



For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number 0 9 7 9 1 7 7 8

Company name in full Total Health Atrium Ltd

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Court details

Court name HIGH COURT OF JUSTICE, BUSINESS AND PROPERTY COURTS
IN BRISTOL

Court number C R 2 0 2 0 B R S 0 0 0 1 1 1

3 Administrator's name

Full forename(s) Neil

Surname Maddocks

4 Administrator's address

Building name/number Orchard St Business Centre

Street 13-14 Orchard Street

Post town Bristol

County/Region

Postcode B S 1 5 E H

Country United Kingdom

AM23

Notice of move from administration to dissolution

5 Administrator's name

Full forename(s)	Rob
Surname	Coad

Other administrator
Use this section to tell us about another administrator.

6 Administrator's address


Building name/number	Orchard St Business Centre
Street	13-14 Orchard Street
Post town	Bristol
County/Region	
Postcode	B S 1 5 E H
Country	United Kingdom

Other administrator
Use this section to tell us about another administrator.

7 Final progress report

I have attached a copy of the final progress report

8 Sign and date

Administrator's signature	Signature X  X
Signature date	^d 3 ^d 0 ^m 0 ^m 9 ^y 2 ^y 0 ^y 2 ^y 1

AM23

Notice of move from administration to dissolution



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Neil Maddocks

Undebt.co.uk

Orchard St Business Centre

Orchard St Business Centre

Bristol

Postcode	B	S	1		5	E	H
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United Kingdom

DX

44 (0)117 376 3523



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**In the High Court of Justice Business & Property Court in Bristol
CR-2020-BRS-000111**

Total Health Atrium Limited (In Administration)

The Joint Administrators' Final Report

Neil Maddocks and Rob Coad

**Undebt.co.uk
Orchard St Business Centre
13-14 Orchard Street
Bristol
BS1 5EH
United Kingdom
0117 376 3523
matt.mcnaughton@undebt.co.uk**

This report has been prepared for the sole purpose of updating the creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Neil Maddocks and Rob Coad were appointed Joint Administrators of Total Health Atrium Limited on 2 October 2020. The affairs, business and property of the Company are managed by the Joint Administrators. The Joint Administrators act as agents of the Company and contract without personal liability.

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1. EXECUTIVE SUMMARY

This report describes the progress since the last progress report for the period to 1 April 2021 (“the Review Period”) as well as summarising the progress of the Administration as a whole.

A summary of key information in this report is detailed below.

Asset realisations

Asset	Estimated to realise per Statement of Affairs	Total Realisations in the Administration
N/A	Nil	Nil

Expenses

Expense	Estimated per Proposal’s Estimated Outcome Statement	Total expense incurred	Total expense paid
Statutory Bordereau	-	£20.00	Nil
Case Management Fees	-	£202.25	Nil
Stationery/Postage	-	£1.60	Nil
Statutory Advertising	-	£31.65	Nil

Dividends

Creditor class	Distribution / dividend paid in the Administration
Secured creditor	Nil
Preferential creditors	Nil
Unsecured creditors	Nil

Outcome of the Administration

As previously reported, the statutory purpose pursued was to achieve a better result for the Group’s creditors as a whole than would be likely if the Group were wound up (without first being in administration) or in the alternative, to realise property in order to make a distribution to one or more secured or preferential creditors.

The sale of the business of the Group as a whole enabled the above statutory purposes to be achieved and the outcome was the best available outcome in the circumstances. Whilst this outcome resulted in some of the companies achieving no realisations, this would also have been the case if those companies went into liquidation and notwithstanding this, the sale of the business achieved a reduction in the value of creditors, thereby satisfying the second statutory purpose.

2. THE PROGRESS OF THE ADMINISTRATION

As previously reported to creditors, a sale of the business and assets of the Group to Healthcare Ventures Group Ltd completed on 2 October 2020. Full details of the sale were included in the Proposals and SIP16 circulated to creditors.

The Administrators’ receipts and payments account

Attached at Appendix II is a receipts and payments account for the Administration Period.

The rest of this report describes the key developments in the Administration over the Review Period.

Administration (including statutory reporting)

The Administrators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the administration, which has ensured that the Administrators and their staff have carried out their work to high professional standards

Primarily these tasks have included:

- Informing all relevant persons of the commencement of the Administration, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Issuing the Joint Administrators' Proposals, seeking relevant creditors' approvals and issuing notice of the outcome;
- Drafting and issuing the progress report to creditors;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining case files, which must include records to show and explain the administration and any decisions made by the Administrator that materially affect the administration;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the administration is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;

Trading

The business and assets of the Group was sold on appointment. The Joint Administrators did not continue the trade of the business.

Realisation of assets

As stated above, the business and assets were sold to Healthcare Ventures Group Ltd.

3. CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

Natwest Bank hold fixed and floating charges over the following companies within the Group:

Total Health Ethos Ltd	Fixed & Floating Debenture	15 April 2016
Total Health Experts Ltd	Fixed & Floating Debenture	25 April 2016
RCE Grace Ltd	Fixed & Floating Debenture	6 April 2018
Orchard Chiropractic Ltd	Fixed & Floating Debenture	6 April 2018
Welwyn Chiropractic Ltd	Fixed & Floating Debenture	6 April 2018
Total Health Balance Ltd	Fixed & Floating Debenture	6 April 2018
Didcot Chiropractic Clinic Ltd	Fixed & Floating Debenture	6 April 2018
Total Health Enterprises Ltd	Fixed & Floating Debenture	15 April 2016
The Medical Healthcare Centres Ltd	Fixed & Floating Debenture	3 February 2015

Total Health Establishments Ltd	Fixed & Floating Debenture	25 April 2016
Total Health Excellence Ltd	Fixed & Floating Debenture	25 April 2016
Total Health Edwards Ltd	Fixed & Floating Debenture	15 April 2016
Total Health Energy Ltd	Fixed & Floating Debenture	3 May 2016
Reading Chiropractic Clinic Ltd	Fixed & Floating Debenture	20 June 2002
Total Health Reports Ltd	Fixed & Floating Debenture	25 April 2016
Total Health Education Ltd	Fixed & Floating Debenture	6 April 2018
Total Health Atrium Ltd	Fixed & Floating Debenture	25 April 2016

No distributions to the secured creditor were made from this Group company.

Preferential creditors

This Group company had no preferential creditors.

Unsecured creditors

Unsecured claims were estimated at £80,637 in the Director's Estimated Statement of Affairs. Realisations are insufficient to allow a distribution to be made to unsecured creditors.

Section 176A of the Act requires Administrators to make a prescribed part of the company's net property, which is the balance remaining after discharging the preferential claims but before paying the floating charge-holder, available for the satisfaction of unsecured debts.

The Company's estimated net property after payment of the costs and expenses of the Administration, is £Nil and therefore there will be no prescribed part distribution to creditors.

4. INVESTIGATIONS

Investigations

As part of the Joint Administrators' statutory duties, an investigation into the conduct of the Company Directors was completed.

In this regard, a confidential report was submitted to The Insolvency Service.

Initial Assessment of Potential Recoveries

As previously reported, an initial assessment of whether there were any matters which may have led to any recoveries for the benefit of creditors was undertaken. No further assets or actions which would lead to a recovery for creditors.

5. ETHICS

Please also be advised that Administrators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

Prior to the Administrators' appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Administrators are, obligated to ensure that such advice or

work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

6. THE ADMINISTRATORS' FEES AND EXPENSES

Pre-Administration Costs

Included within the Administrators' Proposals was a Statement of Pre-Administration Costs.

As previously disclosed, the Group agreed with the proposed Administrators that Undebt.co.uk Ltd be paid fees for work done prior to the Administration on a fixed fee basis of £17,500 plus VAT. These costs were paid by the Group prior to the commencement of the Administration.

DAC Beachcroft LLP were instructed to provide legal advice prior to the Administrators' appointment and their fees were capped at £15,000 inclusive of VAT and disbursements in respect of the work undertaken pre-appointment. These costs were paid by the Group.

PACT Property provided advice in respect of the sale of the business and their fees totalled £4,500 plus VAT. These costs have been paid by the Group.

Asset Management Services provided valuation advice and their fees totalled £1,000 plus VAT. These costs have been paid by the Group.

The Joint Administrators' Fees

Realisations were insufficient to allow any remuneration to be drawn.

A breakdown of the time costs incurred during the Review Period and the Period since appointment is provided at Appendix III which includes the current charge-out rates.

The time costs for the period 2 April 2021 to 30 September 2021 total £240, representing 1.5 hours at an average hourly rate of £160.

The time costs for the period 1 October 2020 to 30 September 2021 total £1,278, representing 7.7 hours at an average hourly rate of £165.97.

"A Creditors' Guide to Administrators' Remuneration" is available for download at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/28888/page/1/version-1-issued-april-2010/> A paper copy will be provided on request.

Creditors' right to request information

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request in writing the Joint Administrators to provide additional information regarding fees or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

Creditors' right to challenge fees and/or expenses

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of fees which the Administrator are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the fees and/or expenses being complained of.

Please note that such challenges may not disturb fees or expenses (whether or not discharged from the estate) disclosed in prior progress reports.

7. CONCLUSION

The Joint Administrators are now in the process of filing Notice of the Move to Dissolution, which will bring their office and the Administration to an end.

If you require any further information please contact Matt McNaughton on 0117 376 3523.



Neil Maddocks

Dated: 30 September 2021

Neil Maddocks and Rob Coad were appointed Joint Administrators of Total Health Atrium Ltd on 2 October 2020. The affairs, business and property of the Company are managed by the Administrators. The Administrators act as agents of the Company and contract without personal liability.

Total Health Atrium Limited (IN ADMINISTRATION)

STATUTORY INFORMATION

Company Name	Total Health Atrium Limited
Previous Names	
Proceedings	In Administration
Court	In the High Court of Justice Business & Property Court in Bristol
Court Reference	CR-2020-BRS-000111
Date of Appointment	2 October 2020
Administrators	Neil Maddocks and Rob Coad Undebt.co.uk Orchard St Business Centre 13-14 Orchard Street Bristol BS1 5EH United Kingdom
Registered office address	Orchard St Business Centre 13-14 Orchard Street Bristol BS1 5EH United Kingdom
Company Number	09791778
Appointment by	Directors.

DEFINITIONS

The Act	Insolvency Act 1986
The Rules	Insolvency Rules 1986 or Insolvency (England & Wales) Rules 2016 (whichever applied at the time of the event)
The Administrators	Neil Maddocks and Rob Coad
The Company	Total Health Atrium Limited (in Administration)
The Court	In the High Court of Justice Business & Property Court in Bristol
SIP	Statement of Insolvency Practice
Review Period	Period covered by the report from 2 October 2020 to 30 September 2021

**Total Health Atrium Ltd - In Administration
Joint Administrators' Abstract of Receipts & Payments**

From 02 April 2021 To 30 September 2021

S of A £		From 02/04/21 To 30/09/21	From 02/10/20 To 30/09/21
	FIXED CHARGE CREDITORS		
(747,283.00)	Natwest Bank	NIL	NIL
(747,283.00)		NIL	NIL
	FLOATING CHARGE CREDITORS		
	Natwest Bank	NIL	NIL
NIL		NIL	NIL
	UNSECURED CREDITORS		
(456.00)	Trade Creditor	NIL	NIL
(456.00)		NIL	NIL
(456.00)		NIL	NIL

REPRESENTED BY

NIL

Appendix III

Total Health Atrium Ltd - in Administration

Joint Administrators' SIP9 Compliant Time Cost Analysis for the period 01 October 2020 to 30 September 2021

Classification of Work Function	Officeholder Hours	Manager Hours	Administrator Hours	Assistant / Support Hours	Total Hours	Cost £	Average hourly cost £
Administration & Planning	0.0	0.0	1.3	0.6	1.9	216.00	113.68
Appointment & Related Formalities	0.0	0.0	0.0	0.0	0.0	0.00	
Cashiering & Banking	0.0	0.0	0.4	0.0	0.4	48.00	120.00
Court Hearings	0.0	0.0	0.0	0.0	0.0	0.00	
Creditor Correspondence	0.0	0.3	0.0	0.0	0.3	54.00	180.00
Creditor Reporting	0.0	1.9	0.0	0.3	2.2	372.00	169.09
Dealings with Employees	0.0	0.0	0.0	0.0	0.0	0.00	
Dealings with Secured Creditors	0.0	0.0	0.0	0.0	0.0	0.00	
Dealings with Unsecured Creditors	0.0	0.0	0.0	0.0	0.0	0.00	
Insurance of Assets	0.6	0.0	0.0	0.0	0.6	180.00	300.00
Investigations	0.0	1.9	0.0	0.0	1.9	342.00	180.00
Realisation of Assets	0.0	0.0	0.0	0.0	0.0	0.00	
Receipts & Payments	0.0	0.0	0.0	0.0	0.0	0.00	
Statutory & Compliance	0.0	0.3	0.1	0.0	0.4	66.00	165.00
Tax & VAT Matters	0.0	0.0	0.0	0.0	0.0	0.00	
Trading	0.0	0.0	0.0	0.0	0.0	0.00	
Total Hours	0.6	4.4	1.8	0.9	7.7	1,278.00	165.97
Total costs	180.00	792.00	216.00	90.00			

Charge Out Rates Per Hour	£
Officeholder	300
Manager	180 - 240
Assistant Manager	150
Administrator	120
Assistant / Support	100

Appendix III

Total Health Atrium Ltd - in Administration

Joint Administrators' SIP9 Compliant Time Cost Analysis for the period 02 April 2021 to 30 September 2021

Classification of Work Function	Officeholder Hours	Manager Hours	Administrator Hours	Assistant / Support Hours	Total Hours	Cost £	Average hourly cost £
Administration & Planning	0.0	0.0	0.4	0.0	0.4	48.00	120.00
Appointment & Related Formalities	0.0	0.0	0.0	0.0	0.0	0.00	
Cashiering & Banking	0.0	0.0	0.0	0.0	0.0	0.00	
Court Hearings	0.0	0.0	0.0	0.0	0.0	0.00	
Creditor Correspondence	0.0	0.0	0.0	0.0	0.0	0.00	
Creditor Reporting	0.0	1.0	0.0	0.0	1.0	180.00	180.00
Dealings with Employees	0.0	0.0	0.0	0.0	0.0	0.00	
Dealings with Secured Creditors	0.0	0.0	0.0	0.0	0.0	0.00	
Dealings with Unsecured Creditors	0.0	0.0	0.0	0.0	0.0	0.00	
Insurance of Assets	0.0	0.0	0.0	0.0	0.0	0.00	
Investigations	0.0	0.0	0.0	0.0	0.0	0.00	
Realisation of Assets	0.0	0.0	0.0	0.0	0.0	0.00	
Receipts & Payments	0.0	0.0	0.0	0.0	0.0	0.00	
Statutory & Compliance	0.0	0.0	0.1	0.0	0.1	12.00	120.00
Tax & VAT Matters	0.0	0.0	0.0	0.0	0.0	0.00	
Trading	0.0	0.0	0.0	0.0	0.0	0.00	
Total Hours	0.0	1.0	0.5	0.0	1.5	240.00	160.00
Total costs	0.00	180.00	60.00	0.00			

Charge Out Rates Per Hour	£
Officeholder	300
Manager	180 - 240
Assistant Manager	150
Administrator	120
Assistant / Support	100