

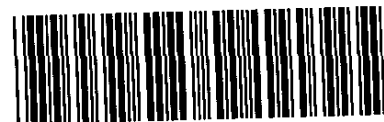
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



A20 *A7GF4QIX* 12/10/2018 #306
COMPANIES HOUSE

1 Company details

Company number 0 8 8 1 7 8 3 4
Company name in full RAM Inns (Pontefract) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gareth James
Surname Lewis

3 Liquidator's address

Building name/number Suite E10, Joseph's Well
Street Hanover Walk
Post town Westgate
County/Region Leeds
Postcode L S 3 1 A B
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number
Street
Post town
County/Region
Postcode
Country

① Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

d 1

d 1

m 1

m 0

y 2

y 0

y 1

y 8

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Gareth James Lewis				
Company name	Lewis Business Recovery and Insolvency				
Address	Suite E10				
	Joseph's Well				
Post town	Westgate				
County/Region	Leeds				
Postcode	L	S	3	1	A B
Country					
DX					
Telephone	0113 2459444				



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

RAM Inns (Pontefract) Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 25 January 2018 To 16 August 2018

S of A £		£	£
	ASSET REALISATIONS		
2,000.00	Plant & Machinery	1,500.00	
NIL	Furniture & Fixtures	NIL	
Uncertain	Bond Deposit	NIL	
5,109.00	Cash at Bank	4,779.03	
	Bank Interest Gross	0.22	
			6,279.25
	COST OF REALISATIONS		
	Preparation of S. of A.	4,950.03	
	Office Holders Fees	300.77	
	Office Holders Expenses	278.45	
	Agents/Valuers Fees (1)	750.00	
			(6,279.25)
	PREFERENTIAL CREDITORS		
(7,621.28)	Employee Arrears/Hol Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(21,220.00)	Trade & Expense Creditors	NIL	
(2,514.98)	Employees (Redundancy / PILON)	NIL	
(4,250.00)	Landlord	NIL	
(77,000.00)	Directors Loan Account	NIL	
(3,387.00)	HM Revenue & Customs (PAYE)	NIL	
(11,500.00)	HM Revenue & Customs (VAT)	NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
(120,484.26)			0.00

REPRESENTED BY

NIL



Gareth James Lewis
Liquidator

RAM Inns (Pontefract) Limited - In Liquidation
("the Company")

The Liquidator's Final Account showing how the Liquidation has been conducted for the period from appointment, on 25 January 2018 to 16 August 2018, pursuant to Section 106 of the Insolvency Act 1986.

Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets Realisations
- Investigations
- Creditor Liabilities
- Liquidator's Remuneration, Disbursements and Expenses
- Creditors Guide to Fees
- Further Information for Creditors

Appendices

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information relating to the Company;
Appendix 2	Receipts and Payment Account – covering the period from 25 January 2018 to 16 August 2018;
Appendix 3	Time Costs Analysis – including a summary of the work undertaken by the Liquidator and current charge out rates; and
Appendix 4	Summary of Liquidator's Activities
Appendix 5	Category 1 and 2 Disbursements

Asset Realisations

Plant & Machinery

As previously reported, the Company's management accounts listed items of plant and machinery in the sum of £16,346.

Independent Agents Michael Steel & Co estimated the market value of the Plant & Machinery to be circa £2,000.

Following the appointment of the Liquidator Micheal Steel & Co were instructed to sell the Company's plant & machinery.

Michael Steel & Co realised the sum of £1,500.

No further realisations will be made in this regard.

Furniture & Fixtures

As previously reported, the company's management accounts listed furniture & fixtures in the sum of £4,815.

The items purchased were used to maintain the appearance of the Company's trading premises, therefore no realisations could be made in this regard.

Bond Deposit

As previously reported, the Company's management accounts listed a deposit paid to Enterprise in the sum of £9,250.

Following the appointment of the Liquidator, a formal request was made to Enterprise for this amount to be repaid. However, Enterprise in line with their lease terms and conditions, advise that this amount had been offset against the costs incurred by the director when he terminated the Company's lease.

No further realisations will be made in this regard.

Cash at bank

At cessation of trade it was estimated that the Company's bank account had a credit balance of £5,109.

Following the appointment of a Liquidator, the Company's account balance was requested from the bank and the sum of £4,779.03 was realised.

No further realisations will be made in this regard.

Bank Interest Gross

Bank interest totaling £0.22 has been realised during the Liquidation.

No further realisations will be made in this regard.

Investigations

The Liquidator has a duty, under the Company Directors' Disqualification Act 1986, to submit a confidential report on the Director's conduct. The Liquidator submitted this report on 25 April 2018.

There are no outstanding enquiries in this regard that would enable further realisations for the benefit of creditors.

Creditor Liabilities

Secured Creditors

There are no secured creditors in this regard.

Preferential Creditors

In the Directors Statement of Affairs, it was estimated that preferential creditors were owed £7,621.28.

To the date of this report, the Redundancy Payments Office have yet to submit a claim. However, it should be noted that there are insufficient funds to enable a dividend to any class of creditor.

Prescribed Part Fund

Section 176A of the Insolvency Act 1986 requires the Liquidator to set aside a prescribed amount of the Company's "net property" towards the satisfaction of unsecured debts. Net property is the amount of property that would otherwise be available for satisfaction of holders of debentures secured by, of holders of, any floating charge created by the Company after 15 September 2003.

Where the Company's net property is greater than £10,000, a Liquidator will set aside:

- 50% of the first £10,000 of the net property plus;
- 20% of the remaining net property, to a maximum Prescribed Part of £600,000.

As there are no floating charges registered at Companies House, the prescribed part fund will not apply.

Unsecured Creditors

The Director's Statement of Affairs estimated that unsecured creditors were in the region of £119,872.

To date, unsecured claims in the sum of £105,333.43 have been received.

However, it should be noted that there are insufficient funds to make a distribution to any class of creditor.

Dividend to Creditors

In accordance with rule 14.36 of the Insolvency Rules 2016, the Liquidator is unable to declare any dividend to creditors as the funds realised have been used for paying the expenses of the Liquidation.

Liquidator's Remuneration, Disbursements and Expenses

The Liquidators pre-appointment costs were approved by correspondence on 14 February 2018.

It was agreed by creditors that the Liquidator be authorised to draw his pre-appointment fees for the preparation of the statement of affairs and convening the meetings of members and creditors totalling £5,000 plus disbursements and VAT.

To date, a sum of £4950.03 has been paid.

Liquidator's Fees

The Liquidator's fees were approved by correspondence on 14 February 2018.

It was agreed that the Liquidator's remuneration be fixed by reference to the time properly given by the Liquidator and their staff attending to matters arising in the Liquidation to a maximum of £5,000, in accordance with the Liquidator's fee estimate, and that he be authorised to draw category 2 disbursements, in accordance with his disbursement policy.

Time recording: -

Work undertaken on cases is recorded in 6 minute units and is recorded by reference to time spent and the nature of work carried out. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done.

The current charge out rates are provided at Appendix 3.

Time costs analysis

From the date of appointment, on 25 January 2018 to 16 August 2018, a total of 45.46 hours have been spent at an average charge out rate of £157.41, bringing total time costs to £7,156. A breakdown of these costs is attached at Appendix 3.

As can be seen on the attached receipts and payments account, the Liquidator has drawn £300.77 against these fees.

A description of work carried out can be found at Appendix 3.

Liquidator's Disbursements Incurred & Paid

	Incurred	Paid
	£	£
Category 1		
Bordereau Costs	60.00	60.00
Statutory Advertising	218.45	218.45
Total	278.45	278.45

No category 2 disbursements have been charged.

Liquidator's Expenses

Michael Steel & Co have been paid £750 plus VAT for their advice and assistance in the sale of the Company's assets.

Creditors' Guide to Fees

Creditors have a right to request further information from the Liquidator with regards to their remuneration and expenses, and additionally have a right to challenge the Liquidator should they believe that their remuneration is excessive, however time limits apply. Further details can be found in a document 'A creditors' guide to Liquidator's fees' which can be downloaded from www.lewisbri.co.uk under the creditors' guide section. Alternatively, please contact this office for a hard copy to be sent to you.

Further Information for Creditors

If you require any further information with regard to any aspect of this report or the Liquidator's fees and expenses, please do not hesitate to contact this office.

Any request must be made in writing within 21 days of receipt of this report (or 7 business days where the report has been prepared for the purposes of a meeting to receive my resignation).

The Liquidator must provide this information within 14 days of the request, unless it is considered that:

- *the time and cost involved in preparing the information would be excessive;*
- *disclosure would be prejudicial to the conduct of the Liquidation or might be expected to lead to violence against any person; or*
- *the Liquidator is subject to an obligation of confidentiality in relation to the information requested, in which case the Liquidator must give the reasons for not providing the information.*

If you are not satisfied with the Liquidator's response, you have the right to request further information by either:

- *an application granting permission by the court; or*
- *by any secured creditor, or by any unsecured creditor provided at least 10% in value of unsecured creditors agree, (or they have the permission of the court).*

Any such application to court must be made within 8 weeks of the applicant receiving the progress report in which the charging of the remuneration or incurring of the expenses in question is first reported.

If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give the Liquidator a copy of the application and supporting evidence at least 14 days before the hearing.

EC Regulations on proceedings

The European Community Regulations on Insolvency Proceedings applies to the Company and these proceedings are main.

Should you have any queries regarding the content of this report, please contact Aniser Hussain on 0113 245 9444 or aniser@lewisbri.co.uk


Gareth James Lewis
Liquidator

RAM Inns (Pontecraft) Limited

Appendix 1 Statutory Information


Company no:		08817834	
Date of incorporation:		17 December 2013	
Former name:		RAM Inns (Pontefract) Limited	
Nature of business:		Dormant Company	
Trading address:		Doncaster Road, Thorpe Audlin, Pontefract, WF8 3EL	
Share capital:		Authorised share capital: £1	
Shareholders:		Aimee Victoria Metcalfe – 50 ordinary £1 share Richard James Metcalfe – 50 ordinary £1 share	
Parent company:		Not Applicable	
Subsidiary and associated companies:		Not Applicable	
Directors:		Name Aimee Victoria Metcalfe Richard James Metcalfe	Appointed 17 December 2013 17 December 2013
Registered office:		Suite E10, Joseph's Well, Westgate, Leeds, LS3 1AB	
Registered charges:		No charges are registered at Companies House	

Appointment Details

Liquidator:	Gareth James Lewis
Address:	Lewis Business Recovery & Insolvency Suite E10, Joseph's Well, Westgate, Leeds, LS3 1AB
Date of Appointment:	25 January 2018
Actions of Liquidator:	Any act required or authorised under any enactment to be done by a Liquidator may be done by acting alone
Former Liquidator: (if applicable)	Not Applicable
Contact Details For Case Administrator:	Aniser Hussain on 0113 245 9444 or Aniser@lewisbri.co.uk

RAM Inns (Pontefract) Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 25/01/2018 To 16/08/2018 £	From 25/01/2018 To 16/08/2018 £
	ASSET REALISATIONS		
2,000.00	Plant & Machinery	1,500.00	1,500.00
NIL	Furniture & Fixtures	NIL	NIL
Uncertain	Bond Deposit	NIL	NIL
5,109.00	Cash at Bank	4,779.03	4,779.03
	Bank Interest Gross	0.22	0.22
		<u>6,279.25</u>	<u>6,279.25</u>
	COST OF REALISATIONS		
	Preparation of S. of A.	4,950.03	4,950.03
	Office Holders Fees	300.77	300.77
	Office Holders Expenses	278.45	278.45
	Agents/Valuers Fees (1)	750.00	750.00
		<u>(6,279.25)</u>	<u>(6,279.25)</u>
	PREFERENTIAL CREDITORS		
(7,621.28)	Employee Arrears/Hol Pay	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(21,220.00)	Trade & Expense Creditors	NIL	NIL
(2,514.98)	Employees (Redundancy / PILON)	NIL	NIL
(4,250.00)	Landlord	NIL	NIL
(77,000.00)	Directors Loan Account	NIL	NIL
(3,387.00)	HM Revenue & Customs (PAYE)	NIL	NIL
(11,500.00)	HM Revenue & Customs (VAT)	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
(120,484.26)		<u>0.00</u>	<u>0.00</u>
	REPRESENTED BY		
	Fees to Pay		(60.16)
	Vat Control Account		60.16
			<u>NIL</u>


Gareth James Lewis
Liquidator

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

2014147 - RAM Inns (Portefract) Limited
From: 25/01/2018 To: 16/08/2018
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Avg Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
10 : Statutory	1.00	0.00	13.60	1.20	15.80	2,302.00	145.70	19.80	2,622.00
11 : Strategy/Review	1.00	0.00	5.46	0.00	6.46	1,272.00	196.90	8.46	1,272.00
12 : Tax	0.00	0.00	1.50	0.50	2.00	190.00	95.00	2.00	190.00
14 : Cashiering	0.20	0.00	1.00	1.10	2.30	290.00	126.09	2.40	298.00
Administration & Planning	2.20	0.00	21.56	2.80	26.56	4,054.00	152.54	30.66	4,382.00
51 : Creditors	0.00	0.00	1.30	1.00	2.30	314.00	136.52	2.30	314.00
Creditors	0.00	0.00	1.30	1.00	2.30	314.00	136.52	2.30	314.00
21 : Investigations	0.00	0.00	13.40	2.00	15.40	2,572.00	167.01	15.40	2,572.00
Investigations	0.00	0.00	13.40	2.00	15.40	2,572.00	167.01	15.40	2,572.00
33 : Other asset realisations	0.00	0.00	1.20	0.00	1.20	216.00	180.00	1.20	216.00
Realisation of Assets	0.00	0.00	1.20	0.00	1.20	216.00	180.00	1.20	216.00
Total Hours	2.20	0.00	37.46	5.80	45.46	7,156.00	157.41	49.56	7,484.00
Total Fees Claimed									

** - Denotes codes included in cumulative data that are not present in the period.

APPENDIX 4

SUMMARY OF WORK UNDERTAKEN BY THE LIQUIDATOR

There are a number of activities that are generic to every Creditors' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities, dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of assets

- *Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets*
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre-appointment HMRC returns

Creditors

- Maintaining a list of creditors claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims
- Issue of notice of intended dividend (if applicable)
- Payment of dividends (if applicable)

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

The current charge out rates from 1 March 2014 are as follows:-

Grade	Rate per hour
	£
Directors	310
Managers	200
Technical Staff	100-180
Assistants	80

APPENDIX 5

CATEGORY 1 AND 2 DISBURSEMENTS

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Bordereau/ insurance	Charged at cost
Case advertising	As per advertisers/ agents invoice
Courier	Charged at cost
DTI IVA registration fee	Charged at cost (in relevant cases)
Land Registry/ Searches	As per Land Registry, agents or Companies House invoice
Postage	Charges at cost
Post re-direction	Charged at cost
Subsistence	Charged at cost
Travel	Charged at cost for public transport and taxis.

Category 2

Room hire	£75 for room hire made available in-house for case specific meetings. Charge is only be made when attendance of debtor/ director and/or creditors is likely and a meeting room has been set aside. Where appropriate, external room hire at cost (Category 1)
Storage	Either pro-rata per number of boxes per storage charge invoice where an external records storage provider provides this facility to the firm (Category 1). Or £5 for each box and £5 per box per annum storage. (Category 2)
Travel	Car travel charged at 45p per mile.