

REGISTERED NUMBER: 09836647 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
KINGS PROPERTY LTD**

KINGS PROPERTY LTD (REGISTERED NUMBER: 09836647)

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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KINGS PROPERTY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

DIRECTOR: S Bodner

REGISTERED OFFICE: First Floor, Winston House
349 Regents Park Road
London
N3 1DH

REGISTERED NUMBER: 09836647 (England and Wales)

ACCOUNTANTS: Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

KINGS PROPERTY LTD (REGISTERED NUMBER: 09836647)**BALANCE SHEET
31 OCTOBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investment property	4		90,504		90,504
CURRENT ASSETS					
Debtors	5	585		585	
Cash at bank		<u>4,263</u>		<u>2,569</u>	
		4,848		3,154	
CREDITORS					
Amounts falling due within one year	6	<u>52,747</u>		<u>50,968</u>	
NET CURRENT LIABILITIES			(47,899)		(47,814)
TOTAL ASSETS LESS CURRENT LIABILITIES			42,605		42,690
CREDITORS					
Amounts falling due after more than one year	7		<u>36,602</u>		<u>37,667</u>
NET ASSETS			<u>6,003</u>		<u>5,023</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			<u>5,903</u>		<u>4,923</u>
			<u>6,003</u>		<u>5,023</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 October 2023 and were signed by:

S Bodner - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. STATUTORY INFORMATION

Kings Property Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year that the company has presented its results under FRS 102. The last financial statements under UK GAAP were for the year ended 31 October 2017. The date of transition to FRS 102 was 1 November 2016. There are no transitional adjustments arising from the first time adoption of FRS 102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade debtors and creditors and loans from banks.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

4. INVESTMENT PROPERTY		Total £
FAIR VALUE		
At 1 November 2021 and 31 October 2022		<u>90,504</u>
NET BOOK VALUE		
At 31 October 2022		<u>90,504</u>
At 31 October 2021		<u>90,504</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Trade debtors	<u>585</u>	<u>585</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Bank loans and overdrafts	1,206	1,349
Trade creditors	720	-
Taxation and social security	262	591
Other creditors	<u>50,559</u>	<u>49,028</u>
	<u>52,747</u>	<u>50,968</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2022	2021
	£	£
Bank loans	<u>36,602</u>	<u>37,667</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>30,570</u>	<u>29,979</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.