

Registration number: 09835756

Fine Art Specie Adjusters Ltd

Annual Report and Unaudited Filleed Financial Statements
for the Year Ended 31 October 2022

Magenta Accounts Limited
2a Poles Copse, Poles Lane
Otterbourne
Winchester
Hampshire
SO21 2DZ

Fine Art Specie Adjusters Ltd

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Fine Art Specie Adjusters Ltd

Company Information

Directors	Mrs J Austin Mr P Austin
Registered office	20-22 Wenlock Road London N1 7GU
Accountants	Magenta Accounts Limited 2a Poles Copse, Poles Lane Otterbourne Winchester Hampshire SO21 2DZ

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Fine Art Specie Adjusters Ltd
for the Year Ended 31 October 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fine Art Specie Adjusters Ltd for the year ended 31 October 2022 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Fine Art Specie Adjusters Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Fine Art Specie Adjusters Ltd and state those matters that we have agreed to state to the Board of Directors of Fine Art Specie Adjusters Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fine Art Specie Adjusters Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Fine Art Specie Adjusters Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Fine Art Specie Adjusters Ltd. You consider that Fine Art Specie Adjusters Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Fine Art Specie Adjusters Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Magenta Accounts Limited
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31 July 2023

Fine Art Specie Adjusters Ltd

(Registration number: 09835756)
Balance Sheet as at 31 October 2022

	2022		2021	
	£	£	£	£
Fixed assets		16,876		21,566
Current assets	135,004		109,056	
Creditors: Amounts falling due within one year	<u>(134,467)</u>		<u>(108,246)</u>	
Net current assets		<u>537</u>		<u>810</u>
Total assets less current liabilities		17,413		22,376
Creditors: Amounts falling due after more than one year		<u>(17,229)</u>		<u>(22,065)</u>
		<u>184</u>		<u>311</u>
Capital and reserves		<u>184</u>		<u>311</u>

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:
20-22 Wenlock Road
London
N1 7GU

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The presentation currency of the financial statements is the Pound Sterling (£).

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2021 - 3).

Fine Art Specie Adjusters Ltd

(Registration number: 09835756)
Balance Sheet as at 31 October 2022

3 Related party transactions

Mr Austin has provided a personal guarantee against the bank loan of £22,000.
Interest has been charged on the directors' loan at the official rate.

Transactions with directors

	At 1 November 2021 £	Advances to director £	At 31 October 2022 £
2022			
Mr P Austin			
Directors' loan	36,667	28,738	65,405

	At 1 November 2020 £	Advances to director £	At 31 October 2021 £
2021			
Mr P Austin			
Directors' loan	33,180	3,487	36,667

Fine Art Specie Adjusters Ltd

**(Registration number: 09835756)
Balance Sheet as at 31 October 2022**

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 31 July 2023 and signed on its behalf by:

.....
Mrs J Austin
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.