

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



\*A9EN7ITL\*

A16

29/09/2020

#346

COMPANIES HOUSE

### 1 Company details

Company number 08091669  
Company name in full China Town Leisure Limited

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Stuart  
Surname Garner

### 3 Liquidator's address

Building name/number Tugby Orchards  
Street Wood Lane  
Post town Tugby  
County/Region Leicestershire  
Postcode LE79WE  
Country

### 4 Liquidator's name ①

Full forename(s)  
Surname

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

LIQ14  
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6 Liquidator's release

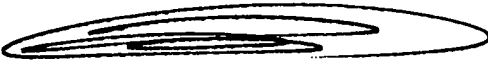
<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
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:

7 Final account

<input checked="" type="checkbox"/> I attach a copy of the final account.	
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8 Sign and date

Liquidator's signature	Signature <div>X  X</div>	
Signature date	<div><div><div>d</div><div>2</div></div><div><div>d</div><div>8</div></div></div> <div><div>m</div><div>0</div></div> <div><div>m</div><div>9</div></div>	

y

2

y

0

y

2

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0

# LIQ14

Notice of final account prior to dissolution in CVL



## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Stuart Garner**

Company name **Garner Advisory Limited**

Address **Tugby Orchards**

**Wood Lane**

Post town **Tugby**

County/Region **Leicestershire**

Postcode **L E 7 9 W E**

Country

DX

Telephone **07900 805338**



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**China Town Leisure Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 12 June 2020 To 28 September 2020**

Statement of Affairs		£	£
	UNSECURED CREDITORS		
(30,758.48)	Trade & Expense Creditors	NIL	
(352.98)	HMRC	NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
<b>(31,211.46)</b>			<b>NIL</b>

REPRESENTED BY

**NIL**

Stuart Garner  
Liquidator

**China Town Leisure Limited – In Creditors' Voluntary Liquidation**  
**LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS**

**STATUTORY INFORMATION**

Company name:	China Town Leisure Limited
Company number:	08091669
Trading address:	Kotwall House 1 Wrottesley Street Birmingham B5 4RT
Registered office:	Tugby Orchards Wood Lane Tugby Leicestershire LE7 9WE
Former registered office:	Kotwall House 1 Wrottesley Street Birmingham B5 4RT
Principal trading activity:	Other letting and operating of own or leased real estate
Liquidator's name:	Stuart Garner
Liquidator's address:	Garner Advisory Limited  Tugby Orchards Wood Lane Tugby Leicestershire LE7 9WE
Date of appointment	12 June 2020

**LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

Since appointment, I have carried out my Statutory Duties as Liquidator. This principally consisted of setting up physical and electronic case files, collecting and reviewing the Company's books and records, investigating the Company and its officers and reporting to the Secretary of State on their conduct. These matters have now been concluded and there are no further matters outstanding.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 2.

**RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 12 June 2020 to 3 August 2020 is attached at Appendix 1.

## **ASSET REALISATIONS**

None.

## **LIABILITIES**

### **Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

### **Crown Creditors**

The statement of affairs indicated £352.98 owed to HMRC. A final claim of £2,298.95 has been received from HMRC.

### **Non-Preferential Unsecured Creditors**

The statement of affairs included two non-preferential unsecured creditors totalling £30,758.48. I have not received claims from one of these creditors totalling £4,000. I have received claims from one of these creditors in the sum £26,405.50. I have not received a claim from any additional creditors.

## **DIVIDENDS**

A dividend will not be declared to non-preferential unsecured creditors as no assets were realised.

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

## **PRE-APPOINTMENT REMUNERATION**

The Board previously authorised the payment of a fee of £2,500 for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator.

The fee for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator has been paid by the Company.

## **LIQUIDATOR'S REMUNERATION**

I have not been able to draw any remuneration in this matter.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3 is available at the website [www.r3.org.uk](http://www.r3.org.uk) and [www.garneradvisory.co.uk](http://www.garneradvisory.co.uk). Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version. An explanatory note which shows Garner Advisory Limited's fee policy is available at [www.garneradvisory.co.uk](http://www.garneradvisory.co.uk).

#### **LIQUIDATOR'S EXPENSES**

I have not been able to draw any disbursements in this matter.

#### **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidators's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Garner Advisory Limited can be found at [www.garneradvisory.co.uk](http://www.garneradvisory.co.uk).

#### **SUMMARY**

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact me by email at [sgarner@garneradvisory.co.uk](mailto:sgarner@garneradvisory.co.uk) or by phone on 07900 805338 before my release.



Stuart Garner  
Liquidator

## APPENDIX 1

Garner Advisory Limited  
Tugby Orchards  
Wood Lane  
Tugby  
Leicestershire  
LE7 9WE

Telephone: 07900 805338  
Email: [sgarner@garneradvisory.co.uk](mailto:sgarner@garneradvisory.co.uk)

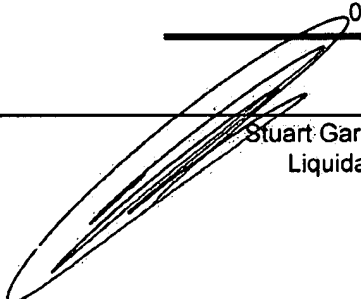
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**China Town Leisure Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts and Payments**  
**To 03 August 2020**

RECEIPTS	Statement of Affairs (£)	Total (£)
		0.00
<b>PAYMENTS</b>		
Trade & Expense Creditors	(30,758.48)	0.00
HMRC	(352.98)	0.00
Ordinary Shareholders	(100.00)	0.00
		0.00
Net Receipts/(Payments)		0.00

MADE UP AS FOLLOWS

	0.00
	
Stuart Garner	
Liquidator	

## APPENDIX 2

Garner Advisory Limited  
Tugby Orchards  
Wood Lane  
Tugby  
Leicestershire  
LE7 9WE

Telephone: 07900 805338  
Email: [sgarner@garneradvisory.co.uk](mailto:sgarner@garneradvisory.co.uk)

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## Appendix 2

### 1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final account of the liquidation to creditors and members.
- Filing a final return at Companies House.

### 2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

### 3. Investigations

- Submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

## **Notice of Final Account of**

### **China Town Leisure Limited ("the Company") – In Creditors' Voluntary Liquidation**

Company registered number: 08091669

**NOTICE IS GIVEN** by the Liquidator, Stuart Garner, under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986, that the Company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidator's remuneration and expenses. That request must be made to the Liquidator within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidator's fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Liquidator by giving notice in writing to the Liquidator at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidator's remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidator's fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidator will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
5. The Liquidator will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at:  
Garner Advisory Limited, Tugby Orchards, Wood Lane, Tugby, Leicestershire LE7 9WE  
[sgarner@garneradvisory.co.uk](mailto:sgarner@garneradvisory.co.uk)  
07900 805338

DATED THIS 4TH DAY OF AUGUST 2020



Stuart Garner  
Liquidator

**Notice about final dividend position**

**China Town Leisure Limited ("the Company") – In Creditors' Voluntary Liquidation**

Company registered number: 08091669

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Stuart Garner, the Liquidator, to the creditors of the Company, that no dividend will be declared to unsecured creditors

A dividend will not be declared to non-preferential unsecured creditors as no assets were realised.

Creditors requiring further information regarding the above, should either contact me at:  
Garner Advisory Limited, Tugby Orchards, Wood Lane, Tugby, Leicestershire LE7 9WE  
[sgarner@garneradvisory.co.uk](mailto:sgarner@garneradvisory.co.uk)  
07900 805338

DATED THIS 4TH DAY OF AUGUST 2020



Stuart Garner  
Liquidator