

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	0 9 0 5 8 2 2 3	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Ten Metre Limited	
2	Liquidator's name	
Full forename(s)	Neil	
Surname	Henry	
3	Liquidator's address	
Building name/number	5 Tabley Court	
Street	Victoria Street	
Post town	Altrincham	
County/Region	Cheshire	
Postcode	W A 1 4 1 E Z	
Country		
4	Liquidator's name ①	
Full forename(s)		① Other liquidator Use this section to tell us about another liquidator.
Surname		
5	Liquidator's address ②	
Building name/number		② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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6 Period of progress report

From date	^d 1	^d 8	^m 0	^m 2	^y 2	^y 0	^y 2	^y 2
To date	^d 1	^d 7	^m 0	^m 2	^y 2	^y 0	^y 2	^y 3

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

^d 2	^d 8	^m 0	^m 2	^y 2	^y 0	^y 2	^y 3
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Robert Jones

Company name Lines Henry Limited

Address 5 Tabley Court

Victoria Street

Post town Altrincham

County/Region Cheshire

Postcode W A 1 4 1 E Z

Country

DX

Telephone 0161 929 1905

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

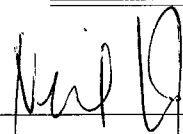
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Ten Metre Limited t/a Manchester Airguns
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 18/02/2022 To 17/02/2023 £	From 18/02/2019 To 17/02/2023 £
	ASSET REALISATIONS	
	Bank Interest Gross	0.21
	Cash With Liquidator	NIL
NIL	Fixtures and Fittings	NIL
NIL	Plant & Equipment	NIL
		0.21
	COST OF ADMINISTRATION	
	Non Recoverable VAT	29.58
	Postage	NIL
	Preparation of S. of A.	147.87
	Public Notices	NIL
	Search/MoneyLaundering/Identity Check	NIL
	Specific Bond	NIL
	Stationery	NIL
		(177.45)
	UNSECURED CREDITORS	
(40,000.00)	Directors Loan Account	NIL
(250.00)	HM Revenue and Customs	NIL
(77,731.00)	Trade & Expense Creditors	NIL
		NIL
	DISTRIBUTIONS	
(1.00)	Ordinary Shareholders	NIL
		NIL
(117,982.00)		(177.24)
	REPRESENTED BY	

NIL



Neil Henry
Liquidator

TEN METRE LIMITED T/A MANCHESTER AIRGUNS
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ANNUAL REPORT TO MEMBERS AND CREDITORS
FOR THE YEAR ENDING 17 FEBRUARY 2023

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APPENDICES

- 1 Liquidator's receipts and payments account**

TEN METRE LIMITED T/A MANCHESTER AIRGUNS
(IN CREDITORS' VOLUNTARY LIQUIDATION)
LIQUIDATOR'S ANNUAL REPORT TO MEMBERS AND CREDITORS
FOR THE YEAR ENDING 17 FEBRUARY 2023

1 Statutory and general information

Company number: 09058223

Liquidator: Neil Henry of Lines Henry Limited, 5 Tabley Court, Victoria Street,
Altrincham, Cheshire, WA14 1EZ.

Date of appointment: 18 February 2019

Creditors wishing to contact the liquidator, should contact Rob Jones on telephone number 0161 929 1905 in the first instance.

2 Liquidator's actions since the last report

2.1 This report should be read in conjunction with my previous progress reports and my receipts and payments account which is attached at Appendix 1; please note that the figures are shown net of VAT.

2.2 My receipts and payments account confirms that realisations are not significantly different to the estimated statement of affairs amounts. Greater detail is provided below.

Cash With Liquidator

2.3 As disclosed in the Statement of Affairs and previously reported the sum of £3,000.00 was received by this office prior to the date of liquidation.

Bank Interest

2.4 During the period £0.21 has been received in respect of bank interest. During the course of the liquidation interest in the sum of £0.48 has been received.

Other matters

2.5 In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress, advise creditors of the liquidation and record all claims received. Furthermore, I am obliged to deal with any other day to day matters that may arise during the liquidation.

3 Unrealised assets

3.1 My previous report advised that the director still owed £1,000 in respect of the agreed fee for the preparation of the Estimated Statement of Affairs. However, it has now been decided that this payment shall no longer be pursued from the director and it has been written off.

4 Investigation into the affairs of the Company

- 4.1 One of the responsibilities the liquidator's has is to review the Company's books and records together with any information provided by creditors to establish if there are any areas which may warrant further investigations. The purpose of these investigations is to establish whether there is the possibility of making further recoveries for the benefit of creditors.
- 4.2 After my initial review, I did not identify any matters which I believed required further investigation.
- 4.3 A further responsibility of the liquidator's is to report to the Secretary of State on any matters that come to his attention that could lead him to conclude that any past or present director may be unfit to be involved with managing the affairs of a company in the future. This report is confidential and it is a legal requirement that I do not disclose the content of this report.

5 Creditors and dividend prospects

Preferential creditors - ordinary

- 5.1 There are no ordinary preferential creditor claims in the liquidation.

Preferential creditors - secondary

- 5.2 There are no secondary preferential creditor claims in the liquidation.

Floating charge creditor and the prescribed part

- 5.3 The Company has not given any floating charges over its assets and therefore the prescribed part provisions do not apply.

Unsecured creditors

- 5.4 Whilst I have received a number of claims from unsecured creditors, I have not incurred the costs of adjudicating on these claims. Based on current information, regrettably, there is little likelihood of any funds being available to pay a distribution to unsecured creditors.

6 Pre appointment fees

- 6.1 At the Virtual Meeting of the company's creditors held on 18 February 2019 it was resolved that the Joint Liquidators be authorised to pay Lines Henry Limited's costs incurred in assisting the Directors to place the Company into liquidation and for assistance in drafting the Estimated Statement of Affairs and ancillary information for presentation to that meeting in the sum of £4,000.00 plus Category 1 and Category 2 disbursements plus V.A.T., to be paid out of the assets of the Company as an expense of the liquidation.
- 6.2 A payment of £147.87 has drawn in respect of the pre-appointment fee during the period of this report. The total pre-appointment fee drawn during the course of the liquidation is £2,147.87. Funds were insufficient to draw the remainder of this fee.

7 Liquidator's remuneration

- 7.1 My remuneration was approved by creditors at the Virtual Meeting of the company's creditors convened for the purpose of approving the appointment of a liquidator, which was held on 18 February 2019.
- 7.2 The liquidator's remuneration is to be paid on a set fee basis and is capped at £10,000.00 plus expenses and VAT, in accordance with the fee estimate circulated to creditors.
- 7.3 I have been unable to draw any remuneration as there were insufficient funds to enable me to do so.
- 7.4 At present, I believe that the estimate of fees which has been provided to creditors will not be exceeded.

- 7.5 For the benefit of creditors, the Association of Business and Recovery Professionals publish 'A Creditors' Guide to Liquidators' Creditors may access our Standard Charging and Expenses Policy together with a copy of 'A Guide to Liquidators Fees', which includes details of creditors' rights in this regard, in the Information Area of our website at www.lineshenry.co.uk. Should you require a hard copy, please contact this office and I shall be pleased to provide one free of charge.

8 Liquidator's expenses

- 8.1 Details of the expenses that I have paid are shown on the attached receipts and payments account. These expenses are in line with the estimate already provided to creditors, and are not likely to exceed this amount.
- 8.2 No expenses have been incurred which have not yet been paid.
- 8.3 My choice of professionals was based on my knowledge of their experience and ability to perform the type of work required. I have reviewed the fees charged and as they are in line with original estimates, I am satisfied that they are reasonable in the circumstances of this case.

9 Further information

- 9.1 Within 21 days of receipt of a progress report a creditor may request that the liquidator provide further information about the fees and expenses set out in this report. A request must be in writing, and may be made either by a secured creditor, or by an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors, or the permission of the court.
- 9.2 Any secured or unsecured creditor, if they consider that the liquidator's fees are excessive, or that the basis of those fees is inappropriate or that the expenses incurred are excessive, may make an application to the court if at least 10% in value of the unsecured creditors agree. An application must be made within 8 weeks of receipt of this report.

10 Conclusion

- 10.1 The liquidation is now able to conclude. The liquidator recently requested that the liquidation bank account provider entered the final interest into the liquidation account. As this final interest has now been received, a Final Account is to be prepared by the liquidator and issued to creditors.

Should you have any queries regarding this matter please contact Rob Jones on 0161 929 1905.



Neil Henry

Liquidator

Ten Metre Limited t/a Manchester Airguns
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 18/02/2022 To 17/02/2023 £	From 18/02/2019 To 17/02/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.21	0.48
	Cash With Liquidator	NIL	3,000.00
NIL	Fixtures and Fittings	NIL	NIL
NIL	Plant & Equipment	NIL	NIL
		0.21	3,000.48
	COST OF ADMINISTRATION		
	Non Recoverable VAT	29.58	493.42
	Postage	NIL	40.11
	Preparation of S. of A.	147.87	2,147.87
	Public Notices	NIL	219.00
	Search/MoneyLaundering/Identity Check	NIL	8.00
	Specific Bond	NIL	40.00
	Stationery	NIL	52.08
		(177.45)	(3,000.48)
	UNSECURED CREDITORS		
(40,000.00)	Directors Loan Account	NIL	NIL
(250.00)	HM Revenue and Customs	NIL	NIL
(77,731.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(117,982.00)		(177.24)	(0.00)
	REPRESENTED BY		
			NIL

Neil Henry
Liquidator