

REGISTERED NUMBER: 10481673 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD**

**1 MAY 2017 TO 30 SEPTEMBER 2018**

**FOR**

**JAB DEVELOPMENTS LIMITED**

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**FOR THE PERIOD 1 MAY 2017 TO 30 SEPTEMBER 2018**

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**JAB DEVELOPMENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 MAY 2017 TO 30 SEPTEMBER 2018**

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**DIRECTOR:** J P Baker

**REGISTERED OFFICE:** 28 College Yard  
5 Gammons Lane  
Watford  
Hertfordshire  
WD24 6BQ

**REGISTERED NUMBER:** 10481673 (England and Wales)

**ACCOUNTANTS:** The Paris Partnership LLP  
Chartered Accountants  
Russell House  
140 High Street  
Edgware  
Middlesex  
HA8 7LW

**STATEMENT OF FINANCIAL POSITION**  
**30 SEPTEMBER 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Stocks		-	230,096
Debtors	4	-	710
Cash at bank and in hand		<u>415,614</u>	<u>18,743</u>
		<b>415,614</b>	<b>249,549</b>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(400,759)</u>	<u>(251,300)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>14,855</b>	<b>(1,751)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>14,855</b></u>	<u><b>(1,751)</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	<b>100</b>	100
Retained earnings	7	<u><b>14,755</b></u>	<u>(1,851)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>14,855</b></u>	<u><b>(1,751)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 January 2019 and were signed by:

J P Baker - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 MAY 2017 TO 30 SEPTEMBER 2018**

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**1. STATUTORY INFORMATION**

JAB Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Interest payable**

Interest payable is charged to the profit and loss account on an accruals basis.

**Basic financial assets**

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction and where material are subsequently measured at amortised cost using the effective interest method, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 MAY 2017 TO 30 SEPTEMBER 2018****2. ACCOUNTING POLICIES - continued****Other financial assets**

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and where material the changes in fair value are recognised in the Statement of Total Comprehensive Income, except that investments in equity instruments that are not publicly traded and whose fair value cannot be measured reliably are measured at cost less impairment

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the life of the debt instrument to the net carrying amount on initial recognition

**Basic financial liabilities**

Basic financial liabilities, including trade and other payables and loans from company undertakings that are classified as debt are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at the market rate of interest .

Trade creditors are obligations to pay for goods or services that have been acquired that have been acquired in the ordinary course of business from suppliers. Accounts payables are classified as current liabilities if a payment is due within one year or less. If not, they are present as non current liabilities. Short term creditors are initially recognised at transaction price and where material are subsequently measured at amortised cost using the effective interest method

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2017 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	2017
	£	£
Other debtors	<u>-</u>	<u>710</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	2017
	£	£
Taxation and social security	<b>3,503</b>	-
Other creditors	<b>397,256</b>	251,300
	<u><b>400,759</b></u>	<u>251,300</u>

**6. CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	<b>2018</b>	2017
			£	£
100	Share capital 1	1	<u><b>100</b></u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 MAY 2017 TO 30 SEPTEMBER 2018**

**7. RESERVES**

**Retained  
earnings  
£**

At 1 May 2017	(1,851)
Profit for the period	16,606
At 30 September 2018	<u>14,755</u>

**8. RELATED PARTY DISCLOSURES**

**JAB Topco**

A company under common control

During the period the following transactions occurred between the company and JAB Topco Limited:

	<b>2018</b>	<b>2017</b>
£		
Loans received in the year	<b>269,960</b>	<b>250,000</b>
Loans paid in the year	<b>124,000</b>	-
Amounts due to the related party at end of the period	<b>395,960</b>	<b>250,000</b>

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is J P Baker.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**JAB DEVELOPMENTS LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of JAB Developments Limited for the period ended 30 September 2018 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of JAB Developments Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of JAB Developments Limited and state those matters that we have agreed to state to the director of JAB Developments Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JAB Developments Limited and its director for our work or for this report.

It is your duty to ensure that JAB Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of JAB Developments Limited. You consider that JAB Developments Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of JAB Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Paris Partnership LLP  
Chartered Accountants  
Russell House  
140 High Street  
Edgware  
Middlesex  
HA8 7LW

24 January 2019



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.