

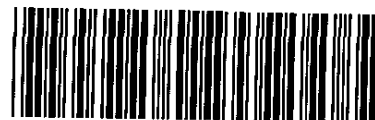
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

MONDAY



A17 *A7F4P1E3*
24/09/2018 #170
COMPANIES HOUSE

1 Company details

Company number 0 9 5 0 8 3 0 3

Company name in full Jacks Smokehouse Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael

Surname Royce

3 Liquidator's address

Building name/number PO Box 95

Street Heckmondwike

Post town WF16 6AU

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

1

m

0

m

9

y

2

y

0

y

1

y

8

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Michael Royce
Company name	MR Business Solutions
Address	PO Box 95 Heckmondwike
Post town	WF16 6AU
County/Region	
Postcode	
Country	
DX	
Telephone	07921 577752



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Jacks Smokehouse Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 26 January 2018 To 21 September 2018

S of A £		£	£
	ASSET REALISATIONS		
6,500.00	Fixtures & Fittings	6,500.00	
750.00	Wet Stock	750.00	
500.00	Dry Stock	500.00	
500.00	Website	499.98	
	Cash at Bank	1,433.31	
	Bank Interest Gross	0.87	
			9,684.16
	COST OF REALISATIONS		
	Specific Bond	80.00	
	Preparation of S. of A.	3,000.00	
	Office Holders Fees	5,025.26	
	Agents/Valuers Fees	600.00	
	Accountants Fees	750.00	
	Statutory Advertising	228.90	
			(9,684.16)
	UNSECURED CREDITORS		
(68,592.00)	Trade & Expense Creditors	NIL	
(39,900.00)	Shareholder Investments	NIL	
(12,750.00)	Directors	NIL	
(886.00)	Associated Company	NIL	
(23,900.00)	Natwest Bank PLC	NIL	
(1,275.00)	HM Revenue & Customs (PAYE/NIC)	NIL	
(22,500.00)	HM Revenue & Customs (VAT)	NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
(161,653.00)			(0.00)

REPRESENTED BY

NIL



Michael Royce
Liquidator

JACKS SMOKEHOUSE LIMITED (IN LIQUIDATION)

Registered Number: 09508303

**Registered Office:
c/o MR Business Solutions
PO Box 95
Heckmondwike
WF16 6AU**

**Liquidator's Final Report
Prepared pursuant to Section 106 of the Insolvency Act 1986
and Rules 18.9, 18.34, 18.36 and 18.37 of the Insolvency (England and Wales) Rules 2016**

21 September 2018

JACKS SMOKEHOUSE LIMITED (IN LIQUIDATION)

CONTENTS

- 1** Introduction
- 2** Statutory Information
- 3** Asset Realisations
- 4** Outcome to Creditors
- 5** Areas of Investigations
- 6** Payments
- 7** Conclusion

APPENDICES

- A** Account of Liquidator's Final Receipts and Payments for the period from 26 January 2018 to 21 September 2018
- B** Summary of Liquidator's Time Costs for the period from 26 January 2018 to 21 September 2018 & Copy of original Fee Estimate agreed on 26 January 2018
- C** Notice on no dividend
- D** An extract from the Insolvency Rules (England & Wales) 2016 relating to creditors' rights to request additional information from the Liquidator's (Rule 18.9); and
- E** An extract from the Insolvency Rules (England & Wales) 2016 relating to creditors' rights to challenge the Liquidator's remuneration or expenses if excessive (Rules 18.34, 18.36 and 18.37)

JACKS SMOKEHOUSE LIMITED (IN LIQUIDATION)

1 INTRODUCTION

In accordance with Section 106 of the Insolvency Act 1986, the Liquidator is required to provide members and creditors with a final report, summarising the Liquidation. The report provides the Liquidator's account of their acts and dealings and of the conduct of the Liquidation from appointment (26 January 2018) to 21 September 2018.

2 STATUTORY INFORMATION

Company number:	09508303		
Previous names:	N/A		
Trading style:	Jacks Smokehouse		
Date of incorporation:	25 March 2015		
Date commenced trading:	August 2015		
Date ceased trading:	25 January 2018		
Principal activity:	Restaurant		
Former Registered Office Address:	c/o Morgan Wells, 2a Westgate, Baildon, Shipley, BD17 5EJ		
Trading Address:	62 Yorkshire Street, Oldham, OL1 3SL		
Issued share capital:	100 Ordinary £1 shares		
	Shareholder Name	Ordinary £1 shares	
	Carl David Taylor	55	
	Gillian Taylor	35	
	John Harvey	10	
Directors:	Director Name	Appointed	
	Carl David Taylor	25 March 2015	
	Gillian Taylor	25 March 2015	
Former Directors in past three years:	Director Name	Appointed	Resigned
	N/A	N/A	N/A
Company Secretary:	N/A		
Associated, Parent or Subsidiary Companies:	Gin & Juice Bar Limited and Grapes Bar (Oldham) Limited (Carl David Taylor and Gillian Taylor are shareholders and directors of these businesses)		
Bankers:	National Westminster Bank PLC		
Registered Charges:	None		
Last Statutory Accounts:	30 June 2016		
Insolvency advice sought:	5 January 2018		

JACKS SMOKEHOUSE LIMITED (IN LIQUIDATION)

3 ASSETS

Business and Assets

As outlined in the directors' report, the company owned chattel assets and stock. These assets were valued by agents (Michael Steel & Co of Leeds) and in their opinion have the following valuations:

	Book Value	In-Situ	Ex-Situ
	£	£	£
Fixtures & Fittings	67,145	6,500	3,800
Wet Stock	1,500	750	300
Dry Stock	1,500	500	100
Website	-	500	0
		<u>8,250</u>	<u>4,200</u>

Following my appointment, an offer was received from an associated company (Mr & Mrs Taylor are directors and shareholders) in the sum of £8,250 plus VAT. My agent recommended that this offer was in line with his valuation and should be accepted. The offer was subsequently accepted with payments made over an agreed four-month period.

I have now received this amount in full and there are no further realisations anticipated in this regard.

Cash at Bank

Following my appointment, I contacted the bank to close the account and remit any credit balance held. The bank duly closed the business account and remitted the credit balance in the sum of £1,433. This was higher than the directors had anticipated due to additional credits received from the credit card terminal.

There are no further realisations anticipated in this regard.

Bank Interest (Gross)

The sum of 87p has been received in respect of gross interest from funds held in the case account since my appointment.

4 OUTCOME TO CREDITORS

Preferential Creditors

There are no preferential creditors in this matter and confirm, I have not received any preferential claims.

Secured and Floating Charge Creditors

There are no secured creditors in this matter and confirm, I have not received any claims.

Unsecured Creditors

The Directors' estimated in their Statement of Affairs that unsecured creditors' claims would total £169,803.

Since my appointment, I have received thirteen claims from unsecured creditors' totalling £116,221.

From the claims received, there was two additional claims from Peninsula Business Services Limited and Premium Credit Limited in the sum of £1,891 and £709 respectively for the company insurance and credit facility attached to the policy which the directors were unaware at the time of preparing the statement of affairs.

HM Revenue & Customs (HMRC) claim was estimated by the directors in the sum of £23,775 at the time of preparing the statement of affairs. However, HMRC submitted a claim that was higher in the sum of £29,626 due to interest and surcharges the directors were unaware and the final period of trade which was based on an assessment.

There are insufficient funds to enable a distribution to this class of creditor. I enclose my notice confirming no distribution to creditors at Appendix C.

5 AREAS OF INVESTIGATION

In accordance with the Company Directors Disqualification Act 1986, I have submitted a report on the conduct of the Director of the company to the Department for Business, Energy & Industrial Strategy (formerly Department for Business, Innovation and Skills). This is a confidential report and I am not able to disclose the contents within this circular to creditors.

I have conducted investigations into the company's affairs in accordance with Statement of Insolvency Practice 2 (SIP 2).

6 PAYMENTS

Statement of Affairs

A resolution was passed on 26 January 2018 at a Virtual Meeting of Creditors, in relation to my pre-appointment costs and is as follows:

"That the Liquidator draw £3,000 plus disbursements to cover the costs of the preparation of the statement of affairs and convening the meeting."

This fee has been recovered in full as outlined on the attached Receipt and Payments account (appendix A).

Liquidator's remuneration and expenses

As required by Statement of Insolvency Practice 9 ("SIP 9"), I attach a schedule (Appendix B) detailing my costs incurred on this case during the period 26 January 2018 to 21 September 2018, which you will note total £6,205 over 23.1 hours, at an average hourly charge-out rate of £268.61 per hour.

As you will note from the attached Receipts and Payments account (Appendix A), since my appointment, I have drawn the sum of £5,025.26 against my outstanding time costs.

I further summarise the general duties to show a representation under each heading to assist with your understanding of work undertaken:

Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing statutory documentation as required
- Dealing with routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors
- File reviews
- Cashiering including statutory lodgements and managing estate bank account

Creditors

- Dealing with creditor correspondence and telephone calls
- Maintaining creditor information on IPS
- Reviewing and adjudicating on proofs of debt received from creditors

Investigations

- Review and storage of books and records
- Preparing a report pursuant to the Company Directors Disqualification Act
- Review books and records to identify any transactions or actions the office holder may take against a third party, in order to recover funds for the benefit of creditors

JACKS SMOKEHOUSE LIMITED (IN LIQUIDATION)

Realisation of Assets

- Liaising with the Company's bank regarding the closure of the account and realising the balance
- Liaising with Agent's with regards the company assets and their valuation
- Negotiating the sale of the company assets and realise the outstanding amount agreed

Category One Disbursements

SIP 9 defines "Category One Disbursements" as being expenses directly attributable to the insolvent estate, paid to an independent third party, which are recoverable from the insolvent estate (without further creditor approval).

The following disbursements have been incurred and recovered from the case:

Bordereau	80.00
Statutory Advertising	<u>228.90</u>
	<u>£308.90</u>

Category Two Disbursements

SIP 9 defines "Category 2 Disbursements" as being expenditure incidental to the administration of the insolvent case, which includes an element of shared or allocated costs including payments to the Insolvency Practitioner's firm or connected parties.

Expenses have been incurred, however, these have not been recorded therefore not charged to the case.

Other Professionals and payments

Michael Steel & Co Limited (Agents Fee)

Agents have been instructed to assist with the valuation and sale of company assets.

Their fees in doing so was £600 plus VAT and have been paid from asset realisations.

Morgan Wells Limited / Humberstone Commercial (Accountants Fee)

Accountants have been instructed to assist the directors with the preparation of their Statement of Affairs and assist with the completion of closing the company payroll.

Their fees in doing so was £750 and have been paid from asset realisations.

7 CONCLUSION

Further to my previous draft final report to creditors (dated 27 July 2018) detailing my dealings in this matter, I can now confirm all matters have now concluded and that I have not received any objections to my release as Liquidator. Therefore, I have submitted my final return to the Registrar of Companies accordingly.

Yours faithfully



Michael Royce
Liquidator

**Account of Liquidator's Final Receipts and Payments
for the period from 26 January 2018 to 21 September 2018**

Jacks Smokehouse Limited
(In Liquidation)

Liquidator's Summary of Receipts and Payments
To 21 September 2018

RECEIPTS	Statement of Affairs (£)	Total (£)
Fixtures & Fittings	6,500.00	6,500.00
Wet Stock	750.00	750.00
Dry Stock	500.00	500.00
Website	500.00	499.98
Cash at Bank		1,433.31
Bank Interest Gross		0.87
		<hr/>
		9,684.16
		<hr/>
PAYMENTS		
Specific Bond		80.00
Preparation of S. of A.		3,000.00
Office Holders Fees		5,025.26
Agents/Valuers Fees		600.00
Accountants Fees		750.00
Statutory Advertising		228.90
Trade & Expense Creditors	(68,592.00)	0.00
Shareholder Investments	(39,900.00)	0.00
Directors	(12,750.00)	0.00
Associated Company	(886.00)	0.00
Natwest Bank PLC	(23,900.00)	0.00
HM Revenue & Customs (PAYE/NIC)	(1,275.00)	0.00
HM Revenue & Customs (VAT)	(22,500.00)	0.00
Ordinary Shareholders	(100.00)	0.00
		<hr/>
		9,684.16
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/>

MADE UP AS FOLLOWS

0.00



Michael Royce
Liquidator

**Summary of Liquidator's Time Costs
for the period from 26 January 2018 to 21 September 2018**

&

Copy of original Fee Estimate agreed on 26 January 2018

Time Entry - SIP9 Time & Cost Summary

J001 - Jacks Smokehouse Limited
All Post Appointment Project Codes
From: 26/01/2018 To: 21/09/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	3.90	0.00	0.00	5.00	8.90	2,045.00	229.78
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	5.70	0.00	0.00	0.00	5.70	1,710.00	300.00
Investigations	3.60	0.00	0.00	0.00	3.60	1,080.00	300.00
Realisation of Assets	4.10	0.00	0.00	0.80	4.90	1,370.00	279.59
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	17.30	0.00	0.00	5.80	23.10	6,205.00	268.61
Total Fees Claimed	5,025.26						
Total Disbursements Claimed	0.00						

JACKS SMOKEHOUSE LIMITED

Summary of Estimated Time Costs

	Partner		Manager		Other Senior Professionals		Assistants & Support staff		Total Hours	Time Costs	Average Hourly Rate
	Hours	Cost	Hours	Cost	Hours	Cost	Hours	Cost			
Administration & Planning	35.69	8,922.38	-	-	-	-	8.81	991.38	44.50	9,913.75	222.77
Case Specific	-	-	-	-	-	-	-	-	-	-	0.00
Creditors	10.82	2,703.75	-	-	-	-	-	-	10.82	2,703.75	250.00
General Disbursements	-	-	-	-	-	-	-	-	-	-	0.00
Investigations	14.42	3,605.00	-	-	-	-	-	-	14.42	3,605.00	250.00
Realisation of Assets	7.21	1,802.50	-	-	-	-	-	-	7.21	1,802.50	0.00
Trading	-	-	-	-	-	-	-	-	-	-	0.00
Total Hours	68.13	17,033.63	-	-	-	-	8.81	991.38	76.95	18,025.00	234.25

Charge out rates

Partner	275-350
Managers	175-225
Other Senior Professionals	175-225
Assistants & Support Staff	100-200

Estimated Summary of Disbursements

Agents	500
Solicitors	0
Other Professionals (Accountants fees)	750
Other Category 1	250
Category 2	250

Notice of No Dividend

**NOTICE UNDER RULE 14.36
OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

IN THE MATTER OF

**JACKS SMOKEHOUSE LIMITED – IN LIQUIDATION
COMPANY NUMBER: 09508303**

This notice is delivered by the Liquidator of the Company, Michael Royce, of MR Business Solutions, PO Box 95, Heckmondwike, WF16 6AU (telephone number 07921 577752), who was appointed by the members and creditors.

The Liquidator gives notice confirming that no dividend will be declared in the Liquidation of the Company.

There are insufficient funds to pay a distribution to creditors after the expenses of the Liquidation are taken into account.

Dated: 27 July 2018



Michael Royce
Liquidator

An Extract from the Insolvency (England and Wales) Rules 2016 Relating to Creditors' Rights to Request Additional Information from the Liquidator

1. The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report until rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14:
 - a) A secured creditor;
 - b) An unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - c) Members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - d) Any unsecured creditor with the permission of the court; or
 - e) Any member of the company in a members' voluntary winding up with the permission of the court.
2. A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
3. The office-holder must, within 14 days of receipt of such a request, respond to the person or persons who requested the information by:
 - a) Providing all the information requested;
 - b) Providing some of the information requested; or
 - c) Declining to provide the information requested.
4. The office-holder may respond by providing only some of the information requested or decline to provide the information if:
 - a) The time or cost of preparation of the information would be excessive; or
 - b) Disclosure of the information would be prejudicial to the conduct of the proceedings;
 - c) Disclosure of the information might reasonably be expected to lead to violence against any person; or
 - d) The office-holder is subject to an obligation of confidentiality in relation to the information.
5. An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
6. A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of:
 - a) The office-holder giving reasons for not providing all of the information requested; or
 - b) The expiry of the 14 days within which an office-holder must respond to a request.
7. The court may make such order as it thinks just on an application under paragraph (6).

An Extract from the Insolvency (England and Wales) Rules 2016 Relating to Office Holder's Remuneration

Rule 18.34

1. This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that:
 - a) *The remuneration charged by the office-holder is in all the circumstances excessive;*
 - b) *The basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or*
 - c) *The expenses incurred by the office-holder are in all the circumstances excessive.*
2. The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
 - a) *A secured creditor;*
 - b) *An unsecured creditor with either*
 - i. *The concurrence of at least 10% in value of the unsecured creditors (including that creditor); or*
 - ii. *The permission of the court; or*
 - c) *In a members' voluntary winding up:*
 - i. *Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company; or*
 - ii. *A member of the company with the permission of the court.*
3. The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Rule 18.36

1. This rule applies to applications made with permission under rule 18.34.
2. Where the court has given permission, it must fix a venue for the application to be heard.
3. The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.
4. If the court considers the application to be well-founded, it must make one or more of the following orders:
 - a) *An order reducing the amount of remuneration which the office-holder is entitled to charge;*
 - b) *An order reducing any fixed rate or amount;*
 - c) *An order changing the basis of remuneration;*
 - d) *An order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;*
 - e) *An order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by:*
 - i. *The administrator or liquidator of the administrator's or liquidator's personal representative to the company; or*
 - ii. *The trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;*
 - f) *Any other order that it thinks just.*
5. An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
6. Unless the court orders otherwise, the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

JACKS SMOKEHOUSE LIMITED (IN LIQUIDATION)

Rule 18.37

1. On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.
2. Unless the application is dismissed, the court must fix a venue for it to be heard.
3. The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.
4. If the court considers the application to be well-founded, it must make one or more of the following orders:
 - a) An order reducing the amount of remuneration which the office-holder is entitled to charge;
 - b) An order reducing any fixed rate or amount;
 - c) An order changing the basis of remuneration;
 - d) An order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;
 - e) An order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by:
 - i. The administrator or liquidator or the administrator's or liquidator's personal representative to the company; or
 - ii. The trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - f) Any other order that it thinks just.
5. An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
6. Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the administration or as winding up or bankruptcy.