

## D&D PERKINS PROPERTIES LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 December 2017

**End date:** 30 November 2018

D&D PERKINS PROPERTIES LTD  
Contents Page  
For the year ended 30 November 2018

Accountants' Report

Statement of Financial Position

Notes to the Financial  
Statements

**D&D PERKINS PROPERTIES LTD**  
**Accountants' Report**  
**For the year ended 30 November 2018**

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of D&D Perkins Properties Ltd for the year ended 30 November 2018 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the member of D&D Perkins Properties Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of D&D Perkins Properties Ltd and state those matters that we have agreed to state to the Board of D&D Perkins Properties Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D&D Perkins Properties Ltd and its members as a body for our work or for this report.

It is your duty to ensure that D&D Perkins Properties Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Profit of D&D Perkins Properties Ltd. You consider that D&D Perkins Properties Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of D&D Perkins Properties Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Allazo Ltd

2 Claridge Court

Lower Kings Road

Berkhamsted

Hertfordshire

HP4 2AF

28 August 2019

**D&D PERKINS PROPERTIES LTD**  
**Statement of Financial Position**  
**As at 30 November 2018**

	<b>Notes</b>	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
<b>Fixed assets</b>			
Investments	2	400,000	400,000
		<b>400,000</b>	<b>400,000</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year		12,000	-
Cash at bank and in hand		14,071	9,036
		<b>26,071</b>	<b>9,036</b>
<b>Creditors: amount falling due within one year</b>		(396,330)	(394,764)
		<b>(370,259)</b>	<b>(385,728)</b>
<b>Net current assets</b>			
		<b>29,741</b>	<b>14,272</b>
<b>Total assets less current liabilities</b>			
<b>Net assets</b>		<b>29,741</b>	<b>14,272</b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		29,641	14,172
<b>Shareholders funds</b>		<b>29,741</b>	<b>14,272</b>

For the year ended 30 November 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

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Dean Perkins  
Director

Date approved by the board: 28 August 2019

# **D&D PERKINS PROPERTIES LTD**

## **Notes to the Abridged Financial Statements**

### **For the year ended 30 November 2018**

#### **General Information**

D&D Perkins Properties Ltd is a private company, limited by shares, registered in England and Wales, registration number 10481372, registration address Unit 2D Tomo Industrial Estate, Packet Boat Lane, Uxbridge, UB8 2JP.

The presentation currency is £ sterling

#### **1. Accounting Policies**

##### **Significant accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A

"Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard

applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial

statements have been prepared on the historical cost basis except for the modification to a fair

value basis for certain financial instruments as specified in the accounting policies below.

The company has taken advantage of the following disclosure exemptions with FRS 102 Section

1A:

- The requirement to present a statement of cash flows and related notes
- Financial instrument disclosures, including;  
categories of financial instruments, items of income, expenses, gains or losses relating to financial instruments, and exposure to and management of financial risks.

##### **Going concern basis**

The financial statements have been prepared on a going concern basis. The company's forecasts

and projections, taking into account potential changes in trading patterns, indicate that the

company will be able to continue current operations for the foreseeable future.

## **Turnover**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. Turnover includes revenue earned from the the rental of property, the policies adopted are as follows:

- Rental of Property: Turnover from the rental of property is recognised on an accrual basis in line with the contract in place with the tenant. Rents are recognised when due for payment.
- Other revenue: Recognition is when it is received or when the right to receive payment is established.

## **Investment properties**

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to the profit and loss account via Fair Value Adjustment.

Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.



## 2. Investments

<b>Cost</b>	Other investments other than loans	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 December 2017	400,000	400,000
Additions	-	-
Disposals	-	-
At 30 November 2018	<b>400,000</b>	<b>400,000</b>

Other Investments consists of Investment Properties owned by the company. The directors have reviewed the value of the properties using their skill and judgement along with relevant research on the market. The directors have concluded that the assets are carried at a fair market value and no adjustment is necessary.

## 3. Share Capital

<b>Allotted</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

## 4. Staff Costs

The company did not employ any members of staff.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.