

**21JAERODESIGN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

21Jaerodesign Limited
Unaudited Financial Statements
For The Year Ended 31 October 2019

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21Jaerodesign Limited
Balance Sheet
As at 31 October 2019

Registered number: 09832274

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		31,491		640
			31,491		640
CURRENT ASSETS					
Debtors	4	67,533		21,775	
Cash at bank and in hand		153,332		161,261	
		220,865		183,036	
Creditors: Amounts Falling Due Within One Year	5	(225,873)		(156,388)	
NET CURRENT ASSETS (LIABILITIES)			(5,008)		26,648
TOTAL ASSETS LESS CURRENT LIABILITIES			26,483		27,288
Creditors: Amounts Falling Due After More Than One Year	6		(25,087)		-
NET ASSETS			1,396		27,288
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Profit and Loss Account			1,392		27,284
			1,396		27,288
SHAREHOLDERS' FUNDS			1,396		27,288

21Jaerodesign Limited
Balance Sheet (continued)
As at 31 October 2019

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Adam Duke

Director

07/04/2020

The notes on pages 3 to 5 form part of these financial statements.

21Jaerodesign Limited
Notes to the Financial Statements
For The Year Ended 31 October 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	Finance Lease
Fixtures & Fittings	25
Computer Equipment	33

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2017: 2)

21Jaerodesign Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2019

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 November 2018	-	1,001	2,362	3,363
Additions	31,500	-	1,451	32,951
As at 31 October 2019	<u>31,500</u>	<u>1,001</u>	<u>3,813</u>	<u>36,314</u>
Depreciation				
As at 1 November 2018	-	361	2,362	2,723
Provided during the period	1,458	160	482	2,100
As at 31 October 2019	<u>1,458</u>	<u>521</u>	<u>2,844</u>	<u>4,823</u>
Net Book Value				
As at 31 October 2019	<u>30,042</u>	<u>480</u>	<u>969</u>	<u>31,491</u>
As at 1 November 2018	<u>-</u>	<u>640</u>	<u>-</u>	<u>640</u>

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	61,239	16,590
Prepayments and accrued income	5,874	4,765
Other debtors	420	420
	<u>67,533</u>	<u>21,775</u>

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	27,850	3,546
Corporation tax	23,469	6,960
Other taxes and social security	-	3,336
VAT	5,650	6,685
Credit Card payable (Current liabilities - creditors < 1 year)	1,705	176
Other creditors (Current liabilities - creditors < 1 year)	87,399	133,635
Accruals and deferred income	1,800	1,668
Directors' loan accounts	-	382
Dividends unpaid (Current liabilities - creditors < 1 year)	78,000	-
	<u>225,873</u>	<u>156,388</u>

21Jaerodesign Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2019

6. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	25,087	-
	25,087	-
	25,087	-

7. Obligations Under Finance Leases and Hire Purchase

	2019	2018
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Between one and five years	25,087	-
	25,087	-
	25,087	-

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	4	4
	4	4

9. General Information

21Jaerodesign Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09832274. The registered office is Saffron House Royston Road, Wendens Ambo, Saffron Walden, Essex, CB11 4JX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.