

TIPPING & WEBB LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

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FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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TIPPING & WEBB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTOR: Mrs A E Stokes

REGISTERED OFFICE: 37 Eythorne Road
Shepherdswell
Dover
Kent
CT15 7PG

REGISTERED NUMBER: 09833811 (England and Wales)

ACCOUNTANTS: Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

TIPPING & WEBB LIMITED (REGISTERED NUMBER: 09833811)

**BALANCE SHEET
30 SEPTEMBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4	50,400			67,200
Tangible assets	5	<u>1,770</u>			<u>2,015</u>
		52,170			69,215
CURRENT ASSETS					
Debtors	6	58,724		2,385	
Cash at bank		<u>49,206</u>		<u>128,698</u>	
		107,930		131,083	
CREDITORS					
Amounts falling due within one year	7	<u>67,905</u>		<u>73,118</u>	
NET CURRENT ASSETS			40,025		57,965
TOTAL ASSETS LESS CURRENT LIABILITIES			92,195		127,180
CREDITORS					
Amounts falling due after more than one year	8		<u>36,408</u>		<u>62,800</u>
NET ASSETS			55,787		64,380
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>55,587</u>		<u>64,180</u>
SHAREHOLDERS' FUNDS			55,787		64,380

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

TIPPING & WEBB LIMITED (REGISTERED NUMBER: 09833811)

**BALANCE SHEET - continued
30 SEPTEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 May 2023 and were signed by:

Mrs A E Stokes - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. STATUTORY INFORMATION

Tipping & Webb Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2021, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture & Fittings - 25% on cost
Computer equipment - 25% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 October 2021	
and 30 September 2022	<u>84,000</u>
AMORTISATION	
At 1 October 2021	16,800
Charge for year	<u>16,800</u>
At 30 September 2022	<u>33,600</u>
NET BOOK VALUE	
At 30 September 2022	<u>50,400</u>
At 30 September 2021	<u>67,200</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2021	5,005
Additions	<u>569</u>
At 30 September 2022	<u>5,574</u>
DEPRECIATION	
At 1 October 2021	2,990
Charge for year	<u>814</u>
At 30 September 2022	<u>3,804</u>
NET BOOK VALUE	
At 30 September 2022	<u>1,770</u>
At 30 September 2021	<u>2,015</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	396	2,385
Other debtors	<u>58,328</u>	-
	<u>58,724</u>	<u>2,385</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	5,392	5,311
Taxation and social security	15,506	24,014
Other creditors	<u>47,007</u>	43,793
	<u>67,905</u>	<u>73,118</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	36,408	41,800
Other creditors	-	<u>21,000</u>
	<u>36,408</u>	<u>62,800</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs A E Stokes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.