

**SANGEETA MAYNE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

Berrywood Accountants

The New Studio
Wintershill Farm
Wintershill, Durley
Hampshire
SO32 2AH

Sangeeta Mayne Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2018

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Sangeeta Mayne Ltd
Balance Sheet
As at 30 June 2018

Registered number: 9652625

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		10,000		10,000
Tangible Assets	4		(1)		403
			9,999		10,403
CURRENT ASSETS					
Debtors	5	-		504	
Cash at bank and in hand		1,015		1,031	
			1,015	1,535	
Creditors: Amounts Falling Due Within One Year					
	6	(522)		(7,201)	
NET CURRENT ASSETS (LIABILITIES)			493		(5,666)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			10,492		4,737
Creditors: Amounts Falling Due After More Than One Year					
	7	(4,358)			-
NET ASSETS			6,134		4,737
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			6,034		4,637
SHAREHOLDERS' FUNDS			6,134		4,737

Sangeeta Mayne Ltd
Balance Sheet (continued)
As at 30 June 2018

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Sangeeta Mayne

10/09/2018

The notes on pages 3 to 5 form part of these financial statements.

Sangeeta Mayne Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% at Reducing Balance
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2017/2018 - 1 Director (2016/2017 - 1 Director)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 July 2017	10,000
As at 30 June 2018	<u>10,000</u>
Net Book Value	
As at 30 June 2018	<u>10,000</u>
As at 1 July 2017	<u>10,000</u>

Sangeeta Mayne Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 July 2017	899
Disposals	(899)
As at 30 June 2018	-
Depreciation	
As at 1 July 2017	496
Disposals	(495)
As at 30 June 2018	1
Net Book Value	
As at 30 June 2018	(1)
As at 1 July 2017	403

5. Debtors

	2018 £	2017 £
Due within one year		

6. Creditors: Amounts Falling Due Within One Year

	2018 £	2017 £
Corporation tax	-	2,897
Other creditors	-	3
Accruals and deferred income	522	714
Director's loan account	-	3,587
	522	7,201

7. Creditors: Amounts Falling Due After More Than One Year

	2018 £	2017 £
Directors loan account	4,358	-

8. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100

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Sangeeta Mayne Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

9. General Information

Sangeeta Mayne Ltd is a private company, limited by shares, incorporated in Azerbaijan, registered number 9652625. The registered office is The New Studio, Wintershill Farm, Durley, Hampshire, SO32 2AH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.