

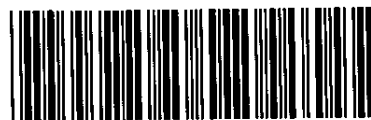
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



A20 *A7FF43RV* #140
28/09/2018
COMPANIES HOUSE

1 Company details

Company number 0 8 9 2 2 0 6 9

Company name in full DFC Walsall Limited t/a Dixy Chicken

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gareth

Surname Prince

3 Liquidator's address

Building name/number 3rd Floor, Temple Point

Street 1 Temple Row

Post town Birmingham

County/Region

Postcode B 2 5 L G

Country

4 Liquidator's name ①

Full forename(s) Mark

Surname Malone

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 3rd Floor, Temple Point

Street 1 Temple Row

Post town Birmingham

County/Region

Postcode B 2 5 L G

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2

^d7

^m0

^m9

^y2

^y0

^y1

^y8

LIQ14

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Laura Malkin
Company name	Begbies Traynor (Central) LLP
Address	3rd Floor
	Temple Point
Post town	1 Temple Row
County/Region	Birmingham
Postcode	B 2 5 L G
Country	
DX	
Telephone	0121 200 8150



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



DFC Walsall Limited t/a Dixy Chicken (In Creditors' Voluntary Liquidation)

Final report and account of the liquidation

Period: 3 January 2018 to 27 July 2018

Important Notice

This report has been produced solely to comply with our statutory duty to report to creditors and members of the Company pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ☐ Interpretation
- ☐ Company information
- ☐ Details of appointment of liquidators
- ☐ Progress since appointment
- ☐ Outcome for creditors
- ☐ Remuneration and disbursements
- ☐ Liquidators' expenses
- ☐ Unrealisable assets
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- ☐ Conclusion
- ☐ Appendices
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 - 2. Liquidators' time costs and disbursements
 - 3. Statement of Liquidators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	DFC Walsall Limited t/a Dixy Chicken (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 3 January 2018.
"the liquidators", "we", "our" and "us"	Gareth Prince of Begbies Traynor (Central) LLP, 3rd Floor, Temple Point, 1 Temple Row, Birmingham, B2 5LG and Mark Malone of Begbies Traynor (Central) LLP, 3rd Floor, Temple Point, 1 Temple Row, Birmingham, B2 5LG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	Dixy Chicken (under Franchise)
Company registered number:	08922069
Company registered office:	3rd Floor, Temple Point, 1 Temple Row, Birmingham, B2 5LG
Former trading address:	185 Wednesbury Road, Walsall, WS2 9QL

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	3 January 2018
Date of liquidators' appointment:	3 January 2018
Changes in liquidator (if any):	None

4. PROGRESS SINCE APPOINTMENT

This is our final report and account of the liquidation.

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 3 January 2018 to 27 July 2018.

RECEIPTS

Equipment

The total sum of £7,000 has been received following the sale of the Company's fixtures and equipment. Further details are contained in section 9 below.

Cash at Bank

The sum of £482.01 has been realised in respect of cash at bank held in the Company's bank account prior to our appointment.

Bank Interest Gross

During the period of this report, the sum of £1.03 has been realised in respect of bank interest earned on monies held in the liquidation bank account. The account has been converted to non-interest bearing in preparation for closure.

PAYMENTS

Statement of Affairs Costs

The sum of £5,000 (plus VAT) was paid to Begbies Traynor (Central) LLP as agreed by creditors towards the cost of preparing the Statement of Affairs and placing the Company into Liquidation.

Liquidators' Fees

During the period of this report, the sum of £381.84 (plus VAT) has been paid to Begbies Traynor (Central) LLP on account of time costs incurred post-appointment.

Statutory Advertising

The sum of £169.20 (plus VAT) has been paid to Courts Advertising Limited for the statutory notices advising of the liquidation.

Storage of Books and Records

The sum of £22 (plus VAT) has been paid to Restore Document Management for the storage and eventual destruction of the Company records and liquidation files.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2.

General case administration and planning

General case administration incorporates different categories such as cashiering, general case administration (filing, creditor correspondence) and dealing with sundry issues as and when they arise. Furthermore, this time cost comprises general maintenance of case files, undertaking case reviews (incorporating compliance checks) and dealing with general queries. Whilst the time cost is not necessarily of direct benefit to creditors it is necessary to ensure the case is progressed.

Compliance with the Insolvency Act, Rules and best practice

This includes preparing and filing the statutory appointment documentation, calculating the bond insurance and undertaking regular reviews and filing other documentation at Companies House. Time has been incurred preparing the case for closure and drafting the final report and associated documentation. These items are not necessarily financially beneficial to any class of creditor but are requirements of the Statutory Regulations and the Insolvency Act and Rules.

Investigations

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business, Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

Realisation of assets

The Company's assets were valued prior to appointment by Eddisons Commercial Limited and comprised of kitchen equipment including fryers and hot plate.

Based on the agent's recommendation, an offer for the assets was accepted from AY Pleck Limited, shortly after appointment. In accordance with our obligations under SIP 13, further detail regarding the sale of assets is provided in section 8 below.

We have also recovered monies held in the Company's pre-appointment bank account.

Dealing with all creditors' claims (including employees), correspondence and distributions

Correspondence has been sent to all known creditors notifying them of the appointment of Liquidators and circulating the report as presented at the meeting to appoint Liquidators. Furthermore, queries raised by creditors have been dealt with as and when they have arisen.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures), tax, litigation, pensions and travel

During the period we have entered into correspondence with HM Revenue and Customs ("HMRC") to notify them of the appointment and establish the position with regard to Corporation Tax, VAT and PAYE. We have obtained tax clearance in anticipation of case closure. There has been no financial benefit to this work for creditors, however notification of appointment to HMRC is a requirement of statute.

In addition, we sought and obtained creditors' approval to the basis of our remuneration and disbursements, via a decision procedure which were approved on 31 January 2018. Further detail is provided in section 6 below.

5. OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the directors' statement of affairs. On the basis of realisations, the outcome for each class of the Company's creditors is as follows:

Secured creditor

There are no known secured creditors.

Preferential creditors

There are no known preferential claims.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ☐ 50% of the first £10,000 of net property;
- ☐ 20% of net property thereafter;
- ☐ Up to a maximum amount to be made available of £600,000

A liquidator will not be required to set aside the prescribed part of net property if:

- ☐ the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- ☐ the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

Unsecured creditors

As we have previously advised by letter dated 26 July 2018, there are insufficient funds to pay a dividend as the balance of funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation.

6. REMUNERATION & DISBURSEMENTS

Remuneration

Our remuneration has been fixed by a decision of the creditors by way of correspondence on 31 January 2018 by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up as set out in the fees estimate dated 11 January 2018 in the sum of £10,361.50 and we are authorised to draw disbursements for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy and which is attached at Appendix 2 of this report.

Our time costs for the period from 3 January 2018 to 27 July 2018 amount to £8,489.50 which represents 42.1 hours at an average rate of £201.65 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 3 January 2018 to 27 July 2018
- ☐ Begbies Traynor (Central) LLP's charging policy

To 27 July 2018, we have drawn the total sum of £381.84 on account of our remuneration, against total time costs of £8,489.50 incurred since the date of our appointment. Our unbilled time costs have been written off as irrecoverable. However, we reserve the right to recover our unbilled time costs in the event that circumstances subsequently permit us to do so.

Work undertaken prior to appointment

In addition to the post appointment time costs detailed in the Time Costs Analysis, the costs relating to work undertaken prior to our appointment in assisting with the preparation of the statement of affairs and seeking the decisions of creditors on the nomination of liquidators were approved by the creditors on 3 January 2018.

Disbursements

To 27 July 2018, we have also drawn disbursements, including disbursements which should be treated as Category 2 disbursements, in the sum of £1,910 (as detailed below).

Category 2 Disbursements

In accordance with the resolution obtained in relation to disbursements, the following Category 2 disbursements and disbursements which should be treated as Category 2 disbursements have been charged to the case since the date of our appointment:

Disbursements treated as Category 2 disbursements

Other amounts paid or payable to any party in which the office holder or his firm or any associate has an interest	
Type and purpose	Amount £
Eddisons Commercial Limited, which is a member of the Begbies Traynor group, has provided a valuation of the chattel assets and a recommendation in respect of the disposal of the assets. The purpose of obtaining such services was to maximise the value for the benefit of the creditors.	Valuation: £1,500 to £1,700 Commission on sale: 10% gross realisations

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2017' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred since our appointment is attached at Appendix 3.

8. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable.

9. OTHER RELEVANT INFORMATION

Investigations completed

We have been investigating the manner in which the business was conducted prior to the liquidation of the Company and potential recoveries for the estate in this respect. Based on the information available, no further action is being taken.

Connected party transactions

In accordance with Statement of Insolvency Practice 13, we are obliged to inform creditors of any sale of the Company's business or assets which involves a party connected to the Company. We confirm that the following assets were sold:

Date of sale	Asset sold and nature of transaction	Consideration paid and date	Name of Purchaser	Relationship with the Company
10 January 2018	Chattel assets (including fryers, hot plates and other kitchen equipment)	£7,000 (full consideration has been paid)	AY Pleck Limited	Director and shareholder: Aqil Yasin

Agents, Eddisons Commercial Limited ("Eddisons") were instructed to value the assets and also give a view on 'goodwill' value. There was always likely to be a limit to goodwill as there was no formal franchise agreement as such with Dixy Chicken, just an informal agreement to purchase branded packaging and sauces from them and it was in the director's name rather than with the Company.

Ultimately the director, through AY Pleck, was able to make an offer which matched the upper end of the in situ valuation and was prepared to complete the sale quickly albeit on some deferred terms but the Company would retain title until the items were all paid for in full.

Given the costs of removing the equipment and the estimated low value ex-situ, Eddisons recommended acceptance of the offer.

The only alternative would have been to try to identify an alternative buyer to take it on in-situ and improve on the offer we had. This would have required quite extensive marketing with no guarantee of a better return. Additionally, the lease to the premises was in the director's personal name not in the name of the Company so we would have had no rights of occupation to give us time to find an alternative buyer and, even if we did, the landlord would have rightly expected to be paid rent in the meantime. Under all the circumstances, and under advice from Eddisons, we believed that the offer was the best one likely to be received overall.

Use of personal information

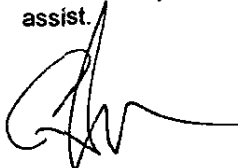
Please note that although it is our intention to conclude the liquidation, in the course of us continuing to discharge our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CONCLUSION

This report and account of receipts and payments is our final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of our final account, we will have our release from liability at the same time as vacating office. We will vacate office upon our delivering to the Registrar of Companies our final account.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Louise Corbishley in the first instance, who will be pleased to assist.



Gareth Prince
Joint Liquidator

Dated: 27 July 2018

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 3 January 2018 to 27 July 2018

**DFC Walsall Limited t/a Dixy Chicken
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 03/01/2018 To 27/07/2018 £	From 03/01/2018 To 27/07/2018 £
	ASSET REALISATIONS		
5,000.00	Equipment	7,000.00	7,000.00
NIL	Stock	NIL	NIL
938.32	Cash at Bank	482.01	482.01
	Bank Interest Gross	1.03	1.03
		<u>7,483.04</u>	<u>7,483.04</u>
	COST OF REALISATIONS		
	Statement of Affairs Fee	5,000.00	5,000.00
	Liquidators' Fees	381.84	381.84
	Agents/Valuers Fees (1)	1,910.00	1,910.00
	Storage Costs	22.00	22.00
	Statutory Advertising	169.20	169.20
		<u>(7,483.04)</u>	<u>(7,483.04)</u>
	UNSECURED CREDITORS		
(9,720.00)	Trade Creditors	NIL	NIL
(2,500.00)	Redundancy & PILON	NIL	NIL
(20,000.00)	Director's Loan Account: A Yasin	NIL	NIL
(15,000.00)	Director's Loan Account: F Yasin	NIL	NIL
(7,000.00)	HMRC (non VAT)	NIL	NIL
(31,000.00)	HMRC (VAT)	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(3.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(79,284.68)</u>		<u>(0.00)</u>	<u>(0.00)</u>
	REPRESENTED BY		

NIL



Gareth Prince
Joint Liquidator

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 3 January 2018 to 27 July 2018.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London £150) per meeting;
 - Car mileage is charged at the rate of 45 pence per mile;
 - Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;
- ❑ *Expenses which should be treated as Category 2 disbursements (approval required)* – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² *Ibid* 1

to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

Services provided by other entities within the Begbies Traynor group

The following items of expenditure which relate to services provided by an entity within the Begbies Traynor group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval):

Instruction of Eddison Commercial Limited to provide a valuation of the Company's chattel assets and negotiate a sale and make a recommendation for acceptance. Their charges will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

Grade of staff	Charge-out rate (£ per hour)
Director	275
Associate	180
Surveyor	120
Graduate	100
Administration	80
Porters	35

Eddison Commercial Limited estimate that their charges for providing the services will be between £1,500 and £1,700 for the valuation plus 10% of realisations in respect of the disposal of machinery and other assets.

- (B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Birmingham office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour)
	1 May 2011 – until further notice
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	60 - 110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead. Time is recorded in 6 minute units.

SIP9 DFC Walsall Limited - Creditors Voluntary Liquidation - 60DF003.CVL : Time Costs Analysis From 03/01/2018 To 27/07/2018

Staff Grade	Consultant/Partner	Director	Staff Grade	Hours	Asst Mgr	Sen Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning				7.1			8.7		1.9	7.1	1,081.50	265.00
	0.2			0.5			8.7			11.3	1,505.00	141.15
Administration and Planning	0.2			7.3			8.7		1.9	18.4	3,476.50	188.84
Compliance with the Insolvency Act, Rules and best practice				4.2					2.5	4.2	1,113.00	265.00
Appointment				6.1			0.1			2.7	315.00	116.67
Banking and Bonding				3.0			3.4			6.4	1,254.00	195.94
Case Closure												
Statutory reporting and statement of affairs	1.2									1.2	474.00	395.00
Total for Compliance with the Insolvency Act, Rules and best practice	1.2			7.3			3.8		2.5	14.3	3,156.00	217.86
COOA and Investigations				1.4			3.7			5.1	870.50	170.89
Total for investigations:				1.4			3.7			5.1	870.50	170.89
Realisation of assets												
Debt collection												
Property, business and asset sale												
Retention of Title/Third party assets												
Total for Realisation of assets:												
Trading												
Trading												
Total for Trading:												
Dealing with all creditors claims (including employees, distributions)												
Secured												
Others							0.8			0.8	81.00	135.00
Creditors committee												
Total for Dealing with all creditors claims (including employees, distributions and distributions):							0.8			0.8	81.00	135.00
Other matters which includes seeking decisions of creditors, meetings, lia. litigation, persistence and travel												
Seeking decisions of creditors												
Meetings	1.5									1.5	992.50	395.00
Other				0.3						0.3	79.50	265.00
Tax				0.3					1.4	1.7	233.50	137.35
Legal												
Total for Other matters:	1.5			6.8					1.4	3.8	905.50	238.71
Total hours by staff grade:	2.9			16.9			18.1		5.8	42.1		
Total time cost by staff grade:	1,143.00			4,476.00			2,227.50		632.00		8,478.50	
Average hourly rate £:	395.00	0.00	0.00	265.00		0.00	135.00	0.00	116.00			201.65
Total fees drawn to date £:											0.00	

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Statutory advertising	Courts Advertising Limited	169.20	169.20	NIL
Storage	Restore Data Management	22.00	22.00	NIL
Disbursement - Bond	AUA Insolvency Risk Services	18.00	0.00	18.00
Disbursement – Postage	Royal Mail plc	10.50	0.00	10.50
Expenses incurred with entities within the Begbies Traynor Group (<i>for further details see Begbies Traynor Charging Policy</i>)				
Agent's fees paid to Eddisons	Eddisons Commercial Limited	1,910.00	1,910.00	NIL