

REGISTERED NUMBER: 10482800 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2018

for

Shore2summit Ltd

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for the Year Ended 30 November 2018**

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Shore2summit Ltd

**Company Information
for the Year Ended 30 November 2018**

DIRECTORS:

Dr C Jack
Mrs R A Jack

REGISTERED OFFICE:

49 Peter Street
Manchester
M2 3NG

BUSINESS ADDRESS:

1 Saxfield Drive
Manchester
M23 1PY

REGISTERED NUMBER:

10482800 (England and Wales)

ACCOUNTANTS:

Veritas Accountants & Advisory Limited
49 Peter Street
Manchester
M2 3NG

Balance Sheet
30 November 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	2,915	927
CURRENT ASSETS			
Debtors	5	42,225	28,664
Cash at bank		3,105	600
		<u>45,330</u>	<u>29,264</u>
CREDITORS			
Amounts falling due within one year	6	<u>(46,953)</u>	<u>(29,600)</u>
NET CURRENT LIABILITIES		<u>(1,623)</u>	<u>(336)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,292	591
PROVISIONS FOR LIABILITIES		<u>(554)</u>	<u>(176)</u>
NET ASSETS		<u><u>738</u></u>	<u><u>415</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	105	105
Retained earnings		633	310
SHAREHOLDERS' FUNDS		<u><u>738</u></u>	<u><u>415</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Shore2summit Ltd (Registered number: 10482800)

Balance Sheet - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 30 August 2019 and were signed on its behalf by:

Dr C Jack - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2018**

1. COMPANY INFORMATION

Shore2summit Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There have been no critical judgements, estimates or assumptions made in the preparation of these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the provision of professional services is recognised on delivery of the service.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible Fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment loss.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Fixtures, Fittings and Equipment - 25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the profit or loss.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2018**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 December 2017	1,236
Additions	<u>2,052</u>
At 30 November 2018	<u>3,288</u>
DEPRECIATION	
At 1 December 2017	309
Charge for year	<u>64</u>
At 30 November 2018	<u>373</u>
NET BOOK VALUE	
At 30 November 2018	<u>2,915</u>
At 30 November 2017	<u>927</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	9,361	12,110
Other debtors	8,061	-
Directors' current accounts	24,803	16,554
	<u>42,225</u>	<u>28,664</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	46	-
Corporation tax payable	27,674	20,061
Credit card	8,246	5,500
Other creditors	8,061	-
Accrued expenses	2,926	4,039
	<u>46,953</u>	<u>29,600</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary A	1	100	100
5	Ordinary B	1	5	5
			<u>105</u>	<u>105</u>

Ordinary A Shares confer on the holders the right to vote upon any resolution proposed at any general meeting of the company.

Ordinary B Shares do not confer on the holders the right to vote upon any resolution proposed at any general meeting of the company.

The A and B shares rank pari passu in terms of dividend and capital distribution rights.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2018**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30 November 2018 and the period ended 30 November 2017:

	2018	2017
	£	£
Dr C Jack and Mrs R A Jack		
Balance outstanding at start of year	16,554	-
Amounts advanced	129,453	103,291
Amounts repaid	(121,204)	(86,737)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>24,803</u>	<u>16,554</u>

The loan is repayable on demand and interest was charged at 3.25% during the year totalling £781.

9. CONTROL

The ultimate controlling party is Dr C Jack by virtue of his 100% holding of the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.