

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



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10/10/2019

#67

COMPANIES HOUSE

For more information, please visit [companieshouse.gov.uk](http://companieshouse.gov.uk)

### 1 Company details

Company number

Company name in full

→ **Filling in this form**  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s)

Surname

### 3 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① **Other liquidator**  
Use this section to tell us about another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② **Other liquidator**  
Use this section to tell us about another liquidator.

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**6** Liquidator's release

Tick if one or more creditors objected to liquidator's release.

**7** Final account

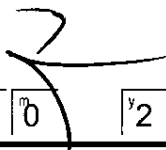
I attach a copy of the final account.

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>0 <sup>d</sup>7    <sup>m</sup>1 <sup>m</sup>0    <sup>y</sup>2 <sup>y</sup>0 <sup>y</sup>1 <sup>y</sup>9



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## APPENDICES

1. Receipts and Payments Account
2. Time costs schedule
3. Schedule of charge out rates

# **Ulito Limited in Creditors' Voluntary Liquidation**

## **Final Account**

### **1. Introduction**

This is a final account in respect of Ulito Limited.

### **2. Statutory information**

Company name: Ulito Limited

Trading address: 82a Leicester Road, Wigston, Leicester LE18 1DR

Registered office: 82a Leicester Road, Wigston, Leicester LE18 1DR

Liquidator's name and address: Robert Paul Gibbons, Arrans Limited, Pacific House, Relay Point, Tamworth, B77 5PA

Date of appointment: 5 November 2018

Basis of remuneration: Time costs, limited to £2,000

### **3. Receipts and Payments Account**

I attach a copy of my Receipts and Payments Account which provides details of funds received and payments made.

### **4. Progress of the liquidation**

#### **4.1. Book Debts**

No realisations have been made from book debts as the only potential debt is in respect of a part completed US project.

#### **4.2. Sale of Assets**

Monies due from the sale of assets, prior to liquidation, have been received.

### **5. Investigation**

I have investigated the reasons for the failure of the company and have concluded that there are no viable actions available to me which would result in the recovery of funds for the benefit of creditors.

I confirm that I have fulfilled my duty in reporting on the conduct of the Directors to the Insolvency Service.

### **6. Creditors**

Creditors' claims have not been agreed as there are insufficient funds to enable a dividend to any class of creditor. It is noted that if there were funds available that these would be first used to pay preferential creditors.

## **7. Routine work undertaken in the liquidation**

### Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining case files and electronic case details on IPS.
- Review and storage.
- Case bordereau.
- Case planning and administration.

### Cashiering

- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

### Creditors

- Dealing with creditor correspondence and telephone conversations.
- Preparing reports to creditors.
- Maintaining creditor information on IPS.

### Investigations

- Review and storage of books and records.
- Prepare a return pursuant to the Company Directors Disqualification Act.

### Realisation of Assets

- Corresponding with debtors and attempting to collect outstanding book debts.
- Liaising with the company's bank regarding the closure of the account.

## **8. Costs of Liquidation**

My fees for dealing with the Liquidation have been agreed on time costs, but limited to £2,000.

A schedule of my time costs in accordance with Statement of Insolvency Practice 9 is enclosed with this report. I also provide a schedule of charge out rates with details of the dates of any changes.

A Creditors' Guide to Liquidators' Fees can be found at appendix C of Statement of Insolvency Practice 9 and can be downloaded using the following website address: <http://www.arrans.co.uk/index.php/resources>  
Alternatively, if you contact my office, I will arrange for a copy to be sent to you.

## **9. Disbursements**

All disbursements have been reimbursed at cost.

The following agents or professional advisors have been utilised in this matter:

Professional Advisor	Nature of Work	Fee Arrangement
R Pau & Co. Accountants	Accountancy work	Time costs £1,250

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

# Time Entry - SIP9 Time & Cost Summary

U14 - Uljito Limited  
 All Post Appointment Project Codes  
 To: 07/10/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	12.45	0.00	0.00	12.45	2,368.00	190.20
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	1.20	0.00	0.00	1.20	228.00	190.00
Investigations	1.50	0.70	0.00	0.00	2.20	575.50	261.59
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.20	0.00	0.00	0.20	38.00	190.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>1.50</b>	<b>14.55</b>	<b>0.00</b>	<b>0.00</b>	<b>16.05</b>	<b>3,209.50</b>	<b>199.97</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

Summary of chargeout rates for staff members involved with this case.

Grade Category	Minimum Rate	Maximum Rate
Partner	265	320
Other Senior Professional	1	1
Manager	160	220
Assistants & Support Staff	110	150



# Time Entry - SIP9 Time & Cost Summary

S41 - Styletalk Limited  
 All Post Appointment Project Codes  
 To: 07/10/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	4.20	40.20	0.00	1.70	46.10	9,121.50	197.86
Case Specific Matters	0.00	0.80	0.00	0.00	0.80	152.00	190.00
Creditors	7.60	4.40	0.00	0.50	12.50	3,160.50	252.84
Investigations	1.90	0.00	0.00	0.40	2.30	604.50	262.83
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	62.30	13.30	0.00	0.50	76.10	20,960.50	275.43
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>76.00</b>	<b>58.70</b>	<b>0.00</b>	<b>3.10</b>	<b>137.80</b>	<b>33,999.00</b>	<b>246.73</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Robert Paul Gibbons**

Company name **Arrans Limited**

Address **Pacific House**

**Relay Point**

Post town **Tamworth**

Country/Region

Postcode 

	B	7	7		5	P	A
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Country

DX

Telephone **01827 60020**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**