

REGISTERED NUMBER: 10482178 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018
FOR
AAOM LTD**

AAOM LTD (REGISTERED NUMBER: 10482178)

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for the Year Ended 30 November 2018

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DIRECTORS:

N McCracken
Mrs R A McCracken

REGISTERED OFFICE:

Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

REGISTERED NUMBER:

10482178 (England and Wales)

ACCOUNTANTS:

Sowerby
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

BALANCE SHEET
30 November 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		17,636		-
Investment property	4		<u>435,521</u>		<u>252,264</u>
			453,157		252,264
CURRENT ASSETS					
Debtors	5	599		213	
Cash at bank		<u>3,362</u>		<u>4,394</u>	
		3,961		4,607	
CREDITORS					
Amounts falling due within one year	6	<u>462,705</u>		<u>261,004</u>	
NET CURRENT LIABILITIES			<u>(458,744)</u>		<u>(256,397)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,587)</u>		<u>(4,133)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(5,687)</u>		<u>(4,233)</u>
SHAREHOLDERS' FUNDS			<u>(5,587)</u>		<u>(4,133)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 March 2019 and were signed on its behalf by:

N McCracken - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2018

1. STATUTORY INFORMATION

AAOM Ltd is a private company limited by shares and incorporated and domiciled in England. It has its registered office at Becksides Court, Annie Reed Road, Beverley, HU17 0LF.

The principal activity of the company is that of the management of investment properties, including leasing and selling.

The presentational currency of the financial statements is Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the directors, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover

Turnover is the amount derived from ordinary activities, measured at the fair value of the consideration received or receivable. Turnover excludes value added tax and trade discounts.

Turnover from the sale of goods is recognised at the point of sale.

Turnover from services is recognised on completion of service, or when those services span the year end date, by reference to the stage of completion at the balance sheet date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Investment property

Investment property is included at fair value. Movement in fair value is recognised in the income statement. Deferred taxation is provided on these gains/losses at the rate expected to apply when the property is sold.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2018
2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	18,770
At 30 November 2018	<u>18,770</u>
DEPRECIATION	
Charge for year	1,134
At 30 November 2018	<u>1,134</u>
NET BOOK VALUE	
At 30 November 2018	<u>17,636</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 December 2017	252,264
Additions	183,257
At 30 November 2018	<u>435,521</u>
NET BOOK VALUE	
At 30 November 2018	<u>435,521</u>
At 30 November 2017	<u>252,264</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>599</u>	<u>213</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>462,705</u>	<u>261,004</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.