**

DIRECTORS:

Ms R M Rogers
M C Yorke
S Pendergast

REGISTERED OFFICE:

Military House
24 Castle Street
Chester
CH1 2DS

REGISTERED NUMBER:

10483033 (England and Wales)

AUDITORS:

DTE Business Advisers Limited
Chartered Accountants
Statutory Auditors
The Exchange
5 Bank Street
Bury
BL9 0DN

**THE CLASSROOM PARTNERSHIP MIDLANDS
LIMITED (REGISTERED NUMBER: 10483033)**

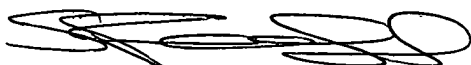
**STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Property, plant and equipment	4	27,815	995
CURRENT ASSETS			
Inventories		5,570	-
Debtors	5	234,266	125,819
Cash at bank		596	11,773
		<u>240,432</u>	<u>137,592</u>
CREDITORS			
Amounts falling due within one year	6	(268,328)	(137,291)
NET CURRENT (LIABILITIES)/ASSETS		<u>(27,896)</u>	<u>301</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(81)</u>	<u>1,296</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(181)	1,196
		<u>(81)</u>	<u>1,296</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 July 2019 and were signed on its behalf by:



S Pendergast - Director

The notes form part of these financial statements

**THE CLASSROOM PARTNERSHIP MIDLANDS
LIMITED (REGISTERED NUMBER: 10483033)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. STATUTORY INFORMATION

The Classroom Partnership Midlands Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 10483033. The registered office is Military House, 24 Castle Street, Chester, United Kingdom, CH1 2DS.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

There are currently no significant judgements and estimates applied by the directors which are considered key to the preparation of the financial statements.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue is recognised as the company provides its services to the customer.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Work in progress is valued at the cost of the service provided.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**THE CLASSROOM PARTNERSHIP MIDLANDS
LIMITED (REGISTERED NUMBER: 10483033)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined benefit contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at bank and in hand and short term deposits with an original maturity date of less than three months.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 4).

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
Cost	
At 1 November 2017	1,195
Additions	27,334
At 31 October 2018	<u>28,529</u>
Depreciation	
At 1 November 2017	200
Charge for year	514
At 31 October 2018	<u>714</u>
Net book value	
At 31 October 2018	<u><u>27,815</u></u>
At 31 October 2017	<u><u>995</u></u>

**THE CLASSROOM PARTNERSHIP MIDLANDS
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	116,665	93,877
Amounts owed by participating interests	15,000	-
Other debtors	102,601	31,942
	<u>234,266</u>	<u>125,819</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	60,136	79,964
Trade creditors	45,667	23,801
Amounts owed to group undertakings	70,541	13,020
Taxation and social security	68,147	19,106
Other creditors	23,837	1,400
	<u>268,328</u>	<u>137,291</u>

7. SECURED DEBTS

Bibby Financial Services Limited have a fixed charges on all company assets.

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Richard Taylor (Senior Statutory Auditor)
for and on behalf of DTE Business Advisers Limited

9. ULTIMATE CONTROLLING PARTY

At the year end the company's immediate parent Bluestones Investment Group - Specialist Services Limited, a company registered in England and Wales.

The company's ultimate controlling party was Bluestones Investments Group Limited, a company registered in England and Wales. The results of the company are included within the consolidated financial statements of Bluestones Investment Group Limited, copies of which can be obtained from companies house. The company's registered office is Military House, 24 Castle Street, Chester, Cheshire, CH1 2DS.