

**KING & TUCKFIELD LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024**

**King & Tuckfield Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2024**

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**King & Tuckfield Ltd**  
**Balance Sheet**  
**As At 31 January 2024**

Registered number: 09787818

		<b>2024</b>		<b>2023 as restated</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>		4,031		4,605
			<u>4,031</u>		<u>4,605</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>7</b>	583,852		360,000	
Debtors	<b>8</b>	40,102		98,379	
Cash at bank and in hand		25,477		31,026	
			<u>649,431</u>		<u>489,405</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>		(289,927 )		(200,658 )
			<u>359,504</u>		<u>288,747</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>363,535</u>		<u>293,352</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>363,535</u>		<u>293,352</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>10</b>		(102,301 )		(59,294 )
			<u>(1,008 )</u>		<u>(1,037 )</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(1,008 )		(1,037 )
			<u>260,226</u>		<u>233,021</u>
<b>NET ASSETS</b>			<u>260,226</u>		<u>233,021</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			70,601		70,601
Share premium account			522,544		522,544
Profit and Loss Account			(332,919 )		(360,124 )
			<u>260,226</u>		<u>233,021</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>260,226</u>		<u>233,021</u>

**King & Tuckfield Ltd**  
**Balance Sheet (continued)**  
**As At 31 January 2024**

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For the year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Ioannis Boutlas

Director

11 April 2024

The notes on pages 3 to 5 form part of these financial statements.

**King & Tuckfield Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2024**

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**1. General Information**

King & Tuckfield Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09787818 . The registered office is King & Tuckfield, 40-42 Chiltern Street, London, W1U 7QN.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight line
Fixtures & Fittings	20% Straight line

**2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.6. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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**King & Tuckfield Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2024**

**2.7. Taxation - continued**

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 5 (2023: 3)

**4. Prior Period Adjustment**

The prior year comparatives have been adjusted to correct errors identified in the accounting entries for the year ended 31 January 2023. The changes are shown below:

**Balance sheet**

- The revised figure for creditors as at 31 January 2023 is stated as £259,952 (As originally prepared: £347,898)
- The revised figure for closing reserves at 31 January 2023 is stated as £360,124 losses (As originally prepared: £448,070 losses.)

**5. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 February 2023	2,963
As at 31 January 2024	2,963
<b>Amortisation</b>	
As at 1 February 2023	2,963
As at 31 January 2024	2,963

**6. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 February 2023	3,275	11,741	15,016
Additions	183	957	1,140
As at 31 January 2024	3,458	12,698	16,156
<b>Depreciation</b>			
As at 1 February 2023	1,724	8,687	10,411
Provided during the period	450	1,264	1,714
As at 31 January 2024	2,174	9,951	12,125
<b>Net Book Value</b>			
As at 31 January 2024	1,284	2,747	4,031
As at 1 February 2023	1,551	3,054	4,605

**King & Tuckfield Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2024**

**7. Stocks**

	<b>2024</b>	<b>2023 as restated</b>
	<b>£</b>	<b>£</b>
Finished goods	583,852	360,000

**8. Debtors**

	<b>2024</b>	<b>2023 as restated</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	23,134	87,210
Other debtors	16,968	11,169
	40,102	98,379

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023 as restated</b>
	<b>£</b>	<b>£</b>
Trade creditors	192,617	172,405
Bank loans and overdrafts	45,347	5,018
Other creditors	48,630	22,450
Taxation and social security	3,333	785
	289,927	200,658

**10. Creditors: Amounts Falling Due After More Than One Year**

	<b>2024</b>	<b>2023 as restated</b>
	<b>£</b>	<b>£</b>
Bank loans	42,426	-
Other creditors	59,875	59,294
	102,301	59,294

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.