

COMPANY REGISTRATION NUMBER 08528113

'AMENDED COPY'

HAYRE BUILDERS LIMITED
FINANCIAL STATEMENTS
31 MAY 2016

SATURDAY



A31 *A67BRL4R* 27/05/2017 #232
COMPANIES HOUSE

JOHAL & CO
Chartered Accountants & Statutory Auditors
167 Uxbridge Road
Hanwell
London
W7 3TH

HAYRE BUILDERS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2016

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HAYRE BUILDERS LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director

Mr T S Hayre

Registered office

Hayre House
5-7 Bath Road
Hounslow
TW6 2AA

Accountants

Johal & Co
Chartered Accountants & Statutory Auditors
167 Uxbridge Road
Hanwell
London
W7 3TH

HAYRE BUILDERS LIMITED

DIRECTOR'S REPORT

YEAR ENDED 31 MAY 2016

The director presents his report and the unaudited financial statements of the company for the year ended 31 May 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of general construction.

DIRECTOR

The director who served the company during the year was as follows:

Mr T S Hayre

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by



Mr T S Hayre

Director

Approved by the director on 25/05/2012

HAYRE BUILDERS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MAY 2016

	Note	2016 £	2015 £
TURNOVER		1,958,778	1,319,619
Cost of sales		<u>1,427,874</u>	<u>1,139,215</u>
GROSS PROFIT		530,904	180,404
Distribution costs		9,000	–
Administrative expenses		320,684	113,720
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>201,220</u>	<u>66,684</u>
Tax on profit on ordinary activities		40,244	10,932
PROFIT FOR THE FINANCIAL YEAR		<u>160,976</u>	<u>55,752</u>

The notes on pages 5 to 6 form part of these financial statements.

HAYRE BUILDERS LIMITED

BALANCE SHEET

31 MAY 2016

	Note	2016 £	2015 £
CURRENT ASSETS			
Debtors	4	643,350	106,779
Cash at bank		<u>96,300</u>	<u>2,902</u>
		739,650	109,681
CREDITORS: Amounts falling due within one year	5	<u>565,640</u>	<u>65,952</u>
NET CURRENT ASSETS		174,010	43,729
TOTAL ASSETS LESS CURRENT LIABILITIES		174,010	43,729
CAPITAL AND RESERVES			
Called up equity share capital	7	2	2
Profit and loss account	8	<u>174,008</u>	<u>43,727</u>
SHAREHOLDERS' FUNDS		174,010	43,729

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved and signed by the director and authorised for issue on 25/05/2017



Mr T S Hayre
Director

Company Registration Number: 08528113

The notes on pages 5 to 6 form part of these financial statements.

HAYRE BUILDERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2016 £	2015 £
Director's remuneration	<u>38,005</u>	<u>—</u>

3. DIVIDENDS

Equity dividends

	2016 £	2015 £
Paid during the year: Dividends on equity shares	<u>30,695</u>	<u>—</u>

4. DEBTORS

	2016 £	2015 £
Other debtors	<u>643,350</u>	<u>106,779</u>

5. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	510,864	3,220
Corporation tax	51,176	10,932
Other creditors	<u>3,600</u>	<u>51,800</u>
	<u>565,640</u>	<u>65,952</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr T S Hayre throughout the current year. Mr T S Hayre is the managing director and the only shareholder.

HAYRE BUILDERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2016

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

8. PROFIT AND LOSS ACCOUNT

	2016	2015
	£	£
Balance brought forward	43,727	(12,025)
Profit for the financial year	160,976	55,752
Equity dividends	(30,695)	—
Balance carried forward	<u>174,008</u>	<u>43,727</u>

HAYRE BUILDERS LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 MAY 2016

The following pages do not form part of the statutory financial statements.

HAYRE BUILDERS LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR OF HAYRE BUILDERS
LIMITED
YEAR ENDED 31 MAY 2016

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 May 2016, which comprise the Profit and Loss Account, Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

167 Uxbridge Road
Hanwell
London
W7 3TH

JOHAL & CO
Chartered Accountants & Statutory Auditors

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HAYRE BUILDERS LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MAY 2016

	2016	2015
	£	£
TURNOVER	1,958,778	1,319,619
COST OF SALES		
Purchases	1,035,681	995,249
Subcontract	382,372	135,194
Hire of plant and machinery	9,821	8,772
	<u>1,427,874</u>	<u>1,139,215</u>
GROSS PROFIT	<u>530,904</u>	<u>180,404</u>
OVERHEADS		
Advertising	9,000	-
Administrative expenses	320,684	113,720
	<u>329,684</u>	<u>113,720</u>
PROFIT ON ORDINARY ACTIVITIES	<u>201,220</u>	<u>66,684</u>

HAYRE BUILDERS LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MAY 2016

	2016		2015
	£	£	£
ADMINISTRATIVE EXPENSES			
Personnel costs			
Directors salaries	38,005		—
Wages and salaries	6,425		1,750
Employers national insurance contributions	4,734		—
		49,164	1,750
Establishment expenses			
Refuse collection		25,846	18,286
General expenses			
Motor expenses	5,688		2,321
Travel and subsistence	1,720		670
Hire of equipment	63,757		3,653
Printing, stationery and postage	410		90
Sundry expenses	240		—
Work, wear and laundry	955		173
Donations	—		2,750
Staff welfare	13,400		—
Legal and professional fees	129,178		77,008
Accountancy fees	3,000		5,605
		218,348	92,270
Financial costs			
Bank charges	2,920		1,414
Bank loan interest	24,406		—
		27,326	1,414
		320,684	113,720