

**REGISTERED NUMBER: 10481577 (England and Wales)**

Financial Statements

for the Period 16 November 2016 to 30 November 2017

for

World Innovative Products Limited

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for the Period 16 November 2016 to 30 November 2017

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World Innovative Products Limited

Company Information

for the Period 16 November 2016 to 30 November 2017

**DIRECTOR:**

M J Y Okuyama

**REGISTERED OFFICE:**

5 Leigh Square  
Windsor  
Berkshire  
SL4 4PP

**REGISTERED NUMBER:**

10481577 (England and Wales)

**ACCOUNTANTS:**

Atkinsons  
Chartered Accountants  
Palmeira Avenue Mansions  
19 Church Road  
Hove  
East Sussex  
BN3 2FA

Balance Sheet  
30 November 2017

	Notes	£
<b>CURRENT ASSETS</b>		
Debtors	4	20,373
Cash at bank		<u>22,596</u>
		42,969
<b>CREDITORS</b>		
Amounts falling due within one year	5	<u>45,649</u>
<b>NET CURRENT LIABILITIES</b>		<u>(2,680)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,680)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital		100
Retained earnings	6	<u>(2,780)</u>
		<u>(2,680)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 August 2018 and were signed by:

M J Y Okuyama - Director

Notes to the Financial Statements  
for the Period 16 November 2016 to 30 November 2017

1. **STATUTORY INFORMATION**

World Innovative Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	12,962
Other debtors	<u>7,411</u>
	<u>20,373</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	31,178
Other creditors	<u>14,471</u>
	<u>45,649</u>

Notes to the Financial Statements - continued  
for the Period 16 November 2016 to 30 November 2017

6. **RESERVES**

Retained  
earnings  
£

Deficit for the period  
At 30 November 2017

(2,780)  
(2,780)

7. **RELATED PARTY DISCLOSURES**

Included in other creditors is £14,471 which is owed to Mr M Okuyama the director and shareholder of the company. This loan is provided on an interest free basis and is repayable on demand.

No other transactions with related parties were undertaken such as are required to be disclosed under Section 1A Small Entities of Financial Reporting Standard 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.