

REGISTERED NUMBER: 10481096 (England and Wales)

Unaudited Financial Statements
for the Period 1 December 2017 to 31 December 2018
for
Forcellati Developments Ltd

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for the Period 1 December 2017 to 31 December 2018

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Forcellati Developments Ltd

Company Information

for the Period 1 December 2017 to 31 December 2018

DIRECTOR:

Mrs H Forcellati

REGISTERED OFFICE:

367 Eastfield Road
Peterborough
Cambridgeshire
PE1 4RD

REGISTERED NUMBER:

10481096 (England and Wales)

ACCOUNTANTS:

AE Finance Ltd
Chartered Certified Accountants
367 Eastfield Road
Peterborough
Cambridgeshire
PE1 4RD

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	30.11.17 £	£
FIXED ASSETS					
Investment property	4		270,896		268,586
CURRENT ASSETS					
Stocks		2,325		284,235	
Prepayments and accrued income		211,048		-	
Cash at bank		44,174		2,238	
		<u>257,547</u>		<u>286,473</u>	
CREDITORS					
Amounts falling due within one year	5	<u>572,942</u>		<u>585,073</u>	
NET CURRENT LIABILITIES			<u>(315,395)</u>		<u>(298,600)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(44,499)</u>		<u>(30,014)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(44,599)</u>		<u>(30,114)</u>
SHAREHOLDERS' FUNDS			<u>(44,499)</u>		<u>(30,014)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 September 2019 and were signed by:

Mrs H Forcellati - Director

Notes to the Financial Statements
for the Period 1 December 2017 to 31 December 2018

1. **STATUTORY INFORMATION**

Forcellati Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2017 - 3) .

Notes to the Financial Statements - continued
for the Period 1 December 2017 to 31 December 2018

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 December 2017	268,586
Additions	2,310
At 31 December 2018	<u>270,896</u>
NET BOOK VALUE	
At 31 December 2018	<u>270,896</u>
At 30 November 2017	<u>268,586</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	30.11.17 £
Taxation and social security	(1,514)	(435)
Other creditors	<u>574,456</u>	<u>585,508</u>
	<u>572,942</u>	<u>585,073</u>

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs H Forcellati.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.