

REGISTERED NUMBER: 10481141 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 16 NOVEMBER 2016 TO 5 APRIL 2018
FOR
CHADHA PROPERTIES LTD

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FOR THE PERIOD 16 NOVEMBER 2016 TO 5 APRIL 2018**

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CHADHA PROPERTIES LTD
COMPANY INFORMATION
FOR THE PERIOD 16 NOVEMBER 2016 TO 5 APRIL 2018

DIRECTORS:

Dr. A Chadha
Mrs B Chadha

REGISTERED OFFICE:

29 Russell Hill
Purley
CR8 2JB

REGISTERED NUMBER:

10481141 (England and Wales)

ACCOUNTANTS:

Accountancy Group
Accountants & Business Consultants
SVS House
Oliver Grove
London
SE25 6EJ

CHADHA PROPERTIES LTD (REGISTERED NUMBER: 10481141)

**BALANCE SHEET
5 APRIL 2018**

| | Notes | £ |
|--|-------|--------------------|
| FIXED ASSETS | | |
| Investment property | 3 | 3,506,664 |
| CURRENT ASSETS | | |
| Cash in hand | | 100 |
| CREDITORS | | |
| Amounts falling due within one year | 4 | <u>(3,503,273)</u> |
| NET CURRENT LIABILITIES | | <u>(3,503,173)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>3,491</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | | 100 |
| Retained earnings | | <u>3,391</u> |
| | | <u>3,491</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 September 2018 and were signed on its behalf by:

Dr. A Chadha - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 16 NOVEMBER 2016 TO 5 APRIL 2018

1. STATUTORY INFORMATION

Chadha Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

| | Total £ |
|-----------------------|-------------------------|
| FAIR VALUE | |
| Additions | 3,506,664 |
| At 5 April 2018 | <u>3,506,664</u> |
| NET BOOK VALUE | |
| At 5 April 2018 | <u><u>3,506,664</u></u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 16 NOVEMBER 2016 TO 5 APRIL 2018**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|------------------------------|------------------|
| | £ |
| Taxation and social security | 809 |
| Other creditors | 3,502,464 |
| | <u>3,503,273</u> |

5. RELATED PARTY DISCLOSURES

Mr and Mrs Chadha's total capital account balance of £3,3506,664 in ASN Chadha Partnership LLP was transferred to Chadha properties Ltd and their directors' loan account being credited by £2,933,983 and £572,681 respectively.

The company was under the control of directors/shareholders, Dr A Chadha and Mrs B Chadha throughout year.

At the year end company owed the director, Dr Chadha and Mrs B Chadha , £2,931,883 and £570,581 respectively and this is interest free with no fixed date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.