

REGISTERED NUMBER: 10481545 (England and Wales)

DURATRAK LIMITED
Financial Statements
for the Year Ended 30 November 2018

Accapita LLP
Chartered Certified Accountants
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for the year ended 30 November 2018**

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DURATRAK LIMITED
Company Information
for the year ended 30 November 2018

DIRECTORS:	A P Whalley G J Baxter G Winn
REGISTERED OFFICE:	Christopher House 94b London Road Leicester LE2 0QS
REGISTERED NUMBER:	10481545 (England and Wales)
ACCOUNTANTS:	Accapita LLP Chartered Certified Accountants Christopher House 94b London Road Leicester LE2 0QS

DURATRAK LIMITED (REGISTERED NUMBER: 10481545)

Balance Sheet
30 November 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Stocks		26,600	10,133
Debtors	3	38,534	23,197
Cash at bank		-	25,976
		<u>65,134</u>	<u>59,306</u>
CREDITORS			
Amounts falling due within one year	4	<u>169,282</u>	<u>109,638</u>
NET CURRENT LIABILITIES		<u>(104,148)</u>	<u>(50,332)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(104,148)</u>	<u>(50,332)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Retained earnings		<u>(104,248)</u>	<u>(50,432)</u>
SHAREHOLDERS' FUNDS		<u>(104,148)</u>	<u>(50,332)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

DURATRAK LIMITED (REGISTERED NUMBER: 10481545)

Balance Sheet - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2019 and were signed on its behalf by:

A P Whalley - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 November 2018**

1. STATUTORY INFORMATION

Duratrak Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

DURATRAK LIMITED (REGISTERED NUMBER: 10481545)

**Notes to the Financial Statements - continued
for the year ended 30 November 2018**

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>38,534</u>	<u>23,197</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	7,015	-
Trade creditors	20,587	26,226
Amounts owed to group undertakings	140,480	82,212
Other creditors	<u>1,200</u>	<u>1,200</u>
	<u>169,282</u>	<u>109,638</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
40	Ordinary A	£1	40	40
30	Ordinary B	£1	30	30
30	Ordinary C	£1	<u>30</u>	<u>30</u>
			<u>100</u>	<u>100</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30 November 2018 and the period ended 30 November 2017:

	2018	2017
	£	£
G J Baxter		
Balance outstanding at start of year	30	-
Amounts advanced	-	30
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>30</u>	<u>30</u>

**Notes to the Financial Statements - continued
for the year ended 30 November 2018**

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

A P Whalley

Balance outstanding at start of year	30	-
Amounts advanced	-	30
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>30</u>	<u>30</u>

G Winn

Balance outstanding at start of year	40	-
Amounts advanced	-	40
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>40</u>	<u>40</u>

7. RELATED PARTY DISCLOSURES

Milestone Communications Limited:

A company in which Mr G J Baxter and Mr A P Whalley are directors and shareholders.

Included in the turnover figure for the year are sales invoices totalling £30,675 (2017 - £109,550) and included in the purchases figure for the year are purchase invoices totalling £45,600 (2017 - £88,160) raised to/from Milestone Communications Limited.

	2018	2017
Amount owed to related party at balance sheet date	<u>82,112</u>	<u>45,732</u>

Winners (Liverpool) Limited:

A company in which Mr G Winn is a director and shareholder.

Included in the turnover figure for the year are sales invoices totalling £7,325 and included in the purchases figure for the year are purchase invoices totalling £21,888 raised to/from Winners (Liverpool) Limited.

	2018	2017
Amount owed to related party at balance sheet date	<u>58,368</u>	<u>36,480</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.