

**THE SQUEEKY CLEANERS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2018 TO 31 AUGUST 2019**

The Squeeky Cleaners Ltd
Unaudited Financial Statements
For the Period 1 April 2018 to 31 August 2019

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The Squeeky Cleaners Ltd
Balance Sheet
As at 31 August 2019

Registered number: 10482275

		31 August 2019		31 March 2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		289		668
			<u>289</u>		<u>668</u>
CURRENT ASSETS					
Stocks	4	328		-	
Debtors	5	12,077		6,842	
Cash at bank and in hand		1,945		5,675	
		<u>14,350</u>		<u>12,517</u>	
Creditors: Amounts Falling Due Within One Year	6	(40,476)		(10,723)	
NET CURRENT ASSETS (LIABILITIES)			<u>(26,126)</u>		<u>1,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(25,837)</u>		<u>2,462</u>
Creditors: Amounts Falling Due After More Than One Year	7		(59,588)		(2,496)
NET ASSETS			<u>(85,425)</u>		<u>(34)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		1
Profit and Loss Account			(85,525)		(35)
SHAREHOLDERS' FUNDS			<u>(85,425)</u>		<u>(34)</u>

The Squeeky Cleaners Ltd
Balance Sheet (continued)
As at 31 August 2019

For the period ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Claire Nicholas

28/11/2019

The notes on pages 3 to 5 form part of these financial statements.

The Squeeky Cleaners Ltd
Notes to the Financial Statements
For the Period 1 April 2018 to 31 August 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	50% Straight Line
Computer Equipment	50% Straight Line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 20

The Squeeky Cleaners Ltd
Notes to the Financial Statements (continued)
For the Period 1 April 2018 to 31 August 2019

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2018	1,506	353	1,859
Additions	575	-	575
As at 31 August 2019	<u>2,081</u>	<u>353</u>	<u>2,434</u>
Depreciation			
As at 1 April 2018	1,015	176	1,191
Provided during the period	778	176	954
As at 31 August 2019	<u>1,793</u>	<u>352</u>	<u>2,145</u>
Net Book Value			
As at 31 August 2019	<u>288</u>	<u>1</u>	<u>289</u>
As at 1 April 2018	<u>491</u>	<u>177</u>	<u>668</u>

4. Stocks

	31 August 2019	31 March 2018
	£	£
Stock - materials and work in progress	328	-
	<u>328</u>	<u>-</u>

5. Debtors

	31 August 2019	31 March 2018
	£	£
Due within one year		
Trade debtors	12,077	6,792
Net wages	-	50
	<u>12,077</u>	<u>6,842</u>

The Squeeky Cleaners Ltd
Notes to the Financial Statements (continued)
For the Period 1 April 2018 to 31 August 2019

6. Creditors: Amounts Falling Due Within One Year

	31 August 2019	31 March 2018
	£	£
Trade creditors	5,006	1,516
Bank loans and overdrafts	789	513
Other taxes and social security	604	514
VAT	5,160	1,629
Net wages	30	-
Accruals and deferred income	-	6,551
Amounts owed to group undertakings	8,887	-
Amounts owed to related parties	20,000	-
	<hr/>	<hr/>
	40,476	10,723
	<hr/>	<hr/>

7. Creditors: Amounts Falling Due After More Than One Year

	31 August 2019	31 March 2018
	£	£
Bank loans	21,487	-
Directors loan account	38,101	2,496
	<hr/>	<hr/>
	59,588	2,496
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8. Share Capital

	31 August 2019	31 March 2018
Allotted, Called up and fully paid	100	1
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9. General Information

The Squeeky Cleaners Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10482275. The registered office is 4 Glenmore Business Park Vincients Road, Bumpers Farm, Chippenham, SN14 6BB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.