

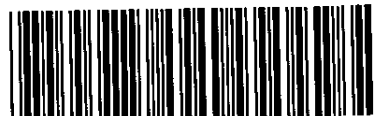
LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A10 *A7CD6B2Z* 15/08/2018 #324
COMPANIES HOUSE

1 Company details

Company number 0 8 4 1 1 4 6 2

Company name in full Kings Lynn Light Haulage Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mary Anne

Surname Currie-Smith

3 Liquidator's address

Building name/number 1st Floor

Street 24 High Street

Post town Whittlesford

County/Region Cambridgeshire

Postcode C B 2 2 4 L T

Country

4 Liquidator's name

Full forename(s) Louise Donna

Surname Baxter

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number The Old Exchange

Street 234 Southchurch Road

Post town Southend on Sea

County/Region

Postcode S S 1 2 E G

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	d	0	5	m	0	7	y	2	0	1	7
To date	d	0	4	m	0	7	y	2	0	1	8

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	1	4	m	0	8	y	2	0	1	8
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Mary Anne Currie-Smith									
Company name	Begbies Traynor (Central) LLP									
Address	1st Floor									
	24 High Street									
Post town	Whittlesford									
County/Region	Cambridgeshire									
Postcode	C	B	2	2		4	L	T		
Country										
DX										
Telephone	01223 495660									

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Kings Lynn Light Haulage Limited (In Creditors' Voluntary Liquidation)

Progress report

Period: 5 July 2017 to 4 July 2018

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ☐ Interpretation
- ☐ Company information
- ☐ Details of appointment of liquidators
- ☐ Progress during the period
- ☐ Estimated outcome for creditors
- ☐ Remuneration and disbursements
- ☐ Liquidators' expenses
- ☐ Assets that remain to be realised and work that remains to be done
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 - 1. Liquidators' account of receipts and payments
 - 2. Liquidators' time costs and disbursements
 - 3. Statement of Liquidators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Kings Lynn Light Haulage Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 5 July 2016.
"the liquidators", "we", "our" and "us"	Mary Anne Currie-Smith of Begbies Traynor (Central) LLP, 1st Floor, 24 High Street, Whittlesford, Cambridgeshire, CB22 4LT and Louise Donna Baxter of Begbies Traynor (Central) LLP, The Old Exchange, 234 Southchurch Road, Southend on Sea, SS1 2EG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):

Company registered number: 08411462

Company registered office: First Floor, 24 High Street, Maynards, Whittlesford, CB22 4LT

Former trading address: 118 High Road, Newton, Wisbech, PE13 5ET

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced: 5 July 2016

Date of liquidators' appointment: 5 July 2016

Changes in liquidator (if any): None

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 5 July 2017 to 4 July 2018.

Receipts

The only receipt during this reporting period has been deposit interest of £10.48.

Payments

We paid £43.80 for the storage of the company's records. We paid £84.60 to advertise the Notice of Intended Dividend.

On 15 August 2017 we settled the preferential claims in full. These payments amounted to £6,855.24.

On 26 February 2018 we declared a first (and final) dividend to creditors of 8p in the £. These payments amounted to £7,830.31.

Balance in hand

As may be seen from the attached receipts and payments account, the balance in hand stands at £7,655 and these funds will be used to pay our outstanding fees and costs.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorsgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous report contained details of the work undertaken since our appointment.

General case administration and planning

We are required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case. The time charged to this code relates to the six-monthly case reviews.

Compliance with the Insolvency Act, Rules and best practice

The time charged to this code relates to the issue of our previous annual progress report in August 2017. It also includes the time spent on the maintenance of the estate cash book.

Dealing with all creditors' claims (including employees), correspondence and distributions

The time charged to this code relates to the distributions, in this reporting period, to the preferential and unsecured creditors.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel)

The time charged to this code relates to submission of the company's tax returns.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the directors' statement of affairs included with our first report to creditors.

Secured creditor

There was no secured creditor.

Preferential creditors

The preferential claims of employees for arrears of wages, salary and holiday pay were estimated at £14,560. Claims totalling £6,855.24 were admitted and these claims were paid in full on 15 August 2017.

Unsecured creditors

Unsecured creditor claims were estimated at £84,566. We admitted claims totalling £97,878.72 to rank for dividend. A first (and final) dividend for 8p in the £ was declared on 26 February 2018.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

These provisions do not apply because there is no qualifying floating charge holder

Notice that no further dividend will be declared

We confirm that no further dividend will be declared in respect of unsecured claims as the balance of funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation.

6. REMUNERATION & DISBURSEMENTS

Remuneration

Our remuneration has been fixed by a decision of the creditors on 30 September 2016 obtained via resolutions by correspondence by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up as set out in the fees estimate dated 30 August 2016 in the sum of £31,020 and we are authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9 in accordance with our firm's policy, which is attached at Appendix 2 of this report.

Our time costs for the period from 5 July 2017 to 4 July 2018 amount to £5,376.50 which represents 27.7 hours at an average rate of £194.10 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2.

☐ Time Costs Analysis for the period 5 July 2017 to 4 July 2018

- Begbies Traynor (Central) LLP's charging policy

To 4 July 2018, we have drawn the total sum of £6,000 on account of our remuneration, against total time costs of £12,468 incurred since the date of our appointment.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

As can be seen from the information above, and the cumulative Time Costs Analysis, our fees estimate has not been exceeded. We are pleased to report that we do not anticipate that it is likely to be exceeded if matters progress to conclusion as envisaged.

Work undertaken prior to appointment

In addition to the post appointment time costs detailed in the Time Costs Analysis, the costs relating to work undertaken prior to our appointment in assisting with the preparation of the statement of affairs and seeking the decisions of creditors on the nomination of liquidators were approved by the creditors on 5 July 2016.

Disbursements

We have drawn no disbursements in this reporting period.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2015' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A cumulative statement of the expenses incurred during the period of this progress report is attached at Appendix 3.

Expenses actually incurred compared to those that were anticipated

Creditors will recall that we estimated that the expenses of the liquidation would total £724.40. That estimate has not been exceeded and we do not expect it to be exceeded if matters progress to conclusion as envisaged.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

Assets that remain to be realised: None.

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

Ongoing six monthly case reviews.

Compliance with the Insolvency Act, Rules and best practice

Issue of annual progress and final reports, with associated statutory filing; ongoing maintenance of estate cash book.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedure, tax, litigation, pensions and travel

Reclaim of VAT; submission of post-liquidation Corporation Tax return.

How much will this further work cost?

We do not expect our future costs to exceed £3,000.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as set out in the estimate of anticipated expenses sent to creditors on 30 August 2016 which included all of the expenses that we anticipate that we will incur throughout the liquidation

9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

Connected party transactions

In accordance with Statement of Insolvency Practice 13, we are obliged to inform creditors of any sale of the Company's business or assets which involves a party connected to the Company. We confirm that the following assets were sold:

Date of sale	Asset sold and nature of transaction	Consideration paid and date	Name of Purchaser	Relationship with the Company
26 July 2016	Computer equipment & satellite navigation	£250	Stephen Austen	Former director
26 July 2016	Goodwill	£1,000	Stephen Austen	Former director

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.



Mary Currie-Smith
Joint Liquidator

Dated: 14 August 2018

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 5 July 2017 to 4 July 2018

Kings Lynn Light Haulage Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 05/07/2017 To 04/07/2018 £	From 05/07/2016 To 04/07/2018 £
	ASSET REALISATIONS		
50.00	Plant & Machinery	NIL	NIL
200.00	Furniture & Equipment	NIL	250.00
1,800.00	Motor Vehicles	NIL	NIL
14,576.00	Book Debts	NIL	26,187.40
	Insurance Refund	NIL	1,445.71
1,000.00	Goodwill	NIL	1,000.00
	Bank Interest Gross	10.48	10.78
		<u>10.48</u>	<u>28,893.89</u>
	COST OF REALISATIONS		
	Liquidators' Fees	NIL	6,000.00
	Liquidators' Expenses	NIL	361.87
	Storage Costs	43.80	101.86
	Statutory Advertising	84.60	84.60
	Bank Charges	NIL	5.00
		<u>(128.40)</u>	<u>(6,553.33)</u>
	PREFERENTIAL CREDITORS		
	RPO re Arrears/Holiday Pay	5,904.72	5,904.72
(14,560.00)	Employees re Arrears/Hol Pay	664.52	664.52
	PAYE/NIC deductions from pref divide	286.00	286.00
		<u>(6,855.24)</u>	<u>(6,855.24)</u>
	UNSECURED CREDITORS		
(26,687.00)	Trade Creditors	3,877.72	3,877.72
(10,109.00)	Employees notice and redundancy pay	76.48	76.48
(6,068.00)	Directors' loan account	485.44	485.44
(17.00)	Lloyds TSB Bank plc	NIL	NIL
(20,947.00)	HMRC (PAYE)	NIL	NIL
	PAYE/NIC deductions from unsec divid	19.09	19.09
(20,738.00)	HMRC (VAT)	3,371.58	3,371.58
		<u>(7,830.31)</u>	<u>(7,830.31)</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(81,600.00)		<u>(14,803.47)</u>	<u>7,655.01</u>
	REPRESENTED BY		
	Vat Receivable		23.50
	Bank 1 Current		7,631.51
			<u>7,655.01</u>



Mary Anne Currie-Smith
Joint Liquidator

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 5 July 2017 to 4 July 2018;
- c. Cumulative Time Costs Analysis for the period from 5 July 2016 to 4 July 2018.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Cambridge office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 May 2011 – until further notice
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

SIP9 Kings Lynn Light Haulage Limit - Creditors Voluntary Liquidation - 61K1127 CVL : Time Costs Analysis From 05/07/2017 To 04/07/2018

Staff Grade	Consultant/Partner	Director	Sr Mgr	Mgr	Asst Mgr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	1.0					4.0			5.0	935.00	187.00
	Administration	0.1					1.7			1.8	269.00	149.44
	Total for General Case Administration and Planning	1.1					5.7			6.8	1,204.00	177.06
Compliance with the Insolvency Act, Rules and best practice	Appointment											0.00
	Banking and Bonding						2.7		4.2	6.9	826.50	119.78
	Case Closure											0.00
	Statutory reporting and statement of affairs	0.3					2.5			2.8	456.00	162.86
Investigations	Total for Compliance with the Insolvency Act, Rules and best practice	0.3					5.2		4.2	9.7	1,282.50	132.22
	CDDA and investigations											0.00
Realisation of assets	Total for investigations											0.00
	Debt collection											0.00
	Property business and asset sales											0.00
	Retention of Third/Third party assets											0.00
Trading	Total for Realisation of assets											0.00
	Trading											0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Total for Trading											0.00
	Secured											0.00
	Others	5.3					4.4			9.7	2,687.50	277.06
	Creditors committee											0.00
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel	Total for Dealing with all creditors claims (including employees), correspondence and distributions	5.3					4.4			9.7	2,687.50	277.06
	Seeking decisions of creditors											0.00
	Meetings											0.00
	Other											0.00
	Tax						1.5			1.5	202.50	135.00
	Litigation											0.00
	Total for Other matters						1.5			1.5	202.50	135.00
	Total hours by staff grade:	6.7					16.8		4.2	27.7		
	Total time cost by staff grade:	2,466.50					2,268.00		462.00		5,376.50	
	Average hourly rate £	385.00	0.00	0.00	0.00	0.00	135.00	0.00	110.00			194.10
	Total fees agreed to date £:										0.00	

SIP9 Kings Lynn Light Haulage Limit - Creditors Voluntary Liquidation - 61K127.CVL : Time Costs Analysis From 05/07/2016 To 04/07/2018

Staff Grade	Consultant/Partner	Director	Sr Mgr	Mgr	Asst Mgr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case Planning	3.2					7.0			10.2	2,206.00	216.57
	Administration	0.1					5.2			5.3	741.50	139.91
	Total for General Case Administration and Planning	3.3					12.2			15.5	2,947.50	190.35
	Appointment						3.0			3.0	405.00	135.00
	Banking and Bonding	0.3					11.5		4.2	16.0	2,133.00	133.31
	Case Closure											0.00
	Statutory reporting and statement of affairs	0.3					3.6			3.9	604.50	155.00
	Total for Compliance with the Insolvency Act, Rules and best practice	0.6					18.3		4.2	22.9	3,142.00	137.23
	Clock and investigations						1.6			1.6	216.00	135.00
	Total for Investigations						1.6			1.6	216.00	135.00
Realisation of assets	Debt collection	2.5					4.1			6.6	1,341.00	233.48
	Property business and asset sales						0.9			0.9	121.50	135.00
	Retention of Third/Third party assets											0.00
	Total for Realisation of assets	2.6					5.0			7.5	1,462.50	221.67
	Trading											0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Total for Trading											0.00
	Secured											0.00
	Others	5.3					14.9			20.2	4,105.00	203.22
	Creditors committee											0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions	5.3					14.9			20.2	4,105.00	203.22
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel	Seeking decisions of creditors											0.00
	Meetings											0.00
	Other											0.00
	Tax						2.9			2.9	391.50	135.00
	Litigation											0.00
	Total for Other matters:						2.9			2.9	391.50	135.00
	Total hours by staff grade	11.7					54.7		4.2	70.6		
	Total time cost by staff grade	4,621.50					7,384.50		462.00		12,468.00	
	Average hourly rate £	395.00	0.00	0.00	0.00	0.00	135.00	0.00	110.00			176.60
	Total fees drawn to date £										6,000.00	

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Storage costs	Doxbond	297.40	101.86	195.54
Statutory advertising	Courts Advertising	338.40	338.40	-
Specific bond	Insolvency Risk Services	67.50	67.50	-
Postage costs	Royal Mail	100.00 (estimated)	40.57	59.43 (estimated)
Bank charges	Barclays Bank PLC	5.00	5.00	-