

REGISTERED NUMBER: 10481767 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019
FOR
MADE HASTINGS LIMITED**

MADE HASTINGS LIMITED (REGISTERED NUMBER: 10481767)

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FOR THE YEAR ENDED 30 NOVEMBER 2019**

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MADE HASTINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019**

DIRECTORS:

Mrs K L Evans
Mr B Knight
Miss O Rowse

REGISTERED OFFICE:

Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

REGISTERED NUMBER:

10481767 (England and Wales)

ACCOUNTANTS:

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		33,729		44,940
CURRENT ASSETS					
Stocks		21,172		-	
Debtors	5	3,555		15,472	
Cash at bank		<u>102,479</u>		<u>88,092</u>	
		127,206		103,564	
CREDITORS					
Amounts falling due within one year	6	<u>120,323</u>		<u>120,664</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,883</u>		<u>(17,100)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,612		27,840
PROVISIONS FOR LIABILITIES			<u>2,524</u>		<u>3,136</u>
NET ASSETS			<u>38,088</u>		<u>24,704</u>
CAPITAL AND RESERVES					
Called up share capital	7		204		204
Retained earnings			<u>37,884</u>		<u>24,500</u>
SHAREHOLDERS' FUNDS			<u>38,088</u>		<u>24,704</u>

STATEMENT OF FINANCIAL POSITION - continued
30 NOVEMBER 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 September 2020 and were signed on its behalf by:

Miss O Rowse - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019**

1. STATUTORY INFORMATION

Made Hastings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 5 years
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

TAXATION

Taxation for the year comprises current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Cost					
At 1 December 2018	38,773	-	15,397	7,746	61,916
Additions	-	26,500	786	1,664	28,950
Disposals	-	(26,500)	-	-	(26,500)
At 30 November 2019	<u>38,773</u>	<u>-</u>	<u>16,183</u>	<u>9,410</u>	<u>64,366</u>
Depreciation					
At 1 December 2018	10,339	-	3,512	3,125	16,976
Charge for year	7,990	-	2,534	3,137	13,661
At 30 November 2019	<u>18,329</u>	<u>-</u>	<u>6,046</u>	<u>6,262</u>	<u>30,637</u>
Net book value					
At 30 November 2019	<u>20,444</u>	<u>-</u>	<u>10,137</u>	<u>3,148</u>	<u>33,729</u>
At 30 November 2018	<u>28,434</u>	<u>-</u>	<u>11,885</u>	<u>4,621</u>	<u>44,940</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	2,440	13,415
Prepayments	<u>1,115</u>	<u>2,057</u>
	<u>3,555</u>	<u>15,472</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	4,238	801
Tax	17,223	9,190
Social security and other taxes	3,305	2,709
VAT	12,040	17,442
Other creditors	594	268
Directors' current accounts	80,663	88,104
Accruals and deferred income	<u>2,260</u>	<u>2,150</u>
	<u>120,323</u>	<u>120,664</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
102	Ordinary	£1	102	102
34	Ordinary Class A	£1	34	34
68	Ordinary Class B and C	£1	68	68
			<u>204</u>	<u>204</u>

8. RELATED PARTY DISCLOSURES

At balance sheet date, there was an amount due to the directors of £65,663 (2018 - £88,104). This is an interest free advance to the company and does not have a fixed date of repayment.

9. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.