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**RUIA INVESTMENT LIMITED**

**FINANCIAL STATEMENTS  
YEAR ENDED 30 APRIL 2018**

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**RUIA INVESTMENT LIMITED**

**FINANCIAL STATEMENTS  
YEAR ENDED 30 APRIL 2018**

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**RUIA INVESTMENT LIMITED**

**DIRECTORS' REPORT  
YEAR ENDED 30 APRIL 2018**

The directors present their annual report together with the financial statements for the year ended 30 April 2018.

**INCORPORATION AND PRINCIPAL ACTIVITIES**

The company was incorporated in United Kingdom on 16 November 2016 and its registered number is 10481974. The principal activity of the company is that of an investment holding company.

**RESULTS AND DIVIDENDS**

The result for the year is shown on page 2.

No dividends have been paid or declared during the year (2017: Nil).

**DIRECTORS**

The directors who served throughout the year and to date of signing were:

Vimal Ruia  
Amit Ruia

**SECRETARY**

The secretary who served during the year was:

Philip John Campbell

**REGISTERED OFFICE**

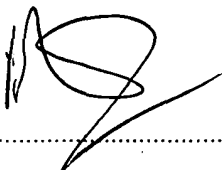
The registered office of the company is at:

Kearsley Mill,  
Crompton Road,  
Stoneclough,  
Radcliffe,  
Manchester  
United Kingdom  
M26 1RH

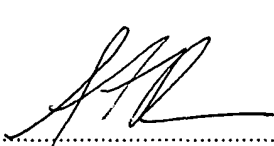
This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**APPROVED BY ORDER OF THE BOARD**

**VIMAL RUIA**

  
Director .....

**AMIT RUIA**

  
Director .....

Date: 10.01.19.

**RUIA INVESTMENT LIMITED**

**INCOME STATEMENT  
YEAR ENDED 30 APRIL 2018**

	Year to 30 April 2018		Period from 16 November 2016 to 30 April 2017	
	£	£	£	£
<b>INCOME</b>				
Dividend income from subsidiary		12,142,997		3,000,000
Investment income		54,406		79
Realised gain on sale of investments		-		3,942
Profit on CFD contracts		1,908,556		-
Revaluation of investments to fair value		-		1,781
Bank interest		111		-
Loan interest		1,500,000		-
		<hr/>		<hr/>
		15,606,070		3,005,802
 <b>EXPENDITURE</b>				
Revaluation of investments to fair value	70,067		-	
Legal and professional fees	56,160		-	
Administration fees	1,878		5,691	
Bank interest and charges	72		-	
Loan interest	1,038,800		-	
Investment management fees	1,040		-	
	<hr/>		<hr/>	
		1,168,017		5,691
 <b>PROFIT FOR THE YEAR / (PERIOD) BEFORE TAXATION</b>		<hr/>		<hr/>
		14,438,053		3,000,111
 <b>TAXATION</b>		<hr/>		<hr/>
		442,819		-
 <b>PROFIT FOR THE YEAR / (PERIOD) AFTER TAXATION</b>		<hr/>		<hr/>
		13,995,234		3,000,111

The notes on page 6 to 8 form part of these financial statements.

**RUIA INVESTMENT LIMITED**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 APRIL 2018**

	Notes	2018	2017
		£	£
<b>FIXED ASSETS</b>			
Financial assets	4	15,931,966	667,008
<b>CURRENT ASSETS</b>			
Interest bearing loan to Ruia Group Limited	5	20,000,000	-
Debtors		-	253,942
Cash at bank		9,014,783	2,086,161
		<hr/>	<hr/>
		29,014,783	2,340,103
		<hr/>	<hr/>
<b>CREDITORS</b>			
<b>AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Other payables	6	1,900	6,200
Taxation		442,819	
Loans payable	7	26,467,085	-
Loan interest payable		1,038,800	-
		<hr/>	<hr/>
		27,950,604	6,200
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		1,064,179	2,333,903
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		16,996,145	3,000,911
		<hr/>	<hr/>

**RUIA INVESTMENT LIMITED**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 30 APRIL 2018**

	2018	2017
	£	£
<b>CAPITAL AND RESERVES</b>		
Share capital	160	160
Capital redemption reserve	640	640
Fair value reserve	2,786,310	-
Retained earnings	14,209,035	3,000,111
	<hr/>	<hr/>
<b>TOTAL EQUITY</b>	<b>16,996,145</b>	<b>3,000,911</b>
	<hr/>	<hr/>

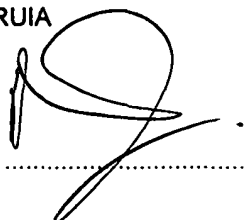
The Company is entitled to exemption from audit under section 477 of the Companies Act, 2006 and members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act, 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act, 2006 with respect to accounting records and the preparation of financial statements.

The financial statements on pages 2 to 8 have been prepared in accordance with FRS102 Section 1A (small entities), were approved by the Board of Directors on **10.1.19** and were signed on their behalf by:

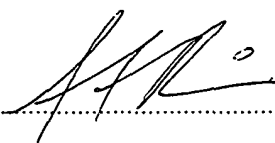
VIMAL RUIA

Director .....



AMIT RUIA

Director .....



**RUJA INVESTMENT LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
YEAR ENDED 30 APRIL 2018**

	Share Capital	Capital Redemption Reserve	Fair value reserve	Retained earnings	Total
	£	£	£	£	£
Shares issued during the period	800	-	-	-	800
Shares redeemed during the period	(640)	-	-	-	(640)
Purchase of own shares	-	640	-	-	640
Profit for the year	-	-	-	3,000,111	3,000,111
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balance as at 30 April 2017	160	640	-	3,000,111	3,000,911
Profit for the year	-	-	-	13,995,234	13,995,234
Transfer between reserves	-	-	2,786,310	(2,786,310)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balance as at 30 April 2018	160	640	2,786,310	14,209,035	16,996,145
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The notes on page 6 to 8 form part of these financial statements.

## **RUIA INVESTMENT LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 APRIL 2018**

#### **1. GENERAL INFORMATION**

The Company is a private company limited by shares and is registered in England and Wales. Its registered number is 10481974 and its registered address is Kearsley Mill, Crompton Road, Stoneclough, Radcliffe, Manchester United Kingdom M26 1RH.

#### **2. COMPLIANCE WITH ACCOUNTING STANDARDS**

These financial statements have been prepared in accordance with the provisions of FRS102 section 1A small entities, the Financial Reporting Standard applicable in the UK and the Republic of Ireland. There were no material departures from that standard.

#### **3. ACCOUNTING POLICIES**

##### **a) Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments to fair value. The presentation currency is the Sterling.

##### **b) Income and expenditure**

Income and expenditure are accounted for on an accruals basis.

##### **c) Investments**

Unlisted investments are measured at cost less impairment.

Listed investments and derivative financial instruments are stated at market value. Changes in their carrying value are taken to the Income Statement.

Realised gains and losses on sale of investments are also recognised in the Income Statement.

##### **d) Loans**

Loans are initially measured at cost. Subsequently, loans are measured at the undiscounted amount of cash or other consideration expected to be received or paid.

##### **e) Taxation**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.



**RUIA INVESTMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED 30 APRIL 2018**

**4. FINANCIAL ASSETS**

	Investment in subsidiary	Listed investments	Derivative financial instruments	Total
	£	£	£	£
Cost or Valuation				
Additions/(disposals)	800	664,427	-	665,227
Change in market value	-	1,781	-	1,781
<b>At 30 April 2017</b>	<b>800</b>	<b>666,208</b>	<b>-</b>	<b>667,008</b>
Additions/(disposals)	-	13,413,895	1,921,130	15,335,025
Change in market value	-	(205,594)	135,527	(70,067)
<b>At 30 April 2018</b>	<b>800</b>	<b>13,874,509</b>	<b>2,056,657</b>	<b>15,931,966</b>

**Investment in subsidiary**

At 30 April 2018, the Company had interests in the following subsidiary:

Subsidiary	Type of shares held	Proportion held (%)	Country of incorporation	Nature of business
Ruia Holdings Limited	Ordinary	100%	Guernsey	Investment company

**5. LOAN RECEIVABLE**

The loan to Ruia Group Limited, a group company, bears interest at the rate the higher of 7.5% per annum or 5% above the base rate of HSBC Bank plc. The loan is repayable on demand and is secured by a fixed and floating charge over all the company's assets.

As from 5 June 2018, new terms were negotiated with Ruia Group Limited, whereby the loan was now subject to a revised interest rate of 10% instead of 7.5%.

**6. OTHER PAYABLES**

	2018 £	2017 £
Accruals	1,100	5,400
Other creditors	800	800
	<b>1,900</b>	<b>6,200</b>

**RUJA INVESTMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED 30 APRIL 2018**

**7. LOANS PAYABLE**

	2018 £	2017 £
Loans from related parties	26,467,085	-

These loans are unsecured, bear interest at the rate greater of, 2.5% per annum above the base lending rate of HSBC Bank plc or 5%. These loans are repayable on demand.

**8. EVENTS AFTER THE REPORTING PERIOD**

Apart from the revised loan terms disclosed in note 5, there are no other events after the reporting period that would have a material impact on the financial statements.

**9. COMMITMENTS**

The company has no outstanding commitments.