

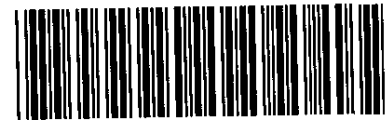
LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A21 *A7XV93EJ* #136
25/01/2019
COMPANIES HOUSE

1 Company details

Company number 0 8 5 9 4 6 7 4
Company name in full TCP DINING LIMITED
T/A THE CENTRE PAGE

→ Filing in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mehmet
Surname Arkin

3 Liquidator's address

Building name/number Maple House
Street High Street
Post town Potters Bar
County/Region Hertfordshire
Postcode E N 6 5 B S
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	d	0	d	3	m	0	m	1	y	2	y	0	y	1	y	8
To date	d	0	d	2	m	0	m	1	y	2	y	0	y	1	y	9

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	2	d	3	m	0	m	1	y	2	y	0	y	1	y	9
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Mehmet Arkin**

Company name **Arkin & Co**

Address **Maple House**

High Street

Post town **Potters Bar**

County/Region **Hertfordshire**

Postcode

E	N	6		5	B	S
---	---	---	--	---	---	---

Country

DX

Telephone **01707 828 683**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



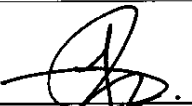
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TCP DINING LIMITED T/A THE CENTRE PAGE
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 03/01/2018 To 02/01/2019 £	From 03/01/2018 To 02/01/2019 £
	ASSET REALISATIONS		
4,500.00	Furniture & Equipment	NIL	NIL
1,500.00	Stock	1,500.00	1,500.00
	Bank Interest Gross	1.89	1.89
		<u>1,501.89</u>	<u>1,501.89</u>
	COST OF REALISATIONS		
	Specific Bond	90.00	90.00
	Agents/Valuers Fees (1)	800.00	800.00
	Statutory Advertising	120.40	120.40
	Rates	<u>(4,378.91)</u>	<u>(4,378.91)</u>
		3,368.51	3,368.51
	UNSECURED CREDITORS		
(1,814.00)	Trade & Expense Creditors	NIL	NIL
(3,948.00)	HM Revenue & Customs - PAYE/NI	NIL	NIL
(10,000.00)	HM Revenue & Customs - VAT	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
(9,763.00)		<u>4,870.40</u>	<u>4,870.40</u>
	REPRESENTED BY		
	Vat Receivable		42.08
	Bank 1 Current		5,128.32
	Vat Payable		<u>(300.00)</u>
			<u>4,870.40</u>


Mehmet Arkin
Liquidator

Our Ref: ma.md.TCP416

TO ALL MEMBERS & CREDITORS

23 January 2019

Dear Sirs

TCP DINING LIMITED T/A THE CENTRE PAGE- IN LIQUIDATION ("THE COMPANY")

1. Introduction

1.1 I write further to my appointment as liquidator of the above Company on 3 January 2018. In accordance with Part 18 of the Insolvency (England & Wales) Rules 2016 I enclose herewith my first annual progress report on the liquidation for the year ended 2 January 2019 and attach:

- Appendix A – An account of my receipts and payments for the year ended 2 January 2019.
- Appendix B – A statement of the liquidator's disbursements charged in the year ended 2 January 2019.
- Appendix C – An analysis of time costs as required by Statement of Insolvency Practice (SIP 9) and detailed schedule of work undertaken in the liquidation period.
- Appendix D – An extract from the Insolvency (England & Wales) Rules 2016 relating to creditors' rights to request additional information from the liquidator (rule 18.9).
- Appendix E – An extract from the Insolvency (England & Wales) Rules 2016 relating to creditors' rights to challenge the liquidator's remuneration or expenses if excessive (rule 18.34).
- Appendix F – Detailed list of work undertaken during the liquidation period.
- Appendix G – Notice of General Use of Website.

1.2 I am authorised by the Insolvency Practitioners Association to act as an Insolvency Practitioner and am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. The Code of Ethics can be viewed at <https://www.arkinco.com/code-of-ethics/>.

Maple House, High Street Potters Bar, Hertfordshire EN6 5BS

Tel 01707 828 683 Email info@arkinco.com

Arkin & Co. is a Firm Member of the Insolvency Practitioners Association. Firm Principal Mehmet Arkin (authorised by the Insolvency Practitioners Association to act as an Insolvency Practitioner and bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment). Arkin & Co is the trading name of Arkin & Co Ltd which is registered in England & Wales under the registration number 06567682
Registered Office: Maple House, High Street, Potters Bar, Herts EN6 5BS





2. Statutory Information

- 2.1 The Company's registered number is 08594674 and its registered office was changed from 47 High Street, Barnet, Hertfordshire EN5 5UW to the liquidator's office at Maple House, High Street, Potters Bar, Hertfordshire EN6 5BS.

3. Enquiries and Investigations

- 3.1 I carried out an initial review of the Company's affairs in the period prior to my appointment. This included seeking information and explanations from the Director (and senior employees) by means of questionnaires and interviews, making enquiries of the Company's accountants, reviewing information received from creditors, and collecting and examining the Company's bank statements, accounts and other records.
- 3.2 The Director did not provide the books and records but did help to complete the questionnaire as well as a Statement of Affairs
- 3.3 The information obtained from this process enabled me to meet my statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.
- 3.4 This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

4. Progress Report/Realisation of Assets

- 4.1 The Statement of Affairs shows furnishings and equipment with a book value of £6,875 and an estimated to realise value of nil. A professional valuation provided by Centaur Chartered Surveyors, Valuers and Auctioneers, 51 Uckfield Road, Enfield, Middlesex EN3 6AS ("Centaur") showed these assets to have an in-situ value of £4,500 plus VAT. However, these assets were subject to a Walking Possession Order by HM Revenue and Customs and they could not, therefore, be realised for the benefit of the liquidation.
- 4.2 The Statement of Affairs also showed stock with a book value and estimated to realise value of £1,500 plus VAT. This valuation was also provided by Centaur. The stock was sold to City Bars Ltd, a connected party by virtue of a common director (Mrs Lorraine Crawford) for £1,500 plus VAT on 5 January 2018 as this was deemed to be the most economical option available. The in-situ sale of the stock reduced the costs of realisation and led to a net recovery for the liquidation estate.
- 4.3 Although not scheduled on the Company's Statement of Affairs, a business rates refund of £4,378.91 was received from The City of London on 22 June 2018.

5 Creditors

- 5.1 Where a floating charge is created after 15 September 2003 a prescribed part of the Company's net property shall be made available to unsecured creditors. There are no secured creditors in this matter and therefore there will be no prescribed part in this Liquidation.
- 5.2 I have received unsecured claims totalling £38,382.18. These claims have not been formally agreed as there are insufficient funds available to enable a distribution to be paid to creditors.
- 5.3 There were no preferential creditors



- 5.4 Based on the outcome of my investigations into the affairs of the Company to date, there are no further matters identified that need to be reported to creditors.

6. Liquidator's Remuneration and Expenses

- 6.1 On 28 November 2018, I wrote to creditors to seek approval of the following resolutions:

- i. That a liquidation committee be established if sufficient nominations are received by 27 December 2018;
- ii. In the event that no liquidation committee is established, the basis of the Liquidator's fees be fixed by reference to the time properly given by the Liquidator and his staff in attending to matters arising in the liquidation ("Time Costs"), such time to be charged at the hourly charge out rates used by this firm at the time when the work is performed.
- iii. That the Liquidator be authorised to recover all Category 2 Disbursements, calculated on the bases detailed in **Appendix B**.

Insufficient nominations were received in respect of resolution (i) and therefore this resolution was not approved. Resolutions (ii) and (iii) were approved by postal resolution.

- 6.2 A SIP9 report showing my time costs incurred to date, supported by this firm's applicable charge-out rates and supplemented with a detailed schedule of work undertaken in the liquidation to date is attached at **Appendix C**. You will note that the time costs incurred to date amount to £5,782, the majority of which relate to administration and planning and in dealing with creditors' claims and correspondence.

- 6.3 You will note from the receipts and payments account attached at **Appendix A**, that I have not drawn any fees to date. My time costs and disbursements incurred to the date of this report are within the parameters of the estimates provided in the report of 28 November 2018 and therefore I shall not be seeking any further resolutions relating to my remuneration and disbursements. As there are insufficient funds to fully discharge my remuneration, no further fee and disbursements estimates will be provided in this or future reports.

Time is charged in units of 6 minutes which is the accepted industry standard.

- 6.4 A detailed guide to liquidators' remuneration may be accessed at the website of the Association of Business Recovery Professionals at:

[https://www.r3.org.uk/media/documents/publications/professional/Guide to Liquidators Fees - April 2017.pdf](https://www.r3.org.uk/media/documents/publications/professional/Guide%20to%20Liquidators%20Fees%20-%20April%202017.pdf)

Alternatively, I will supply this information by post on request free of charge.

- 6.5 The hourly charge out rates (reviewed annually on 1 April) used in calculating time costs for the current and prior period are as follows:

	£
Partners	425-475
Managers	225-280
Administrators	150-220
Secretarial/Support Staff	100-125

- 6.6 A liquidator is entitled to recover Category 1 and Category 2 Disbursements.



Category 1 Disbursements represent actual expenses paid by the liquidator in relation to the liquidation and are recoverable without creditor approval.

Category 2 Disbursements represent expenditure incidental to the administration of the liquidation, which by its nature includes an element of allocated cost. These are recoverable only with creditor approval. A disbursement charge relating to the recovery of overhead costs is levied at the rate of £6.75 per creditor. This sum is drawn at the outset of the liquidation and on each anniversary thereafter and covers printing and/or photocopying, postage, telephone and fax usage.

Travelling expenses by rail are charged at cost and by car at 45p per mile.

7. Other Matters

- 7.1 The Company's centre of main interest was at 47 High Street, Barnet, Hertfordshire EN5 5UW and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulations
- 7.2 This firm's Privacy Notice, as required by the General Data Protection Regulation, can be viewed at www.arkinco.com/privacy-notice/.
- 7.3 The liquidation is almost complete. Steps will be taken shortly to conclude the winding up.
- 7.4 If you have any queries regarding the contents of this report please contact Maggie Day of my staff on 01707 828 683 or by email at maggie@arkinco.com.

Your faithfully

For and on behalf of TCP Dining Limited t/a The Centre Page

Signed
M Arkin
Liquidator

**TCP DINING LIMITED T/A THE CENTRE PAGE
(In Liquidation)**

**Liquidator's Summary of Receipts and Payments
To 02 January 2019**

RECEIPTS	Statement of Affairs (£)	Total (£)
Furniture & Equipment	4,500.00	0.00
Stock	1,500.00	1,500.00
Bank Interest Gross		1.89
Rates		4,378.91
		<hr/>
		5,880.80
		<hr/>
PAYMENTS		
Specific Bond		90.00
Agents/Valuers Fees (1)		800.00
Statutory Advertising		120.40
Trade & Expense Creditors	(1,814.00)	0.00
HM Revenue & Customs - PAYE/NI	(3,948.00)	0.00
HM Revenue & Customs - VAT	(10,000.00)	0.00
Ordinary Shareholders	(1.00)	0.00
		<hr/>
		1,010.40
		<hr/>
Net Receipts/(Payments)		4,870.40
		<hr/>

MADE UP AS FOLLOWS

Bank 1 Current	5,128.32
VAT Receivable / (Payable)	(257.92)
	<hr/>
	4,870.40
	<hr/>
	
	Mehmet Arkin
	Liquidator

Appendix B

Disbursements incurred in the period 3 January 2018 to 2 January 2019

		Charged/incurred in period 02/01/2019	Of which paid from Arkin & Co to 02/01/2019	Of which paid from Estate Account to 02/01/2019
		£	£	£
Category 1 Disbursements	Note			
Statutory Advertising	<i>Advertisements in the London Gazette</i>	120.40	0 00	120.40
Security Bond Premium	<i>Premium to insure asset realisations</i>	90.00	0 00	90 00
Category 2 Disbursements				
A disbursement charge relating to the recovery of overhead costs is levied at the rate of £6.75 per creditor. This sum is drawn at the outset of the case and on each anniversary thereafter and covers printing, postage, stationery, telephone and fax usage		27.00	27.00	0.00
		237.40	27 00	210.40

Outsourced printing and/or photocopying will be charged at cost in addition to the above.

Travelling expenses are charged at the rate of 45p per mile.

Liquidator's Time Costs Schedule - SIP 9 Analysis

Appendix C

For the period 3 January 2018 to 2 January 2019

Categories	Partner	Manager	Administrative (Hrs)	Secretarial and Support (Hrs)	Total (Hrs)	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.30	4.00	4.50	0.00	8.80	2,141.50	243.35
Investigations	0.60	1.20	4.40	0.00	6.20	1,506.00	242.90
Asset Realisation	0.30	0.1	0.00	0.00	0.40	166.00	415.00
Creditors	0.90	3.80	2.60	0.00	7.30	1,968.50	269.66
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	2.10	9.10	11.50	0.00	22.70	5,782.00	254.71

Case Specific Activity	
Administration & Planning	Preparing and filing VAT and corporation tax returns Statutory reporting and filing to creditors and Government agencies Advertising in accordance with statutory requirements Case review, compliance checks and updating all checklists Case bonding and bonding reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Considering practical, technical and legal aspects of the case
Investigations	Attempting to secure the accounting books and records Statutory Report under the Company Directors Disqualification Act 1986 Liaising with Insolvency Service and assistance in considering the director's conduct Reviewing bank statements and specific transactions by the director Correspondence with director, bankers and accountants seeking information about the Company's dealings
Other Asset Realisations	Reviewing balance sheet and enquiring with director as to other potential assets
Creditors	Reviewing creditors' claims/correspondence with creditors Circulating initial report to creditors following appointment and subsequent annual reporting to creditors Collate and examine proofs and proxies Receive and follow up creditor enquiries via phone Reviewing Crown claims and correspondence with relevant HMRC offices

Rule 18.9 - An extract from the Insolvency (England & Wales) Rules 2016 relating to creditors' rights to request additional information from the liquidator

(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the office-holder giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Rule 18.34 - An extract from the Insolvency (England & Wales) Rules 2016 relating to creditors' rights to challenge the liquidator's remuneration or expenses if excessive

(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Appendix F

General Description	
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Pension scheme	Identifying whether there is a pension scheme
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation, meeting and general reports to creditors Disclosure of sales to connected parties
Meeting of Creditors	Preparation of meeting notices, proxies/voting forms and advertisements notice of meeting to all known creditors Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting.
SIP 2 Review	Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations
Realisation of Assets	
Sale of assets	Instructing and liaising with agents

General Description	
	Liaising with potential purchasers Liaising with City of London regarding rates refund
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend

NOTICE OF GENERAL USE OF WEBSITE

Company Name: TCP Dining Limited - In Liquidation ("the Company")
Company Number: 08594674

This Notice is given under Rule 1.50 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the liquidator of the Company, Mehmet Arkin, of Arkin & Co, Maple House, High Street, Potters Bar, Hertfordshire, EN6 5BS, who was appointed by the members and creditors.

Accessing documents

The liquidator has chosen to deliver all future documents (other than those listed below) to members and creditors by making them available for viewing and downloading on the website set out below:

Website: <https://www.ips-docs.com>
Login: TCP Dining Limited ~Arkin & Co
Password: TCP41603012018

Documents will be uploaded to this website without further notice to members and creditors and the liquidator will not be obliged to deliver any such documents to any recipient of this notice unless it is requested.

Requesting hard copies

Recipients of this notice may at any time request a hard copy of any or all of the following:

- (i) documents currently available for viewing on the website; or
- (ii) future documents that may be made available there.

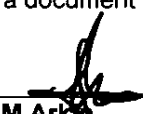
To request one or more hard copies, contact Rosemary Sheehan by one of the following methods:

Telephone: 01707828683
Email: info@arkinco.com
By post: Arkin & Co, Maple House, High Street, Potters Bar, Hertfordshire, EN6 5BS

Documents that will not be uploaded to the website

The following documents will not be uploaded to the website, but instead will be delivered by post or by email as required:

- (i) a document for which personal delivery is required;
- (ii) a notice under rule 14.29 of the Insolvency (England & Wales) Rules 2016 of intention to declare a dividend; and
- (iii) a document which is not delivered generally.

Signed:  _____ Dated: _____
M Arkin
Liquidator

Documents that are likely to be uploaded to the website

In liquidation, the following reports and notices are generally issued:

Document	Approximate timescale (from commencement of Liquidation)
Notice of Appointment	28 days
Annual Progress Report	14 months
Final Account	Unknown