

REGISTERED NUMBER: 10481861 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2018
FOR
FINESSE GROUNDWORKS LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

FINESSE GROUNDWORKS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2018

DIRECTOR: BS Page

REGISTERED OFFICE: Portland House
11-13 Station Road
Kettering
Northamptonshire
NN15 7HH

BUSINESS ADDRESS: 32 St Botolphs Road
Barton Seagrave
Northamptonshire
NN15 6SR

REGISTERED NUMBER: 10481861 (England and Wales)

FINESSE GROUNDWORKS LTD (REGISTERED NUMBER: 10481861)

BALANCE SHEET
30TH NOVEMBER 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		58,458		21,223
CURRENT ASSETS					
Debtors	5	38,557		4,051	
Cash at bank		<u>14,156</u>		<u>27,576</u>	
		52,713		31,627	
CREDITORS					
Amounts falling due within one year	6	<u>41,008</u>		<u>26,334</u>	
NET CURRENT ASSETS			<u>11,705</u>		<u>5,293</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			70,163		26,516
CREDITORS					
Amounts falling due after more than one year	7		(12,742)		(2,333)
PROVISIONS FOR LIABILITIES			<u>(11,107)</u>		<u>(4,245)</u>
NET ASSETS			<u>46,314</u>		<u>19,938</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>46,214</u>		<u>19,838</u>
			<u>46,314</u>		<u>19,938</u>

The notes form part of these financial statements

FINESSE GROUNDWORKS LTD (REGISTERED NUMBER: 10481861)

**BALANCE SHEET -
continued
30TH NOVEMBER 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31st May 2019 and were signed by:

BS Page - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

1. STATUTORY INFORMATION

Finesse Groundworks Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Financial instruments

The company is party to only the basic financial instruments such as cash, trade debtors and creditors and loans. Instruments such as trade debtors and trade creditors are initially recognised at their transaction cost and reviewed at the year end for impairment. Debt instruments not repayable on demand or due within one year, such as bank loans, are measured at amortised cost using the effective interest rate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st December 2017	9,752	15,201	274	25,227
Additions	30,755	21,208	-	51,963
Disposals	-	(4,708)	-	(4,708)
At 30th November 2018	<u>40,507</u>	<u>31,701</u>	<u>274</u>	<u>72,482</u>
DEPRECIATION				
At 1st December 2017	2,368	1,552	84	4,004
Charge for year	4,110	5,819	91	10,020
At 30th November 2018	<u>6,478</u>	<u>7,371</u>	<u>175</u>	<u>14,024</u>
NET BOOK VALUE				
At 30th November 2018	<u>34,029</u>	<u>24,330</u>	<u>99</u>	<u>58,458</u>
At 30th November 2017	<u>7,384</u>	<u>13,649</u>	<u>190</u>	<u>21,223</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1st December 2017	7,950
Additions	<u>21,250</u>
At 30th November 2018	<u>29,200</u>
DEPRECIATION	
At 1st December 2017	1,988
Charge for year	<u>2,376</u>
At 30th November 2018	<u>4,364</u>
NET BOOK VALUE	
At 30th November 2018	<u>24,836</u>
At 30th November 2017	<u>5,962</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	23,889	2,696
Other debtors	<u>14,668</u>	<u>1,355</u>
	<u>38,557</u>	<u>4,051</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	5,532	1,632
Trade creditors	17,179	14,455
Taxation and social security	5,827	5,895
Other creditors	<u>12,470</u>	<u>4,352</u>
	<u>41,008</u>	<u>26,334</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>12,742</u>	<u>2,333</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.