

# J M IT TRAINING LTD

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 October 2017

Umbrella Accountants LLP  
Bollin House  
Bollin Link  
Wilmslow  
Cheshire  
SK9 1DP

# J M IT TRAINING LTD

## Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Statement of Comprehensive Income	<u>3</u>
Balance Sheet	<u>4</u>
Statement of Changes in Equity	<u>5</u>
Notes to the Financial Statements	<u>6 to 8</u>

# **J M IT TRAINING LTD**

## **Company Information**

<b>Director</b>	Mr John Meek
<b>Registered office</b>	Bollin House Bollin Link Wilmslow Cheshire SK9 1DP
<b>Accountants</b>	Umbrella Accountants LLP Bollin House Bollin Link Wilmslow Cheshire SK9 1DP

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
J M IT TRAINING LTD  
for the Year Ended 31 October 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of J M IT TRAINING LTD for the year ended 31 October 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of J M IT TRAINING LTD, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of J M IT TRAINING LTD and state those matters that we have agreed to state to the Board of Directors of J M IT TRAINING LTD, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J M IT TRAINING LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that J M IT TRAINING LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of J M IT TRAINING LTD. You consider that J M IT TRAINING LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of J M IT TRAINING LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Umbrella Accountants LLP  
Bollin House  
Bollin Link  
Wilmslow  
Cheshire  
SK9 1DP

13 September 2018

# J M IT TRAINING LTD

## Statement of Comprehensive Income for the Year Ended 31 October 2017

	2017 £	2016 £
Profit for the year	<u>11,683</u>	<u>20,794</u>
Total comprehensive income for the year	<u><u>11,683</u></u>	<u><u>20,794</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

# J M IT TRAINING LTD

(Registration number: 09839951)  
Balance Sheet as at 31 October 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors	<u>4</u>	12,069	8,006
Cash at bank and in hand		849	4
		<u>12,918</u>	<u>8,010</u>
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(12,908)</u>	<u>(8,000)</u>
<b>Net assets</b>		<u>10</u>	<u>10</u>
<b>Capital and reserves</b>			
Called up share capital		<u>10</u>	<u>10</u>
<b>Total equity</b>		<u>10</u>	<u>10</u>

For the financial year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 13 September 2018

.....  
Mr John Meek

Director

The notes on pages 6 to 8 form an integral part of these financial statements.  
Page 4

## J M IT TRAINING LTD

### Statement of Changes in Equity for the Year Ended 31 October 2017

	<b>Share capital</b>	<b>Profit and loss</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 November 2016	10	-	10
Profit for the year	-	11,683	11,683
Total comprehensive income	-	11,683	11,683
Dividends	-	(11,683)	(11,683)
At 31 October 2017	10	-	10
	<b>Share capital</b>	<b>Profit and loss</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 23 October 2015	10	(1)	9
Profit for the year	-	20,794	20,794
Total comprehensive income	-	20,794	20,794
Dividends	-	(20,793)	(20,793)
At 31 October 2016	10	-	10

The notes on pages 6 to 8 form an integral part of these financial statements.  
Page 5

# J M IT TRAINING LTD

## Notes to the Financial Statements for the Year Ended 31 October 2017

### 1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

Bollin House Bollin Link  
Wilmslow  
Cheshire  
SK9 1DP  
United Kingdom

These financial statements were authorised for issue by the director on 13 September 2018.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A “Small Entities” of Financial Reporting Standard 102. “The Financial Reporting Standard applicable in the UK and Republic of Ireland” and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.



# J M IT TRAINING LTD

## Notes to the Financial Statements for the Year Ended 31 October 2017

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

### 4 Debtors

	2017 £	2016 £
Trade debtors	4,218	-
Other debtors	7,851	8,006
	<hr/>	<hr/>
Total current trade and other debtors	<u>12,069</u>	<u>8,006</u>

### 5 Creditors

	2017 £	2016 £
<b>Due within one year</b>		
Taxation and social security	2,881	838
Other creditors	10,027	7,162
	<hr/>	<hr/>
	<u>12,908</u>	<u>8,000</u>

### 6 Dividends

	2017 £	2016 £
Final dividend of £1,168.27 (2016 - £2,079.34) per ordinary share	11,683	20,793

# J M IT TRAINING LTD

## Notes to the Financial Statements for the Year Ended 31 October 2017

### 7 Related party transactions

#### Transactions with directors

	At 1 November 2016 £	Advances to directors £	At 31 October 2017 £
<b>2017</b>			
<b>Mr John Meek</b>			
Non interest bearing advances made to director (repayable on demand).	6,042	(154)	5,888

	Advances to directors £	At 31 October 2016 £
<b>2016</b>		
<b>Mr John Meek</b>		
Non interest bearing advances made to director (repayable on demand).	6,042	6,042

#### Other transactions with directors

Dividends of £11,682.72 were paid to the Director, Mr Meek during the year. At the balance sheet date the amount due to the company from Mr John Meek was £5,887.62.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.