

**REGISTERED NUMBER: 09964084 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 January 2022**

**for**

**NERDRAGE STUDIOS LTD**

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for the year ended 31 January 2022**

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**NERDRAGE STUDIOS LTD**

**Company Information  
for the year ended 31 January 2022**

**DIRECTOR:** J O Stone

**REGISTERED OFFICE:** 8 Rye Close  
Saltdean  
East Sussex  
BN2 8PP

**REGISTERED NUMBER:** 09964084 (England and Wales)

**NERDRAGE STUDIOS LTD (REGISTERED NUMBER: 09964084)**

**Balance Sheet  
31 January 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	681	1,093
<b>CURRENT ASSETS</b>			
Debtors	5	-	1,554
Cash at bank		<u>91</u>	<u>292</u>
		91	1,846
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(4,714)</u>	<u>(3,792)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(4,623)</u>	<u>(1,946)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(3,942)</b>	<b>(853)</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,785)</u>	<u>(1,785)</u>
<b>NET LIABILITIES</b>		<u>(5,727)</u>	<u>(2,638)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1,000	1,000
Retained earnings		<u>(6,727)</u>	<u>(3,638)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(5,727)</u>	<u>(2,638)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 May 2022 and were signed by:

J O Stone - Director

**Notes to the Financial Statements  
for the year ended 31 January 2022**

1. **STATUTORY INFORMATION**

Nerdrage Studios Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the fair value of consideration received or receivable net of VAT and trade discounts. Revenue from video game royalties are recognised at the point of sale.

Crowdfunding income is recognised once the game has been released and the sale fulfilled.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Computer equipment - 33% on cost

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Impairment policy**

At each balance sheet date, the company reviews the carrying amount of its assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of an asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Notes to the Financial Statements - continued  
for the year ended 31 January 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 February 2021 and 31 January 2022	<u>2,146</u>	<u>13,436</u>	<u>15,582</u>
<b>DEPRECIATION</b>			
At 1 February 2021	1,241	13,248	14,489
Charge for year	<u>226</u>	<u>186</u>	<u>412</u>
At 31 January 2022	<u>1,467</u>	<u>13,434</u>	<u>14,901</u>
<b>NET BOOK VALUE</b>			
At 31 January 2022	<u>679</u>	<u>2</u>	<u>681</u>
At 31 January 2021	<u>905</u>	<u>188</u>	<u>1,093</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>-</u>	<u>1,554</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>4,714</u>	<u>3,792</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2022	2021
			£	£
1,000	Ordinary	£1.00	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.